

CANX:TSX-V



CANEX METALS INC.
www.CANEXMetals.ca

Creating value through discovery – High Grade Gold – Silver – Copper Focused



**CANEX Metals Inc. - Gold Range Project
Arizona
August 2019**

CANEX Share Structure and Capital

As of August, 2019	
Issued and Outstanding Shares	30.5 million
Outstanding Stock Options (Ave. price \$0.06)	1.2 million
Outstanding Warrants	7.1 million
Fully Diluted	37.6 million
Share Price (August, 2019)	\$0.06
Market Capitalization	C\$1.8 million
Cash	\$0.25 million
Held by Directors and Officers	4%
Held by Altius Minerals*	15.6%

CANEX owns: 6 million shares of Spruce Ridge Resources (Aug 2019 value \$270,000)



Historic adit and large quartz vein on the Gold Range Property

Disclaimer and Qualified Person

Forward Looking Statements

Except for the historical and present factual information contained herein, the matters set forth in this presentation, including words such as “expects”, “projects”, “plans”, “anticipates” and similar expressions, are forward-looking information that represents management of CANEX Metals Inc. internal projections, expectations or beliefs concerning, among other things, future operating results and various components thereof or the economic performance of CANEX Metals. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause CANEX Metals actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include, among other things, those described in CANEX Metals filings with the Canadian securities authorities. Accordingly, holders of CANEX Metals shares and potential investors are cautioned that events or circumstances could cause results to differ materially from those predicted. CANEX Metals disclaims any responsibility to update these forward-looking statements.

Dr. Shane Ebert P.Geol., President of the Company, is the Qualified Person for CANEX Metals as defined by National Instrument 43-101 and has approved the technical disclosure contained in this presentation

CANEX Metals Inc.

Experienced and Successful Management Team

From 2002 to 2008 our team, with Tyler Resources, discovered and subsequently sold a half billion tonne copper deposit in Mexico to Jinchuan Group for \$214 million. From 2007 to 2011 our team, (formerly Northern Abitibi Mining), discovered and delineated the Viking gold deposit in eastern Canada. From 2011 to 2014 Dr. Ebert was involved in the discovery and delineation of the West Seel Cu-Au-Mo deposit in British Columbia.

Management and Directors

Dr. Shane Ebert Ph.D., P.Geo. President CEO and Director

Professional Geologist with 26 years of world wide exploration experience. Extensive experience in Nevada, Mexico, British Columbia, Yukon, Alaska, and Peru. Currently the President, CEO, and Director of Surge Copper Corp., and a Director of Jade Leader Corp.

Jean Pierre Jutras P.Geo. Vice President and Director

Professional Geologist with 26 years of world wide exploration experience. Currently the President, CEO, and Director of Jade Leader Corp.

Barbara O'Neill Corporate Secretary

26 years of Corporate Secretary experience for a number of TSX and TSX Venture Corporations primarily in the mining industry.

