



FACTSHEETS // EXCHANGE TRADE FUNDS + INDEXES

Q 3 2 0 1 9



WELCOME TO INSPIRE. WELCOME TO THE MOVEMENT.



Robert Netzly
CEO

When you invest with Inspire, you are impacting more than just your financial future. You are investing in the lives of people in need all over the world. You are investing in spreading the message of hope found in the Bible. You are investing in clean water wells for the thirsty, food for the hungry, relief for the downtrodden, justice for the oppressed and freedom for the slave. And yes, you are buying an investment that offers benchmark-beating return potential, too.

When you invest with Inspire, you are joining a movement of passionate investors who have made the decision to align their investments for both the pursuit of financial returns and biblical impact. Together we are creating meaningful change in the lives of people all across the globe, inspiring transformation for God's glory throughout the world.

Why would you settle for just another investment, when you could have so much more?

Welcome to Inspire. Welcome to the movement!

Blessings,

 **Learn more @ inspireinvesting.com**

Inspire 100 ETF (BIBL) invests into inspiring, biblically aligned large companies (\$20B+ market cap) in the U.S. It is market cap weighted and designed to be the core equity holding of a portfolio. BIBL is managed according to biblically responsible investing (BRI) standards seeking to create meaningful impact in the world and help investors align their investments to support biblical values.

WHY BIBL?

- 1 Access to one-hundred inspiring, biblically aligned large companies in the U.S.
- 2 Inspire donates 50% of management fee profits to support Christian ministry.
- 3 Use as primary holding of your portfolio to seek long-term growth.

GROWTH OF \$10,000 USD SINCE INCEPTION



The Hypothetical Growth of \$10,000 chart reflects a hypothetical investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

PERFORMANCE

	3 MO	6 MO	1YR	YTD	SINCE 10/31/17
NAV	0.76%	2.46%	0.84%	18.21%	7.35%
Market	0.76%	2.27%	0.69%	17.79%	7.41%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.inspireETF.com.

Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. ET when NAV is normally determined for most Inspire Funds, and do not represent the returns you would receive if you traded shares at other times.

¹Management fees include all fees from ETF advisory, sub-advisory, separately managed account management and all other sources of management fee income.

KEY FACTS

Fund Launch	10/31/2017
Net Expense Ratio ²	0.35%
Gross Expense Ratio	0.84%
Benchmark	Inspire 100 Index
# of Holdings	100
Net Assets	\$76,592,366.03
30 - Day SEC Yield ³	1.65%
Ticker	BIBL
CUSIP	66538H534
Exchange	NYSE Arca

MEASURE YOUR IMPACT

Inspire donates 50% of management fee profits each year to Christian ministry. Here are the projects that Inspire has supported over the past year. *Note: Giving can and does change to meet changing ministry needs.*

2018 contributions impacted:

-  Guatemala Church Plant
-  Pro Life Donations
-  Baby Rescue Mission (World Help)
-  Syrian Refugees

Find out more at inspireinvesting.com/impact

INSPIRE IMPACT SCORE

The Inspire Impact Score is an objective, rules-based scoring system which Inspire uses to identify the most inspiring, biblically aligned companies to invest in -- the kind of companies that are blessings to their communities, customers, workforce and the world. The Inspire Impact Score rates a company on a scale of -100 to +100 in relation to how well the company aligns with biblical values, with +100 being the highest possible score.

Average Inspire Impact Score for BIBL Holdings

43
inspire impact

Inspire Impact Score does not guarantee positive investment performance. ^{}Inspire impact score provided by inspireinsight.com as of 10/2/19*



INSPIRING COMPANY HIGHLIGHT

Xylem (ticker: XYL)

Xylem is a leading water technology company committed to "solving water" by creating innovative and smart technology solutions to meet the world's water, wastewater and energy needs.

Xylem's "Watermark Project" has the mission to provide and protect safe water resources for communities in need around the world and educate people about water issues.

As an investor in BIBL, you are supporting and sharing in the revenues of this inspiring company working to provide clean water solutions to people in need around the world. That is what we call inspiring transformation! *Inspire impact score provided by inspireinsight.com as of 10/2/19



INSPIRING COMPANY HIGHLIGHT

Honeywell International Inc (ticker: HON)

Honeywell International Inc. is an American multinational conglomerate company that produces commercial and consumer products, engineering services and aerospace systems.

Honeywell is committed to help increase the sustainable capacity of our world, is very involved in communities, and has a Honeywell Humanitarian Relief Fund (HHRF) to help victims of natural disasters, including earthquakes, tsunamis, fires, flooding and hurricanes.

As an investor in BIBL, you are supporting and sharing in the revenues of this inspiring company working to make your home safer and more energy efficient. That is what we call inspiring transformation! *Inspire impact score provided by inspireinsight.com as of 10/2/19

TARGET SECTOR ALLOCATION



- Consumer Discretionary
- Energy
- Health Care
- Information Technology
- Real Estate
- Consumer Staples
- Financials
- Industrials
- Materials
- Utilities

Actual allocation will change along with underlying security values.

Get biblical investing tips and insights today!

Subscribe to the Inspire newsletter at www.inspireinvesting.com



Inspire 100 ETF

Fact Sheet as of September 30, 2019



²The Fund's adviser has contractually agreed to reduce its fees and/or absorb expenses of the Fund, until at least March 31, 2020, to ensure that total annual fund operating expenses after fee waiver and/or reimbursement will not exceed 0.35% of the Fund subject to possible recoupment from the Fund.

³SEC Yield calculations are based on most recent Ex-Date. SEC Yield may include income, dividends, return of capital, or other distributions that are not considered short-term or long-term capital gains. Return of capital is considered a return of the investment principal and is not derived from net profits. Yield performance shown reflects fee waivers and/or expense reimbursements by the investment advisor to the fund resulting in a net expense ratio. Performance would have been lower without such waivers.

Important Risk Information:

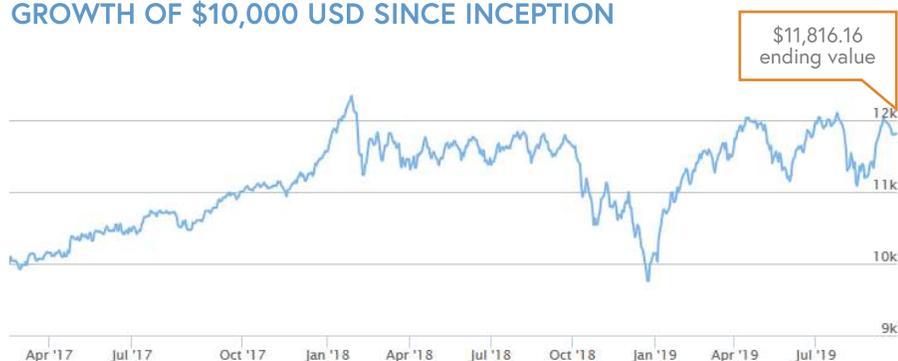
Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions. While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns. There is no guarantee that the Fund will achieve its objective. Securities in the Index or in the Fund's portfolio may underperform in comparison to the general securities markets or other asset classes. **Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus which contains this and other information, call 877.658.9473, or visit www.inspireinvesting.com. Read it carefully.** The Inspire ETFs are distributed by Northern Lights Distributors, LLC, Member FINRA/SIPC. Inspire and Northern Lights Distributors, LLC are not affiliated. Copyright © Inspire, 2019. All rights reserved. Control Number: 3715-NLD-10/03/2019

Inspire Global Hope ETF (BLES) invests into inspiring, biblically aligned large companies (\$5B+ market cap) from both the U.S. and around the world. BLES is managed according to biblically responsible investing standards seeking to create meaningful impact in the world and help investors align their investments to support biblical values.

