AMERICAN SAMOA DOC REPORT

180th Western Pacific Regional Fishery Management Council Meeting October 22, 2019









AS OCEAN PLAN

- Executive Order 13840: Ocean Policy to Advance the Economic, Security, and Environmental Interests of the United States.
- Revokes 2010 EO that created the National Ocean Policy and AS Ocean Plan program.

ECONOMIC DEVELOPMENT

Comprehensive Economic Development Strategy (2018-2022)

• Goal 2 of 3: Strengthen Current Industries and Develop New Industries

Objective 1: Strengthen fishing and tuna canning industry; aim to diversify where possible

Objective 5: Continue the development of aquabusiness industry

LOCAL FISHERY

Super Alia Project

- Design funded by DOI OIA, completed by Armstrong Engineering
- EDA application developed to purchase first prototype, which will be used as a training platform; EDA application also seeking program funding to develop a 3-year training program for crew and owners/operators
- Access to capital ASVF and EDRLF

Fresh Fish Export Market

- Completed installation of solar panel system at Fagatogo Fish Market to offset electricity costs
- Hawaiian Air upgrades to support fresh fish exports

Shipyard Modernization Initiative

• EDA Grant application pending approval to equip new shipyard facility

ECONOMIC IMPACT OF CANNERY

- ~1.5-2X Employment Multiplier (Direct, Indirect, & Induced) = >4,000 NF jobs (~25% of LF)
- 80% of Exports/24% of Imports
- Effectively subsidize shipping costs by at least 40%/Fuels costs by at least 30%

American Samoa Economic Forecast - Impact of Starkist Full Closure Chained 2009 Dollars						
Year	<u>2017</u>	<u> 2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	2022
Real Gross Domestic Product (2009\$ Millio	0.0	0.0	-205.7	-227.0	-211.5	-214.2
Difference (%)	0.0	0.0	-32.1	-34.6	-33.5	-34.6
Real Personal Consumption (2009\$ Million	0.0	0.0	-25.6	-26.4	-28.6	-28.6
Difference (%)	0.0	0.0	-5.8	-5.9	-6.5	-6.4
Real Business Investments (2009\$ Million)	0.0	0.0	0.0	0.0	3.0	-2.3
Difference (%)	0.0	0.0	0.0	0.0	6.6	-5.1
Real Government Spending (2009\$ Million	0.0	0.0	1.8	-20.5	-17.1	-21.6
Difference (%)	0.0	0.0	0.5	-5.9	-5.1	-6.3
Real Net Exports (2009\$ Million)	0.0	0.0	-196.2	-208.2	-193.2	-189.7
Difference (%)	0.0	0.0	95.5	116.3	94.2	87.6
AS Government Revenues (\$Million)	0.0	0.0	1.2	-13.5	-11.5	-14.5
Difference (%)	0.0	0.0	1.2	-12.8	-10.8	-13.1