Lesley Hayes MBA Independent Director

Douglas Cageorge B. Comm. C.A. Independent Director



Recently staked claim Gold Range Project

Our team is now focused on gold and silver in North America

CANX:TSX Venture Exchange

Gold Range Project - Arizona



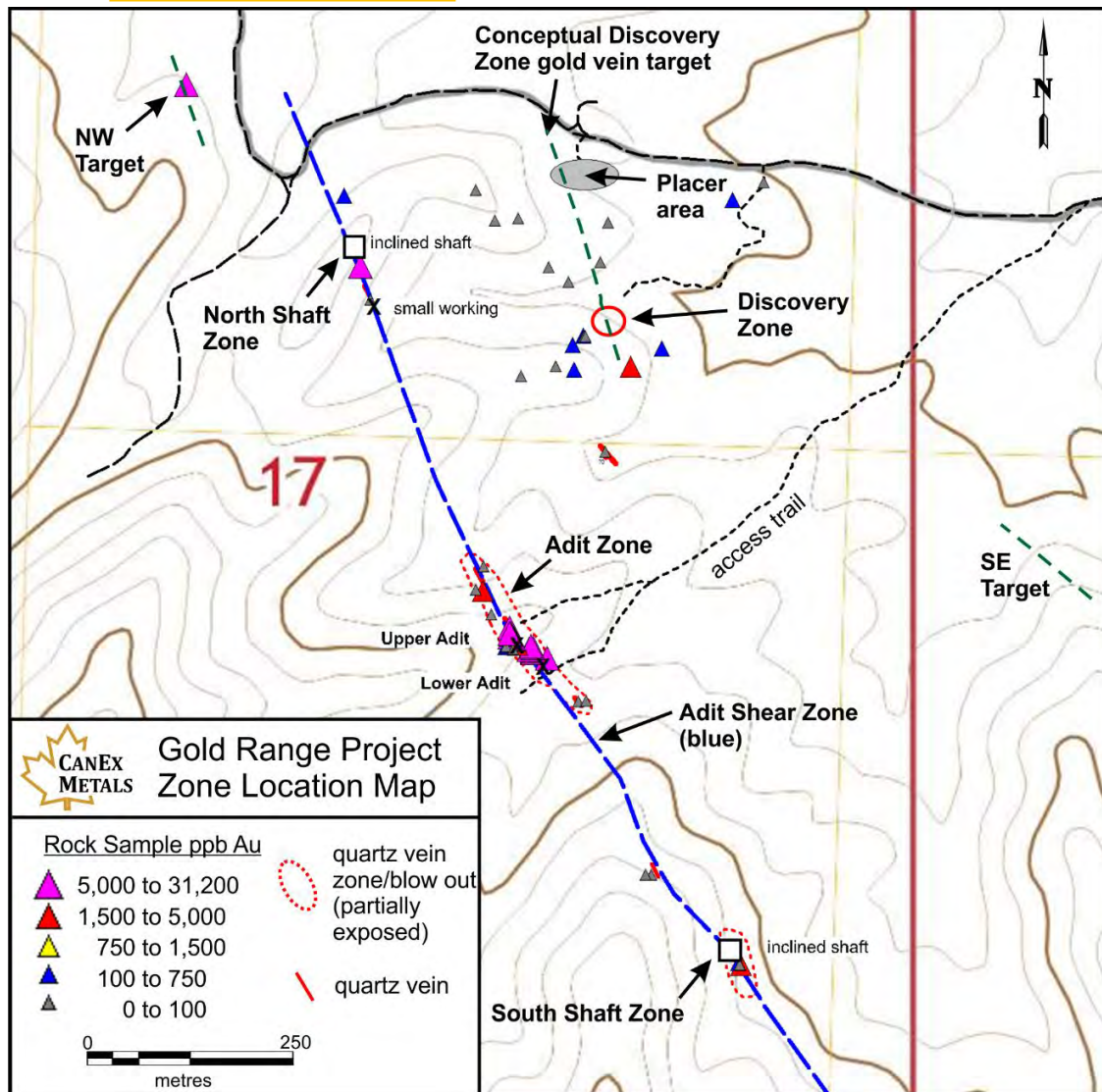
- Arizona is a mining friendly State
- The project has easy access and local contractors allowing for low cost exploration
- Strait forward permitting process with the BLM (permitting is underway)

- New discovery of a gold quartz vein under shallow cover highlights the potential of a historic placer and lode mining district in Northern Arizona



- The discovery of coarse gold in quartz in the photo above was made by a prospector using a metal detector, and was found under 1 foot of soil cover
- CANEX optioned the property and staked additional claims in May and June 2019
- To earn 100% CANEX must make staged cash payments of US\$90,000 and complete exploration expenditures of US\$80,000. The vendor retains a 2% NSR which can be bought back in its entirety for US\$1.5 million

Gold Range Project - Arizona



Map of the Gold Range Prospect showing exploration targets and gold in rock samples

Chip and grab sample Highlights

Sample	Type	Gold g/t
5678333	composite grab	31.20
5678336	grab	24.50
5678338	grab	5.52
5678339	grab	14.87
5677515	grab	4.27
5677524	0.2m chip	26.50
5677525	1m chip	3.20
5677527	0.2m chip	5.95
5677528	0.5m chip	5.33
5677529	1m chip	6.82
5677530	1m chip	3.03
5677533	1m chip	5.91
5677535	0.7m chip	6.20
5677536 to 42	5.6m chip	8.47
5677539	1m chip	28.10
5677540	0.8m chip	6.50
5677549	grab	3.25
5677556	grab	3.17
37761	composite grab	26.00

78 surface chip and grab samples have been taken across the entire property with values ranging from trace to 31.2 g/t Au, averaging 3.1 g/t Au