WHY BLES?

- 1 Access to hundreds of inspiring, biblically aligned large companies from the U.S. and around the world.
- 2 Inspire donates 50% of management fee profits to support Christian ministry.
- 3 Use as primary holding of your portfolio to seek long-term growth.

GROWTH OF \$10,000 USD SINCE INCEPTION



The Hypothetical Growth of \$10,000 chart reflects a hypothetical investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

PERFORMANCE

	3 MO	6 MO	1YR	YTD	SINCE 2-28-17
NAV	-0.93%	1.91%	1.37%	16.45%	6.66%
Market	-0.86%	1.58%	1.07%	16.70%	6.62%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.inspireETF.com.

Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. ET when NAV is normally determined for most Inspire Funds, and do not represent the returns you would receive if you traded shares at other times.

KEY FACTS

Fund Launch	02/28/2017
Net Expense Ratio ²	0.61%
Gross Expense Ratio	0.62%
Benchmark	Inspire Global Hope Large Cap EW Index
# of Holdings	316
Net Assets	\$150,024,682.16
30 - Day SEC Yield ¹	2.07%
Ticker	BLES
CUSIP	66538H658
Exchange	NYSE Arca

MEASURE YOUR IMPACT

Inspire donates 50% of management fee profits each year to Christian ministry. Here are the projects that Inspire has supported over the past year. *Note: Giving can and does change to meet changing ministry needs.*

2018 contributions impacted:

-  Guatemala Church Plant
-  Pro Life Donations
-  Baby Rescue Mission (World Help)
-  Syrian Refugees

Find out more at inspireinvesting.com/impact

INSPIRE IMPACT SCORE

The Inspire Impact Score is an objective, rules-based scoring system which Inspire uses to identify the most inspiring, biblically aligned companies to invest in -- the kind of companies that are blessings to their communities, customers, workforce and the world. The Inspire Impact Score rates a company on a scale of -100 to +100 in relation to how well the company aligns with biblical values, with +100 being the highest possible score.

Average Inspire Impact Score for BLES Holdings

44
inspire impact

*Inspire Impact Score does not guarantee positive investment performance. *Inspire impact score provided by inspireinsight.com as of 10/2/19*



INSPIRING COMPANY HIGHLIGHT

Xylem (ticker: XYL)

Xylem is a leading water technology company committed to "solving water" by creating innovative and smart technology solutions to meet the world's water, wastewater and energy needs.

Xylem's "Watermark Project" has the mission to provide and protect safe water resources for communities in need around the world and educate people about water issues.

As an investor in BLES, you are supporting and sharing in the revenues of this inspiring company working to provide clean water solutions to people in need around the world. That is what we call inspiring transformation! *Inspire impact score provided by inspireinsight.com as of 10/2/19

GEOGRAPHIC ALLOCATION

- International
- Emerging Markets
- United States

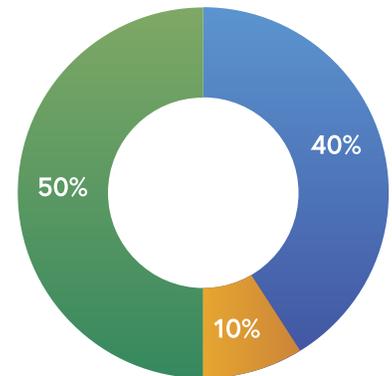


Chart references target allocation. Actual allocation will change along with underlying security values and is rebalanced to target quarterly.



INSPIRING COMPANY HIGHLIGHT

Incyte (ticker: INCY)

Incyte is a leader in the fight against cancer. INCY is a science-led biopharmaceutical research company specializing in oncology [cancer treatment] product development and innovative medicines that are used worldwide.

Incyte's research and medicines help improve the quality of cancer patients' lives worldwide, and the Incyte Charitable Giving Foundation provides funds to help cancer patients and their families cope with their disease.

As an investor in BLES, you are supporting and sharing in the revenues of this inspiring company working to cure cancer and improve lives of cancer patients everywhere. That is what we call inspiring transformation! *Inspire impact score provided by inspireinsight.com as of 10/2/19

Get biblical investing tips and insights today!

Subscribe to the Inspire newsletter at www.inspireinvesting.com



Inspire Global Hope ETF

Fact Sheet as of September 30, 2019



¹SEC Yield calculations are based on most recent Ex-Date. SEC Yield may include income, dividends, return of capital, or other distributions that are not considered short-term or long-term capital gains. Return of capital is considered a return of the investment principal and is not derived from net profits. Yield performance shown reflects fee waivers and/or expense reimbursements by the investment advisor to the fund resulting in a net expense ratio. Performance would have been lower without such waivers.

²The Fund's adviser has contractually agreed to reduce its fees and/or absorb expenses of the Fund, until at least March 31, 2020, to ensure that total annual fund operating expenses after fee waiver and/or reimbursement will not exceed 0.61% of the Fund subject to possible recoupment from the Fund.

Important Risk Information:

Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions. While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns. There is no guarantee that the Fund will achieve its objective. Securities in the Index or in the Fund's portfolio may underperform in comparison to the general securities markets or other asset classes. Investments in foreign securities could subject the Fund to greater risks including, currency fluctuation, economic conditions, and different governmental and accounting standards. **Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus which contains this and other information, call 877.658.9473, or visit www.inspireinvesting.com. Read it carefully.** The Inspire ETFs are distributed by Northern Lights Distributors, LLC, Member FINRA/SIPC. Inspire and Northern Lights Distributors, LLC are not affiliated. Copyright © Inspire, 2019. All rights reserved.

Control Number: 3716-NLD-10/03/2019



Inspire International ESG ETF



FACT SHEET AS OF OCTOBER 1, 2019

Inspire International ESG ETF invests in 150 of the most inspiring, biblically aligned large cap companies outside of the United States. Under normal circumstances, the index will be comprised of 80% international developed large-cap companies and 20% emerging markets large cap companies. Inspire defines "large cap" as a market capitalization of \$5B USD or greater. The Fund is equally weighted, rebalanced quarterly and calculated on a gross total return basis in USD.

WHY WWJD?

- 1 Access to inspiring, biblically aligned large companies from around the world.
- 2 Inspire donates 50% of management fee profits to support Christian ministry.
- 3 Use as primary holding of your portfolio to seek long-term growth.