All rock samples reported here were taken by CANEX personnel with chip samples taken perpendicular to the strike of the structures sampled. Gold was assay by American Assay Laboratories in Reno (which is ISO/IEC 17025 accredited) using a 30g fire assay with all gold samples greater than 10 g/t redone using a 30g fire assay method with a gravimetric finish

CANX:TSX Venture Exchange

Gold Range Project - Arizona

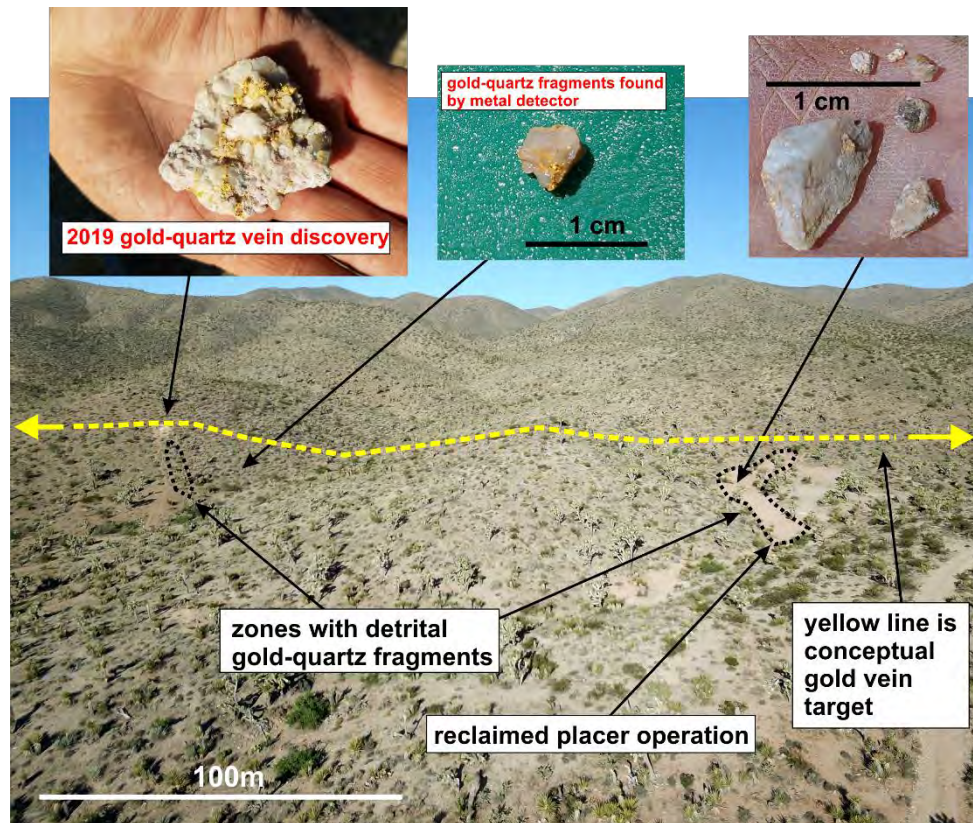
Discovery Zone Target – concealed under shallow cover

- Permitting is underway to allow an excavator to expose the Discovery Zone where coarse gold in quartz has been recovered by placer mining and metal detecting



Discovery Zone hand-pit (2m across) where several ounces of gold with quartz were recovered from weathered bedrock

CANEX will expose and assess this zone once exploration permits have been received