GROWTH OF \$10,000 USD SINCE INCEPTION

The Hypothetical Growth of \$10,000 chart reflects a hypothetical investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

PERFORMANCE

	3 MO	6 MO	1YR	YTD	SINCE 9-30-19
NAV	N/A%	N/A%	N/A%	N/A%	N/A%
Market	N/A%	N/A%	N/A%	N/A%	N/A%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.inspireETF.com. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. ET when NAV is normally determined for most Inspire Funds, and do not represent the returns you would receive if you traded shares at other times.

KEY FACTS

Fund Launch	9/30/2019
Expense Ratio	0.80%
Benchmark	Inspire Global Hope Ex-US Index
# of Holdings	150
Net Assets	\$2,499,606.98
30 - Day SEC Yield ¹	N/A
Ticker	WWJD
CUSIP	66538H419
Exchange	NYSE Arca

TOP 10 HOLDINGS

Fortescue Metals Group	0.672%
Newcrest Mining	0.635%
Auckland Intl Airport	0.620%
REA Group	0.597%
Atlassian Corporation	0.593%
Mobile Telesystems	0.590%
WEG Industries	0.585%
Cie Financiere Richemont	0.579%
Kroton Educational	0.576%
Goodman Group Ord	0.573%

2018 contributions impacted:

- Guatemala Church Plant
- Pro Life Donations
- Baby Rescue Mission (World Help)
- Syrian Refugees

Find out more at inspireinvesting.com/impact

INSPIRE IMPACT SCORE

The Inspire Impact Score is an objective, rules-based scoring system which Inspire uses to identify the most inspiring, biblically aligned companies to invest in -- the kind of companies that are blessings to their communities, customers, workforce and the world. The Inspire Impact Score rates a company on a scale of -100 to +100 in relation to how well the company aligns with biblical values, with +100 being the highest possible score.

Average Inspire Impact Score for WWJD Holdings



Inspire Impact Score does not guarantee positive investment performance. *Inspire impact score provided by inspireinsight.com as of 10/1/19



INSPIRING COMPANY HIGHLIGHT
Johnson Controls (ticker: JCI)

Johnson Controls is a global diversified technology and multi industrial leader serving a wide range of customers in more than 150 countries. They create intelligent buildings, efficient energy solutions and integrated infrastructure with a commitment to sustainability that dates back to our roots in 1885, with the invention of the first electric room thermostat.

From 2002 through 2017, they reduced their energy intensity by 47 percent and our greenhouse gas intensity by 41 percent. That is what we call inspiring transformation!

*Data by inspireinsight.com as of 7/2/19

GEOGRAPHIC ALLOCATION

■ International
■ Emerging Markets

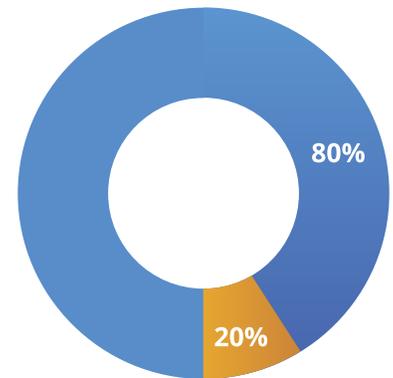


Chart references target allocation. Actual allocation will change along with underlying security values and is rebalanced to target quarterly.

Get biblical investing tips and insights today!

Subscribe to the Inspire newsletter at www.inspireinvesting.com



Inspire International ESG ETF
Fact Sheet as of October 1, 2019



¹SEC Yield calculations are based on most recent Ex-Date. SEC Yield may include income, dividends, return of capital, or other distributions that are not considered short-term or long-term capital gains. Return of capital is considered a return of the investment principal and is not derived from net profits. Yield performance shown reflects fee waivers and/or expense reimbursements by the investment advisor to the fund resulting in a net expense ratio.

Important Risk Information:

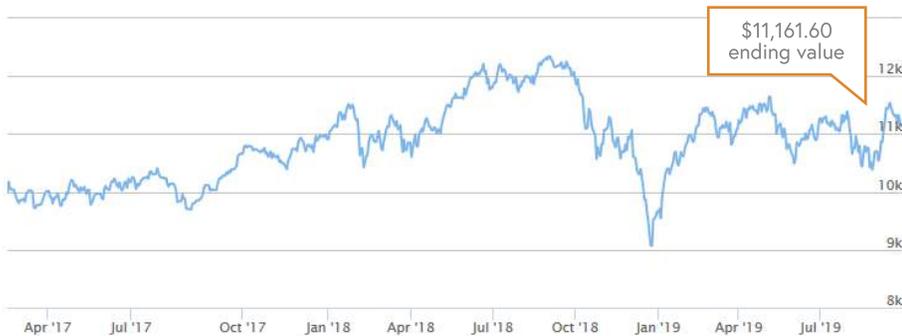
Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions. While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns. There is no guarantee that the Fund will achieve its objective. The portfolios number of holdings, percentage allocation and market capitalization are subject to change at any time. Securities in the Index or in the Fund's portfolio may underperform in comparison to the general securities markets or other asset classes. Investments in foreign securities could subject the Fund to greater risks including, currency fluctuation, economic conditions, and different governmental and accounting standards. **Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus which contains this and other information, call 877.658.9473, or visit www.inspireinvesting.com. Read it carefully.** The Inspire ETFs are distributed by Northern Lights Distributors, LLC, Member FINRA/SIPC. Inspire and Northern Lights Distributors, LLC are not affiliated. Copyright © Inspire, 2019. All rights reserved. Control Number: 3718-NLD-10/03/2019

Inspire Small/Mid Cap Impact ETF (ISMD) invests into inspiring, biblically aligned small and mid-sized companies (\$1B-\$3.5B market cap) from the United States. ISMD is managed according to biblically responsible investing standards seeking to create meaningful impact in the world and help investors align their investments to support biblical values.

WHY ISMD?

- 1 Access to 500 inspiring, biblically aligned small and mid-sized companies in the United States.
- 2 Inspire donates 50% of management fee profits to support Christian ministry.
- 3 Use as primary holding of your portfolio to seek aggressive growth.

GROWTH OF \$10,000 USD SINCE INCEPTION



The Hypothetical Growth of \$10,000 chart reflects a hypothetical investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

PERFORMANCE

	3 MO	6 MO	1YR	YTD	SINCE 10/31/17
NAV	-0.90%	0.61%	-7.56%	15.64%	4.34%
Market	-1.05%	0.68%	-7.72%	15.84%	4.32%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.inspireETF.com.

Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. ET when NAV is normally determined for most Inspire Funds, and do not represent the returns you would receive if you traded shares at other times.

¹Management fees include all fees from ETF advisory, sub-advisory, separately managed account management and all other sources of management fee income.

KEY FACTS

Fund Launch	02/28/2017
Net Expense Ratio ²	0.61%
Gross Expense Ratio	0.72%
Benchmark	Inspire Small/Mid Cap Impact EW Index
# of Holdings	502
Net Assets	\$93,474,333.99
30 - Day SEC Yield ¹	1.46%
Ticker	ISMD
CUSIP	66538H641
Exchange	NYSE Arca

MEASURE YOUR IMPACT

Inspire donates 50% of management fee profits each year to Christian ministry. Here are the projects that Inspire has supported over the past year. *Note: Giving can and does change to meet changing ministry needs.*

2018 contributions impacted:



Guatemala Church Plant



Pro Life Donations



Baby Rescue Mission (World Help)



Syrian Refugees

Find out more at inspireinvesting.com/impact

INSPIRE IMPACT SCORE

The Inspire Impact Score is an objective, rules-based scoring system which Inspire uses to identify the most inspiring, biblically aligned companies to invest in -- the kind of companies that are blessings to their communities, customers, workforce and the world. The Inspire Impact Score rates a company on a scale of -100 to +100 in relation to how well the company aligns with biblical values, with +100 being the highest possible score.

Average Inspire Impact Score for ISMD Holdings

44
inspire impact

Inspire Impact Score does not guarantee positive investment performance. ^{}Inspire impact score provided by inspireinsight.com as of 10/2/19*



INSPIRING COMPANY HIGHLIGHT
NextEra Energy, Inc (ticker: NEP)

NextEra Energy is the worlds largest producer of wind and solar energy. NextEra provides energy-related products and services to build energy infrastructure that drives economic growth and supports communities.

To NextEra Energy, being a sustainable company means respecting the environment, delivering outstanding customer value, supporting communities, and empowering their team and growing shareholder value.

As an investor in ISMD, you are supporting and sharing in the revenues of this inspiring company working to provide much needed clean and efficient energy across the globe. **That is what we call inspiring transformation!** *Inspire impact score provided by inspireinsight.com as of 10/2/19



INSPIRING COMPANY HIGHLIGHT
Spark Therapeutics Inc (ticker: ONCE)

Spark Therapeutics is a fully integrated, commercial company committed to discovering, developing and delivering gene therapies, challenging the inevitability of genetic diseases, including blindness, hemophilia, lysosomal storage disorders and neurodegenerative diseases.

Their investigational therapies have the potential to provide long-lasting effects, dramatically and positively changing the lives of patients with conditions where no, or only palliative, therapies exist. Their initial focus is on treating orphan diseases.

As an investor in ISMD, you are supporting and sharing in the revenues of this inspiring company working to bring genetic diseases to an end. That is what we call inspiring transformation! *Inspire impact score provided by inspireinsight.com as of 10/2/19

MARKET CAPITALIZATION

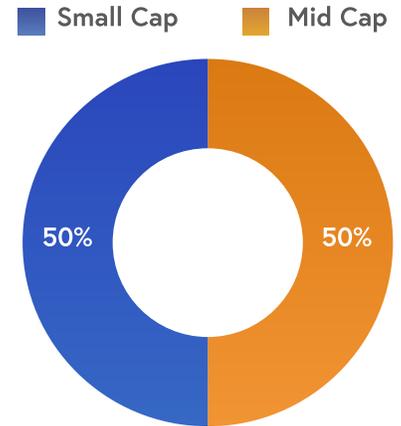


Chart represents allocation target of 50% small cap (\$1B-\$2B) and 50% mid-cap (\$2B-\$3.5B). Actual allocation will change with fluctuation of underlying securities and is rebalanced to target quarterly.

Get biblical investing tips and insights today!

Subscribe to the Inspire newsletter at www.inspireinvesting.com



Inspire Small/Mid Cap Impact ETF

Fact Sheet as of September 30, 2019



¹SEC Yield calculations are based on most recent Ex-Date. SEC Yield may include income, dividends, return of capital, or other distributions that are not considered short-term or long-term capital gains. Return of capital is considered a return of the investment principal and is not derived from net profits. Yield performance shown reflects fee waivers and/or expense reimbursements by the investment advisor to the fund resulting in a net expense ratio. Performance would have been lower without such waivers.

²The Fund's adviser has contractually agreed to reduce its fees and/or absorb expenses of the Fund, until at least March 31, 2020, to ensure that total annual fund operating expenses after fee waiver and/or reimbursement will not exceed 0.60% of the Fund subject to possible recoupment from the Fund.

Important Risk Information:

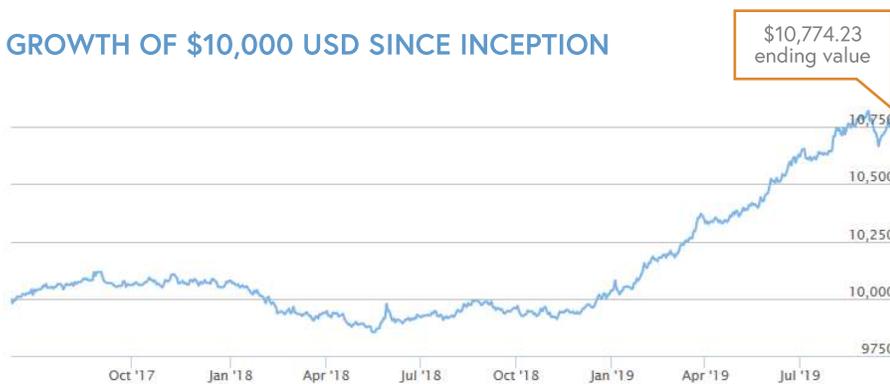
Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions. While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns. There is no guarantee that the Fund will achieve its objective. Securities in the Index or in the Fund's portfolio may underperform in comparison to the general securities markets or other asset classes. **Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus which contains this and other information, call 877.658.9473, or visit www.inspireinvesting.com. Read it carefully.** The Inspire ETFs are distributed by Northern Lights Distributors, LLC, Member FINRA/SIPC. Inspire and Northern Lights Distributors, LLC are not affiliated. Copyright © Inspire, 2019. All rights reserved. Control Number: 3717-NLD-10/03/2019

Inspire Corporate Bond Impact ETF (IBD) invests in the investment grade bonds of inspiring, biblically aligned large companies (\$5B+ market cap) from the United States. IBD is managed according to biblically responsible investing standards seeking to create meaningful impact in the world and help investors align their investments to support biblical values.

WHY IBD?

- 1 Access to investment grade bonds of inspiring, biblically aligned large companies in the United States.
- 2 Inspire donates 50% of management fee profits to support Christian ministry.
- 3 Use as primary bond holding of your portfolio to seek stable income.

GROWTH OF \$10,000 USD SINCE INCEPTION



The Hypothetical Growth of \$10,000 chart reflects a hypothetical investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

PERFORMANCE

	3 MO	6 MO	1YR	YTD	SINCE 10/31/17
NAV	1.37%	4.09%	8.17%	7.37%	3.41%
Market	1.21%	3.91%	8.13%	7.52%	3.60%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.inspireETF.com.

Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. ET when NAV is normally determined for most Inspire Funds, and do not represent the returns you would receive if you traded shares at other times.