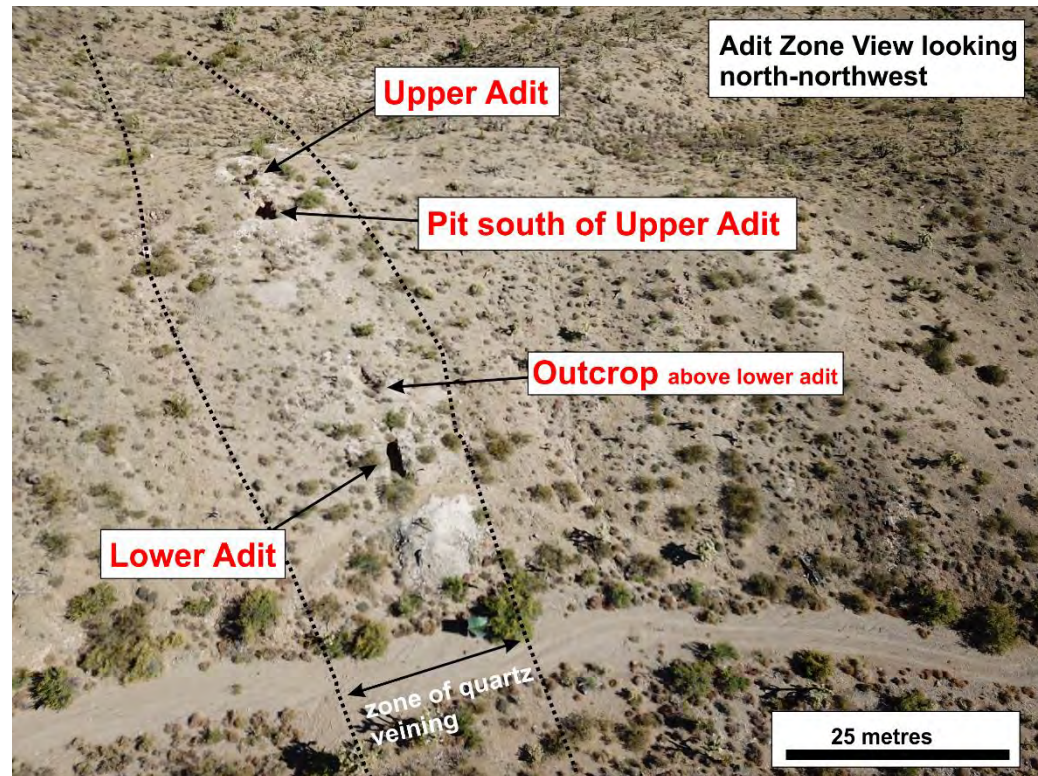
View toward the west showing the Discovery Zone on the left, a reclaimed placer area on the right where considerable gold with angular vein quartz was recovered, and the conceptual gold-vein target through the area

Gold Range Project - Arizona

Adit Shear Zone – Adit Zone

- A second and very significant target is the Adit Shear Zone which has been traced for 1000 metres along strike, and locally hosts quartz veining over widths of 25 to 40 metres
- A grab sample containing 14.87 g/t gold was taken at the NW end of the zone, and a sample containing 3.17 g/t gold was taken 1000 metres to the SE along the same structure. Zones of high grade gold occur between these samples.
- The Adit Zone near the centre of the Adit Shear zone, has returned high grade gold values such as:

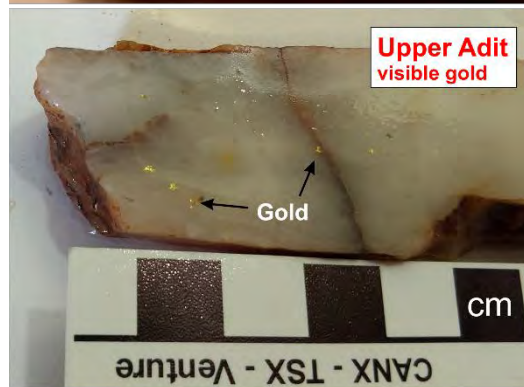
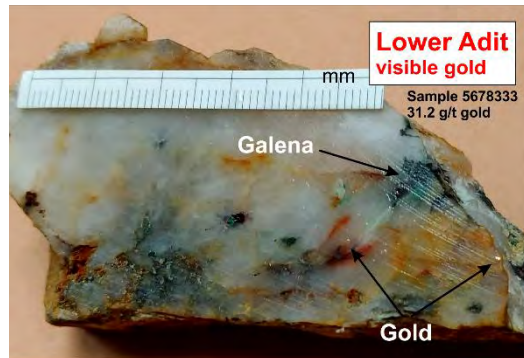
8.47 g/t Au over 5.6m
28.1 g/t Au over 1m
- The Zone has never been drilled or explored by modern techniques
- Historic workings at the Adit Zone likely date to the 1880's