KEY FACTS

Fund Launch	07/10/2017
Net Expense Ratio ²	0.61%
Gross Expense Ratio	0.68%
Benchmark	Inspire Corporate Bond Impact Index
# of Holdings	151
Net Assets	\$128,343,846.66
30 - Day SEC Yield ¹	3.15%
Ticker	IBD
CUSIP	66538H633
Exchange	NYSE Arca

MEASURE YOUR IMPACT

Inspire donates 50% of management fee profits each year to Christian ministry. Here are the projects that Inspire has supported over the past year. *Note: Giving can and does change to meet changing ministry needs.*

2018 contributions impacted:

-  Guatemala Church Plant
-  Pro Life Donations
-  Baby Rescue Mission (World Help)
-  Syrian Refugees

Find out more at inspireinvesting.com/impact

INSPIRE IMPACT SCORE

The Inspire Impact Score is an objective, rules-based scoring system which Inspire uses to identify the most inspiring, biblically aligned companies to invest in -- the kind of companies that are blessings to their communities, customers, workforce and the world. The Inspire Impact Score rates a company on a scale of -100 to +100 in relation to how well the company aligns with biblical values, with +100 being the highest possible score.

Average Inspire Impact Score for IBD Holdings

42
inspire impact

*Inspire Impact Score does not guarantee positive investment performance. *Inspire impact score provided by inspireinsight.com as of 10/2/19*



INSPIRING COMPANY HIGHLIGHT
Stanley Black and Decker (ticker: SWK)

Stanley Black and Decker is an American manufacturer of industrial tools & household hardware and provider of security products and locks founded in 1843.

Stanley Black and Decker is striving to be carbon positive by 2030, converting facilities to zero waste to landfill, donates tools to sustain tool-lending programs in response to emergencies, and donates 10% of revenue to fight global poverty.

That is what we call inspiring transformation!
**Inspire impact score provided by inspireinsight.com as of 10/2/19*



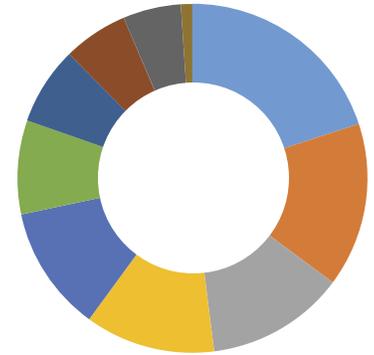
INSPIRING COMPANY HIGHLIGHT
J.M. Smucker Company (ticker: SJM)

Smucker's brand name represents wholesome, midwestern values and embodies honest fairness and ethics. A sprawling global supply chain like Smucker's made of farmers growing fruit, vegetables, coffee, grains and other raw ingredients can be particularly susceptible to human trafficking issues. But Smucker's excersizes exemplary diligence to ensure that their supply chain is free of human rights violations.

In particular, Smucker's requires direct suppliers to contractually agree not to employ children, prison labor, indentured labor, or bonded labor or to participate in human trafficking. In addition, using internal resources, Smucker's performs Quality Assurance audits on select suppliers, during which auditing personnel look for any evidence of human trafficking and slavery.

That is what we call inspiring transformation! **Inspire impact score provided by inspireinsight.com as of 10/2/19*

SECTOR ALLOCATION



- Real Estate
- Utilities
- Health Care
- Consumer Staples
- Materials
- Energy
- Industrials
- Consumer Discretionary
- Information Technology
- Financials

Chart references target allocation. Actual allocation will change along with underlying security values and is rebalanced to target quarterly.

Get biblical investing tips and insights today!

Subscribe to the Inspire newsletter at www.inspireinvesting.com



Inspire Corporate Bond Impact ETF

Fact Sheet as of September 30, 2019



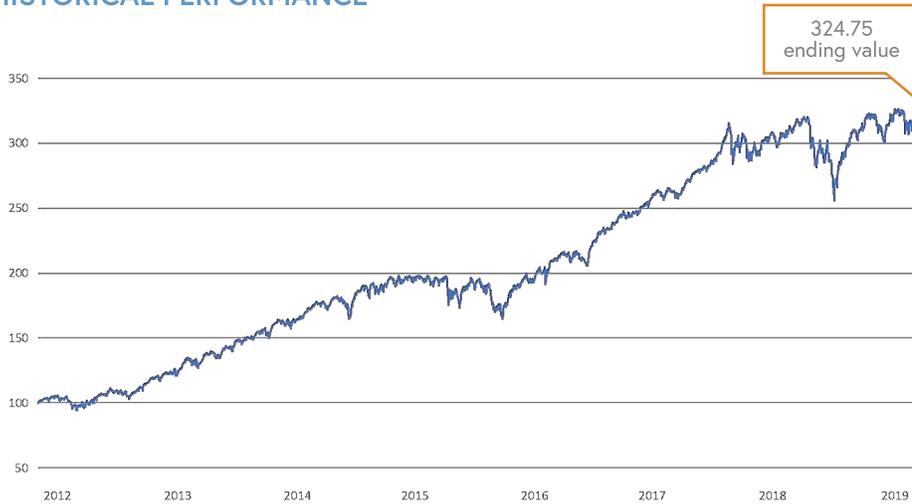
¹SEC Yield calculations are based on most recent Ex-Date. SEC Yield may include income, dividends, return of capital, or other distributions that are not considered short-term or long-term capital gains. Return of capital is considered a return of the investment principal and is not derived from net profits. Yield performance shown reflects fee waivers and/or expense reimbursements by the investment advisor to the fund resulting in a net expense ratio. Performance would have been lower without such waivers.

²The Fund's adviser has contractually agreed to reduce its fees and/or absorb expenses of the Fund, until at least March 31, 2020, to ensure that total annual fund operating expenses after fee waiver and/or reimbursement will not exceed 0.60% of the Fund subject to possible recoupment from the Fund.

Important Risk Information:

Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions. While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns. There is no guarantee that the Fund will achieve its objective. Securities in the Index or in the Fund's portfolio may underperform in comparison to the general securities markets or other asset classes. **Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus which contains this and other information, call 877.658.9473, or visit www.inspireinvesting.com. Read it carefully.** The Inspire ETFs are distributed by Northern Lights Distributors, LLC, Member FINRA/SIPC. Inspire and Northern Lights Distributors, LLC are not affiliated. Copyright © Inspire, 2019. All rights reserved. Control Number: 3731-NLD-10/07/2019

HISTORICAL PERFORMANCE



STATISTICS

	3 Mo	6 Mo	9 Mo	1 Yr	3 Yr	5Yr	Since 2/1/2012
Performance	1.03%	2.96%	19.21%	2.01%	49.75%	83.13%	224.75%
Performance (annualized)	4.18%	6.01%	26.40%	2.01%	14.41%	12.86%	16.61%
Volatility (annualized)	14.07%	13.06%	13.44%	16.36%	13.04%	14.67%	14.15%
High	328.20	328.20	328.20	328.20	328.20	328.20	328.20
Low	307.12	299.99	265.89	256.22	205.86	164.79	94.57
Sharpe Ratio	-	-	-	0.00	0.95	0.74	1.03
Max Drawdown	-5.86%	-7.15%	-7.15%	-20.06%	-20.06%	-20.06%	-20.06%

Past performance is no guarantee of future results. Investors cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges. This Inspire Index is not meant to represent any Inspire ETFs.

Cumulative performance is the total holding period rate of return of an investment from the start date to the current report date. **Annualized performance** is the return an investment provides over a period of time, expressed as a time-weighted annual percentage for periods shorter and longer than 1 year. **Annualized Volatility** is a statistical measure of the dispersion of returns for a given security measured by using the standard deviation between the daily returns from that same security and expressed as an annual average. Commonly, the higher the volatility, the riskier the security. **The Sharpe ratio** is the average annual return earned in excess of the risk-free rate (i.e. 1 year LIBOR) per unit of volatility as measured by the annualized standard deviation. **Maximum drawdown (MDD)** is the maximum loss from a peak to a trough of a portfolio, before a new peak is attained.

DESCRIPTION

The Inspire 100 Index is comprised of one-hundred inspiring, biblically aligned large companies in the United States, as measured by the revolutionary Inspire Impact Score methodology, which measures a company's positive impact on the world. The index is market cap weighted and reconstituted annually. The Inspire 100 requires constituents to have a minimum \$20B market cap or higher and be domiciled in the U.S. The index is calculated on a total return basis in US Dollars. The Inspire 100 Index meets biblically responsible investing (BRI) standards.

67 INSPIRING COMPANY HIGHLIGHT:
Xylem (XYL)

Xylem is a leading water technology company committed to "solving water" by creating innovative and smart technology solutions to meet the world's water, wastewater and energy needs.

Xylem's "Watermark Project" has the mission to provide and protect safe water resources for communities in need around the world and educate people about water

That is what we call inspiring transformation!
 *Data by inspireinsight.com as of 10/2/19

TOP COMPONENTS

Company	Weight
HONEYWELL INTERNATIONAL INC	3.526%
ABBVIE INC	3.276%
NEXTERA ENERGY INC	3.136%
UNION PACIFIC CORP	3.095%
NVIDIA CORP	2.924%
AMERICAN TOWER CORP	2.689%
LOWES COS INC	2.529%
CATERPILLAR INC	2.105%
DOMINION ENERGY INC	1.904%
CONOCOPHILLIPS	1.867%

**Holdings subject to change and should not be considered investment advice.*

HISTORICAL PERFORMANCE



STATISTICS

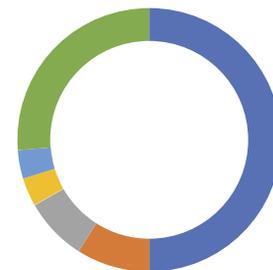
	3 Mo	6 Mo	9 Mo	1 Yr	3 Yr	5 Yr	Since 2/1/2012
Performance	-0.82%	2.51%	17.15%	2.59%	28.79%	44.78%	116.54%
Performance (annualized)	-3.26%	5.09%	23.50%	2.59%	8.80%	7.68%	10.60%
Volatility (annualized)	12.13%	11.23%	11.59%	13.01%	10.29%	12.43%	12.20%
High	218.71	221.58	221.58	221.58	221.58	221.58	221.58
Low	204.91	203.87	182.38	177.71	160.85	129.38	91.82
Sharpe Ratio	-	-	-	0.04	0.66	0.45	0.70
Max Drawdown	-7.99%	-7.99%	-7.99%	-15.75%	-19.67%	-20.27%	-20.27%

Past performance is no guarantee of future results. Investors cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges. This Inspire Index is not meant to represent any Inspire ETFs.

Cumulative performance is the total holding period rate of return of an investment from the start date to the current report date. **Annualized performance** is the return an investment provides over a period of time, expressed as a time-weighted annual percentage for periods shorter and longer than 1 year. **Annualized Volatility** is a statistical measure of the dispersion of returns for a given security measured by using the standard deviation between the daily returns from that same security and expressed as an annual average. Commonly, the higher the volatility, the riskier the security. **The Sharpe ratio** is the average annual return earned in excess of the risk-free rate (i.e. 1 year LIBOR) per unit of volatility as measured by the annualized standard deviation. **Maximum drawdown** (MDD) is the maximum loss from a peak to a trough of a portfolio, before a new peak is attained.

DESCRIPTION

Inspire Global Hope Large Cap Equal Weight Index tracks the stock performance of 400 inspiring large cap companies from around the globe, as determined by Inspire's revolutionary Inspire Impact Score methodology which measures a company's positive impact on the world. Under normal circumstances the index will be comprised of 50% US large cap companies, 40% international developed large cap companies and 10% emerging market large cap companies. Inspire defines "large cap" as a market capitalization of \$5B or greater. The index is equally weighted, rebalanced quarterly and calculated on a gross total return basis in USD.



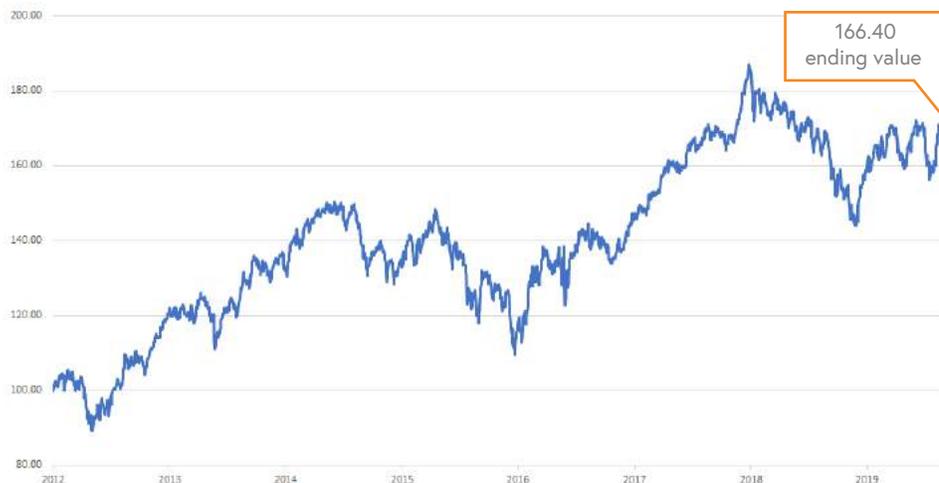
- UNITED STATES 50%
- UNITED KINGDOM 9%
- AUSTRALIA 7.75%
- FRANCE 3.5%
- SWITZERLAND 3.5%
- Other International 26.25%

TOP COMPONENTS

Company	Weight
HAMMERSON PLC ORD	0.357%
JAMES HARDIE INDUSTRIES PLC	0.312%
LENLEASE GROUP ORD	0.307%
EASYJET PLC	0.306%
BABCOCK INTL GROUP PLC	0.300%
KLA CORP	0.298%
SEAGATE TECHNOLOGY PLC	0.298%
LENNAR CORP	0.297%
BRITISH LAND CO PLC	0.295%
SYSCO CORP	0.293%