Gold Range Project - Arizona

Adit Zone

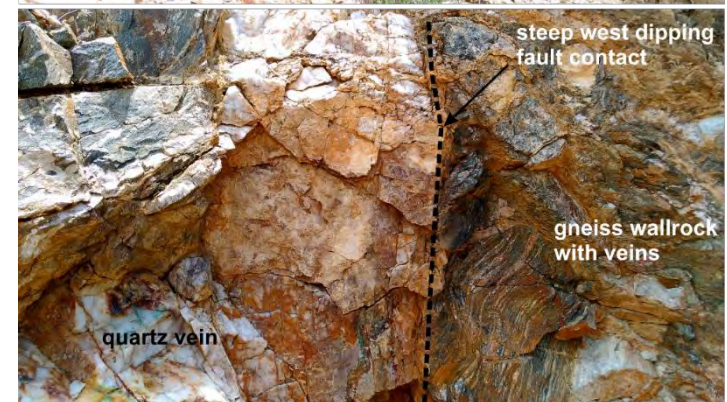
- The Adit Zone contains steeply dipping mesothermal quartz veins cutting metamorphic fabric in host Proterozoic gneisses
- Visible gold occurs within the quartz along with minor amounts of lead and copper sulfides
- Gold grades appear to be highest along the margins of the quartz veins. The intersection of 2 mineralized structures appears to be a controlling factor for increased width and grade at the Upper Adit



Quartz with galena from the Lower Adit

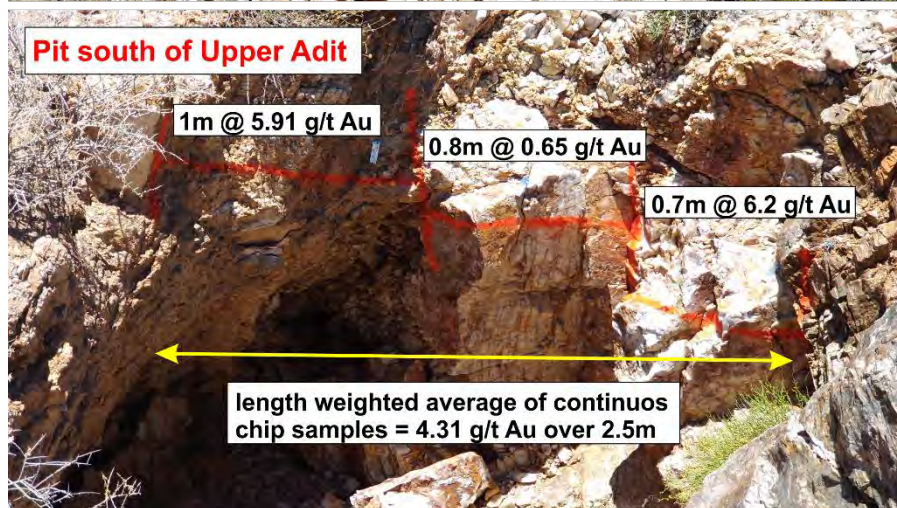
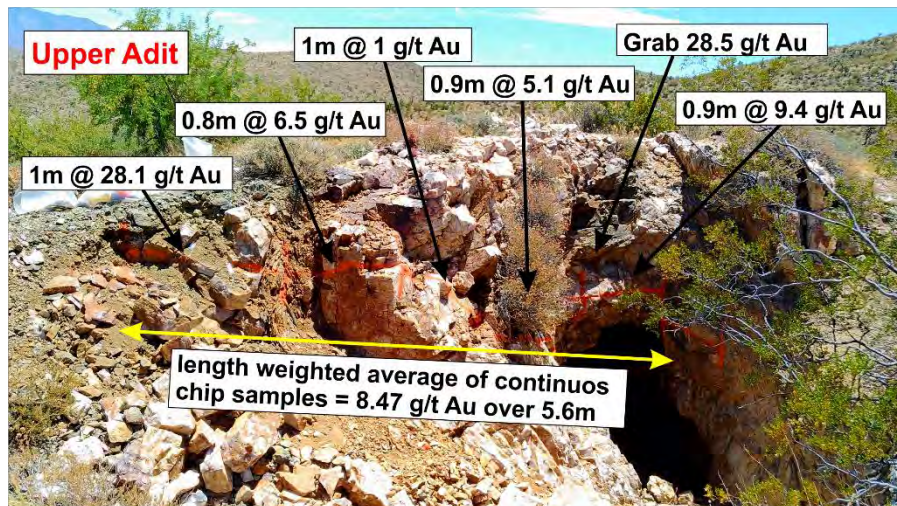