**Holdings subject to change and should not be considered investment advice.*

HISTORICAL PERFORMANCE



STATISTICS

	3 Mo	6 Mo	9 Mo	1 Yr	3 Yr	5 Yr	Since 2/1/2012
Performance	-1.99%	1.74%	13.50%	-0.20%	17.65%	20.04%	66.40%
Performance (annualized)	-7.71%	3.50%	18.39%	-0.20%	5.57%	3.72%	6.87%
Volatility (annualized)	12.04%	11.25%	11.40%	12.31%	10.40%	13.58%	13.41%
High	171.96	171.96	171.96	171.96	187.09	187.09	187.09
Low	156.07	156.07	145.21	143.90	133.78	109.76	89.22
Sharpe Ratio	-	-	-	3.38	4.56	3.35	3.63
Max Drawdown	-9.24%	-9.24%	-9.24%	-13.27%	-23.09%	-26.02%	-26.96%

DESCRIPTION

The Index intends to track the price movements of a portfolio of 200 of the most inspiring, biblically aligned large cap companies outside of the United States, as determined by Inspire's revolutionary Inspire Impact Score methodology which measures a company's positive impact on the world. Under normal circumstances the index will be comprised of 80% international developed large cap companies and 20% emerging markets large cap companies. Inspire defines "large cap" as a market capitalization of \$5B USD or greater. The index is equally weighted, rebalanced quarterly and calculated on a gross total return basis in USD.



Johnson Controls is a global diversified technology and multi industrial leader serving a wide range of customers in more than 150 countries. They create intelligent buildings, efficient energy solutions and integrated infrastructure with a commitment to sustainability that dates back to our roots in 1885, with the invention of the first electric room thermostat.

From 2002 through 2017, they reduced their energy intensity by 47 percent and our greenhouse gas intensity by 41 percent. **That is what we call inspiring transformation!** *Data by inspireinsight.com as of 10/10/19

Past performance is no guarantee of future results. Investors cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges.

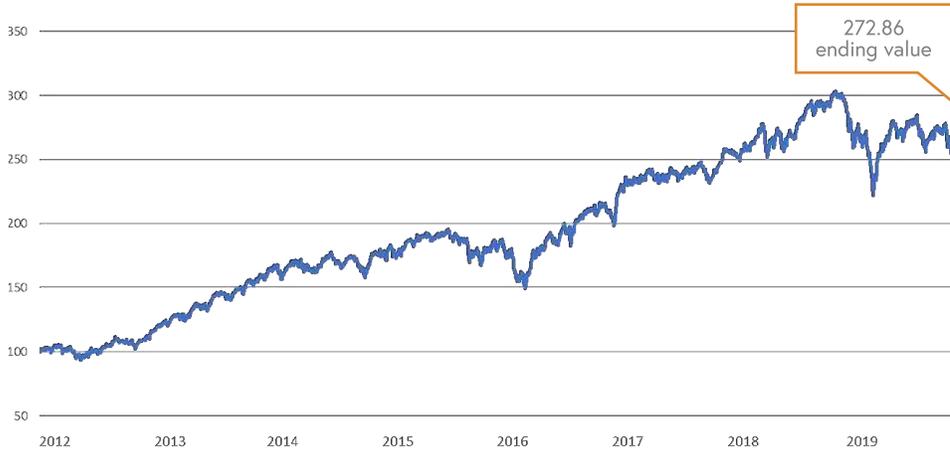
Cumulative performance is the total holding period rate of return of an investment from the start date to the current report date. **Annualized performance** is the return an investment provides over a period of time, expressed as a time-weighted annual percentage for periods shorter and longer than 1 year. **Annualized Volatility** is a statistical measure of the dispersion of returns for a given security measured by using the standard deviation between the daily returns from that same security and expressed as an annual average. Commonly, the higher the volatility, the riskier the security. **The Sharpe ratio** is the average annual return earned in excess of the risk-free rate (i.e. 1 year LIBOR) per unit of volatility as measured by the annualized standard deviation. **Maximum drawdown (MDD)** is the maximum loss from a peak to a trough of a portfolio, before a new peak is attained.

TOP COMPONENTS

Company	Weight
HAMMERSON PLC ORD	0.722%
JAMES HARDIE INDUSTRIES PLC	0.617%
EASYJET PLC	0.612%
LENLEASE GROUP ORD	0.609%
BABCOCK INTERNATIONAL GROUP PLC	0.598%
BRITISH LAND CO PLC	0.595%
SEAGATE TECHNOLOGY PLC	0.593%
FRESNILLO PLC	0.578%
J SAINSBURY PLC	0.574%
LAND SECURITIES GROUP PLC	0.562%

*Holdings subject to change and should not be considered investment advice.

HISTORICAL PERFORMANCE



STATISTICS

	3 Mo	6 Mo	9 Mo	1 Yr	3 Yr	5 Yr	Since 2/1/2012
Performance	-0.64%	0.72%	15.39%	-8.13%	26.64%	65.41%	172.86%
Performance (annualized)	-2.54%	1.45%	21.03%	-8.13%	8.19%	10.59%	13.99%
Volatility (annualized)	19.08%	17.79%	17.49%	19.73%	15.53%	16.50%	15.72%
High	282.24	284.40	284.40	293.94	303.37	303.37	303.37
Low	253.10	253.10	233.74	222.29	198.64	149.24	93.50
Sharpe Ratio	-	-	-	-0.52	0.40	0.52	0.76
Max Drawdown	-8.99%	-11.01%	-11.01%	-24.38%	-26.73%	-26.73%	-26.73%

Past performance is no guarantee of future results. Investors cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges. This Inspire Index is not meant to represent any Inspire ETFs.

Cumulative performance is the total holding period rate of return of an investment from the start date to the current report date. **Annualized performance** is the return an investment provides over a period of time, expressed as a time-weighted annual percentage for periods shorter and longer than 1 year. **Annualized Volatility** is a statistical measure of the dispersion of returns for a given security measured by using the standard deviation between the daily returns from that same security and expressed as an annual average. Commonly, the higher the volatility, the riskier the security. **The Sharpe ratio** is the average annual return earned in excess of the risk-free rate (i.e. 1 year LIBOR) per unit of volatility as measured by the annualized standard deviation. **Maximum drawdown (MDD)** is the maximum loss from a peak to a trough of a portfolio, before a new peak is attained.

DESCRIPTION

Inspire Small/Mid Cap Impact Equal Weight Index tracks the stock performance of 500 inspiring small and mid cap companies in the U.S., as determined by Inspire's revolutionary Inspire Impact Score methodology which measures a company's positive impact on the world. Under normal circumstances the index will be comprised of 50% U.S. mid cap companies with market cap between \$2B-3.5B, and 50% U.S. small companies with market cap between \$1B-2B. Inspire believes that companies in this "smidcap" capitalization range have the potential to deliver above average growth. The index is equally weighted, rebalanced quarterly and calculated on a gross total return basis in USD.

INSPIRING COMPANY HIGHLIGHT:
NextEra Energy, Inc (NEP)

NextEra Energy is the worlds largest producer of wind and solar energy. NextEra provides energy-related products and services to build energy infrastructure that drives economic growth and supports communities.

To NextEra Energy, being a sustainable company means respecting the environment, delivering outstanding customer value, supporting communities, and empowering their team and growing shareholder value.