Photos from the Upper Adit

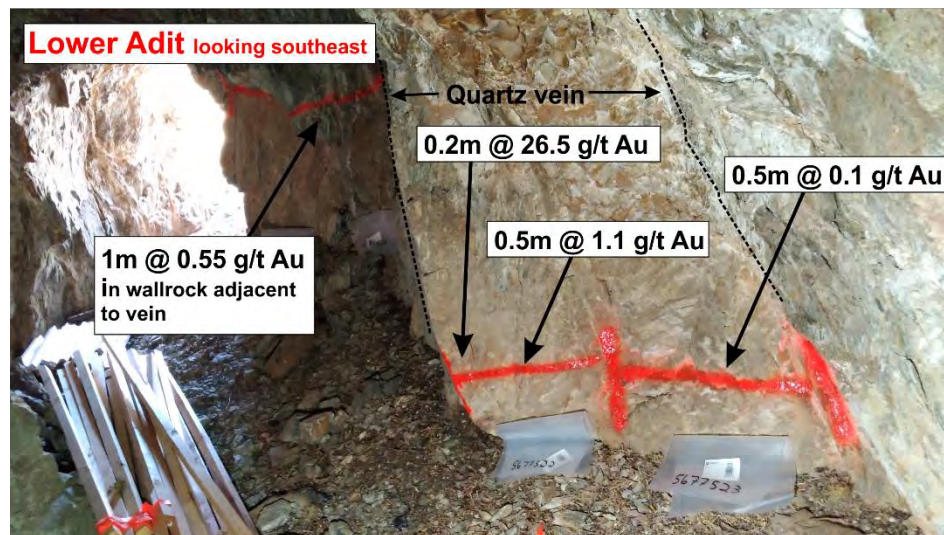


Gold Range Project - Arizona

Adit Zone



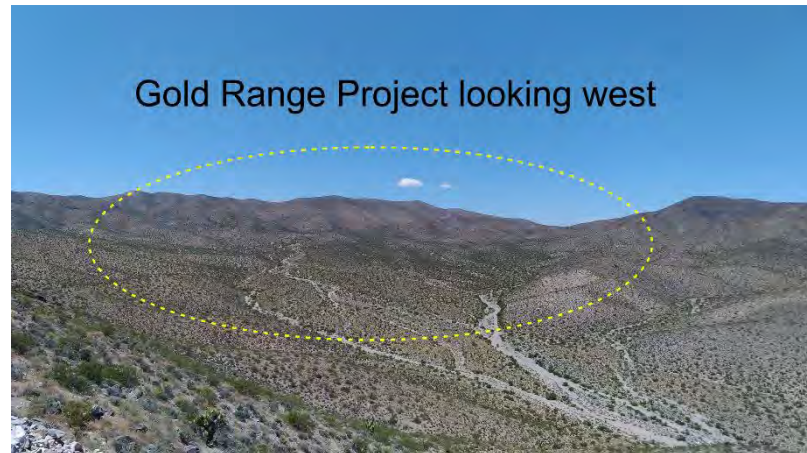
- CANEX has mapped and systematically chip sampled the Adit Zone in preparation for trenching to expose continuous sampling sites across the entire 25 to 40m wide zone of quartz veining
- Numerous samples have returned strong gold from the zone



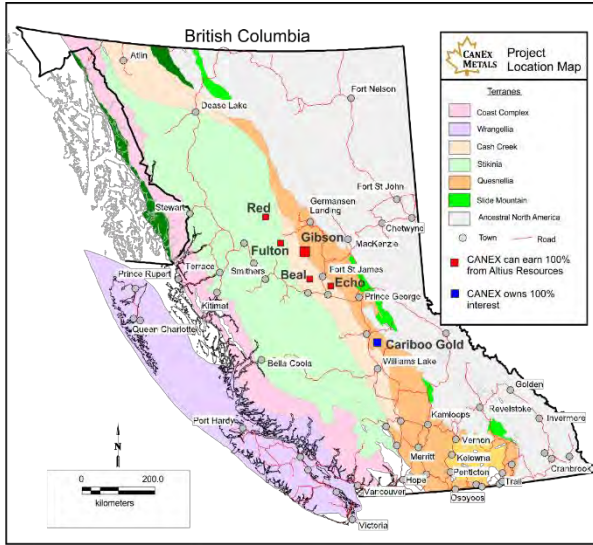
Gold Range Project - Arizona

Gold Range Summary

- Gold Range is an early stage exploration project in a great jurisdiction that is advancing rapidly for very low cost
- CANEX is fully funded for the next phase of trenching which will be key to assessing the grade and continuity of the mineralized zones
- Trenching is scheduled to commence when exploration permits have been received likely in late September to early October
- 10 trenches along with necessary access are being permitted along with 6 drill sites to allow the Company to move forward rapidly if trenching is successful
- The trenching program will cost less than \$100,000 Can. and take about 10 days to complete. Assay results should be available about 4 weeks after the program