That is what we call inspiring transformation!
*Data by inspireinsight.com as of 10/2/19

TOP COMPONENTS

Company	Weight
STAMPS.COM INC	0.317%
THE MICHAELS COS INC	0.290%
MR COOPER GROUP INC	0.284%
THE MEDICINES CO	0.284%
TENNECO INC	0.282%
CAMBREX CORP	0.276%
SEMGROUP CORP	0.275%
SHAKE SHACK INC	0.267%
KB HOME	0.263%
JACK IN THE BOX INC	0.259%

**Holdings subject to change and should not be considered investment advice.*

HISTORICAL PERFORMANCE



STATISTICS

	3 Mo	6 Mo	9 Mo	1 Yr	3 Yr	5 Yr	Since 2/1/2012
Performance	1.91%	5.22%	8.80%	9.79%	11.44%	17.21%	28.67%
Performance (annualized)	7.86%	10.71%	11.91%	9.79%	3.68%	3.23%	3.34%
Volatility (annualized)	3.30%	2.95%	2.77%	2.60%	2.36%	2.62%	2.54%
High	129.25	129.25	129.25	129.25	129.25	129.25	129.25
Low	125.93	121.84	118.01	116.57	112.53	107.06	99.59
Sharpe Ratio	-	-	-	2.98	0.69	0.45	0.51
Max Drawdown	-1.60%	-1.60%	-1.60%	-1.60%	-2.68%	-4.45%	-4.45%

Past performance is no guarantee of future results. Investors cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges. This Inspire Index is not meant to represent any Inspire ETFs.

Cumulative performance is the total holding period rate of return of an investment from the start date to the current report date. **Annualized performance** is the return an investment provides over a period of time, expressed as a time-weighted annual percentage for periods shorter and longer than 1 year. **Annualized Volatility** is a statistical measure of the dispersion of returns for a given security measured by using the standard deviation between the daily returns from that same security and expressed as an annual average. Commonly, the higher the volatility, the riskier the security. **The Sharpe ratio** is the average annual return earned in excess of the risk-free rate (i.e. 1 year LIBOR) per unit of volatility as measured by the annualized standard deviation. **Maximum drawdown (MDD)** is the maximum loss from a peak to a trough of a portfolio, before a new peak is attained.

MATURITY DETAILS

Average Maturity (years)	5.17
Maximum Maturity (years)	9.50
Minimum Maturity (years)	0.50

DESCRIPTION

The Inspire Corporate Bond Impact Equal Weight Index is comprised of 250 investment grade, intermediate term corporate bonds issued by some of the most inspiring large cap "blue chip" companies in the United States, as determined by Inspire's revolutionary Inspire Impact Score methodology which measures a company's positive impact on the world. Inspire defines "large cap" as a market capitalization of \$5B or greater and "investment grade" as BBB-/Baa3 or higher. The index is equally weighted, rebalanced quarterly and calculated on a total return basis in US Dollars.

SECTOR ALLOCATION



- Consumer Discretionary
- Energy
- Health Care
- Information Technology
- Real Estate
- Consumer Staples
- Financials
- Industrials
- Materials
- Utilities

TOP COMPONENTS

Company	Weight
LOWES COS INC	2.830%
UNION PACIFIC CORP	2.403%
AUTOZONE INC	2.039%
ABBVIE INC	2.025%
NORFOLK SOUTHERN CORP	2.025%
JOHN DEERE CAPITAL CORP	2.014%
OCCIDENTAL PETROLEUM CORP	2.003%
EOG RESOURCES INC	2.002%
SIMON PROPERTY GROUP LP	1.993%
VENTAS REALTY LP	1.630%

**Holdings subject to change and should not be considered investment advice.*



Every dollar you invest with Inspire helps us in our mission to create meaningful change in the lives of people in need across the globe. Through our Inspire Give50 Campaign, we give away 50% of the net profits from our management fees each year to fund Christian ministry projects such as clean water wells, fighting human trafficking, justice for the oppressed, Bible distribution and help for the poor.

POTENTIAL IMPACT OF A \$250,000 PORTFOLIO

Inspire Investing can help you make an eternal impact while you work toward your financial goals. Here are some examples of how that looks over time.



333

People provided with a clean water source¹

or



1,000

Bibles given to the persecuted Church³

or



200

Operation Shoebox gifts delivered⁵



1,147

People reached for the gospel²

or



48

Days of legal representation for the oppressed⁴

or



1,250

Potential babies spared through pro-life counsel⁶



IJM



JesusCares.com

GROUNDWIRE

WorldHelp®

Impact estimates based on Inspire donating an average of 0.10% of initial investment for 20 years. Does not include calculation for potential growth rate of assets over time. Actual donations may be higher or lower depending on growth rate, length of time assets are held at Inspire, and other factors. Donation amounts, performance, profit and other factors are not guaranteed. Donations are paid by Inspire from the revenues generated by all of our products and services. Calculation of minimum annual donation amount is (Revenue - Expenses)*50%.

IMPACT DATA SOURCES:

¹ WorldHelp.net: \$15 provides clean water for 1 person.

² JesusCares.com: Cost per visitor to JesusCares.com (\$4.36 each)

³ WorldHelp.net: \$5 provides one Bible to Christians in persecution.

⁴ International Justice Mission (www.ijm.org): \$105 to cover trial fees for one case defending a victim of human trafficking.

⁵ Samaritanspurse.org: \$25 provides a shoebox to one needy child.

⁶ Heartbeatinternational.org: \$4 provides one consultant call to a frightened pregnant woman



INVEST IN WHAT MATTERS

Learn more @ www.inspireinvesting.com

There is no guarantee that the Inspire Funds will achieve their objective, generate positive returns, or avoid losses.

ETF shares are not redeemable with the issuing fund other than in large Creation Unit aggregations. Instead, investors must buy or sell ETF Shares in the secondary market with the assistance of a stockbroker. In doing so, the investor may incur brokerage commissions and may pay more than net asset value when buying and receive less than net asset value when selling. The Funds may focus their investments in securities of a particular industry to the extent the Index does. This may cause the Fund's net asset value to fluctuate more than that of a fund that does not focus in a particular industry.

The Funds are not actively managed and the Adviser will not sell shares of an equity security due to current or projected underperformance of a security, industry or sector, unless that security is removed from the Index or the selling of shares of that security is otherwise required upon a rebalancing of the Index as addressed in the Index methodology. Tracking error may occur because of imperfect correlation between the Fund's holdings of portfolio securities and those in the Index. The Fund's use of a representative sampling approach, if used, could result in its holding a smaller number of securities than are in the Index. To the extent the assets in the Funds are smaller, these risks will be greater.

Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus which contains this and other information, call 877.658.9473, or visit <http://www.inspireetf.com>. Read it carefully. The Inspire ETFs are distributed by Northern Lights Distributors, LLC, Member FINRA/SIPC.

CWM Advisors, LLC dba Inspire and Northern Lights Distributors, LLC are not affiliated.
Control Number: 3758-NLD-10/11/2019