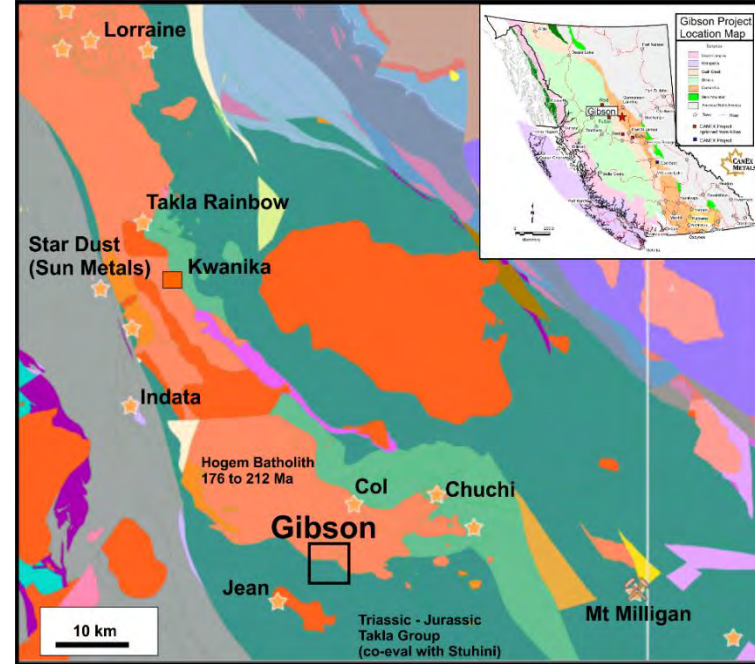
British Columbia Exploration Projects



CANEX has 5 British Columbia Exploration Targets optioned from Altius Minerals

The most advanced is Gibson:

CANEX discovered high grade at Gibson in 2017, successfully drilled the system in 2018



- Gibson is a silver gold vein and stockwork target located adjacent to the Alkalic Hogem Batholith within a highly mineralized belt of rocks extending from the Mt Milligan Cu-Au Mine to the Lorraine Cu-Au deposit.
- CANEX trenched the zone in 2017 and drilled 1000m in 10 holes during 2018. High grade silver-gold encountered over 200m of strike and to 75m depth, remaining open in all directions. Multiple mineralized veins have been intercepted ranging from 0.5 to 3.7m wide.

Drilling and trenching results

- **Results From High Grade Veins Include**
- 2.5m @ 3.7 g/t Au and **321** g/t Ag
- 1.0m @ **11.9** g/t Au and **301** g/t Ag
- 0.5m @ 1.3 g/t Au and **828** g/t Ag
- 0.5m @ 2.7 g/t Au and **872** g/t Ag
- 1.4m @ 3.2 g/t Au and **383** g/t Ag
- **Mineralized Halos up to 31.5m**
- 31.5m @ 0.81 g/t Au and 40 g/t Ag
- 12.0m @ 1.6 g/t Au and 175 g/t Ag
- 9.0m @ 1.5 g/t Au and 95 g/t Ag

British Columbia Exploration Projects

High Grade Au-Ag Gibson Project

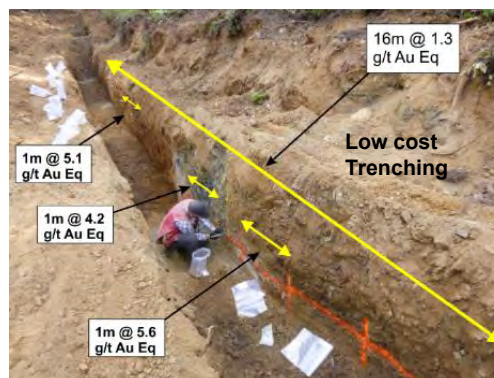


Intermediate sulfidation veins with strong gold silver and base-metal values

Wide open for expansion and discovery



See www.canexmetals.ca for detailed information on Gibson



Why CANEX?

- Experienced and successful management team
- Multiple exploration projects

The Main Project is Gold Range

- Focusing on high grade Au-Quartz vein targets

- Gold Range can be evaluated and advanced very cost effectively
- Partial ownership and support by Altius Minerals, a highly successful exploration and royalty company
- Tight share structure and very low overhead. Money raised goes into exploration increasing discovery potential





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Creating value through discovery

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