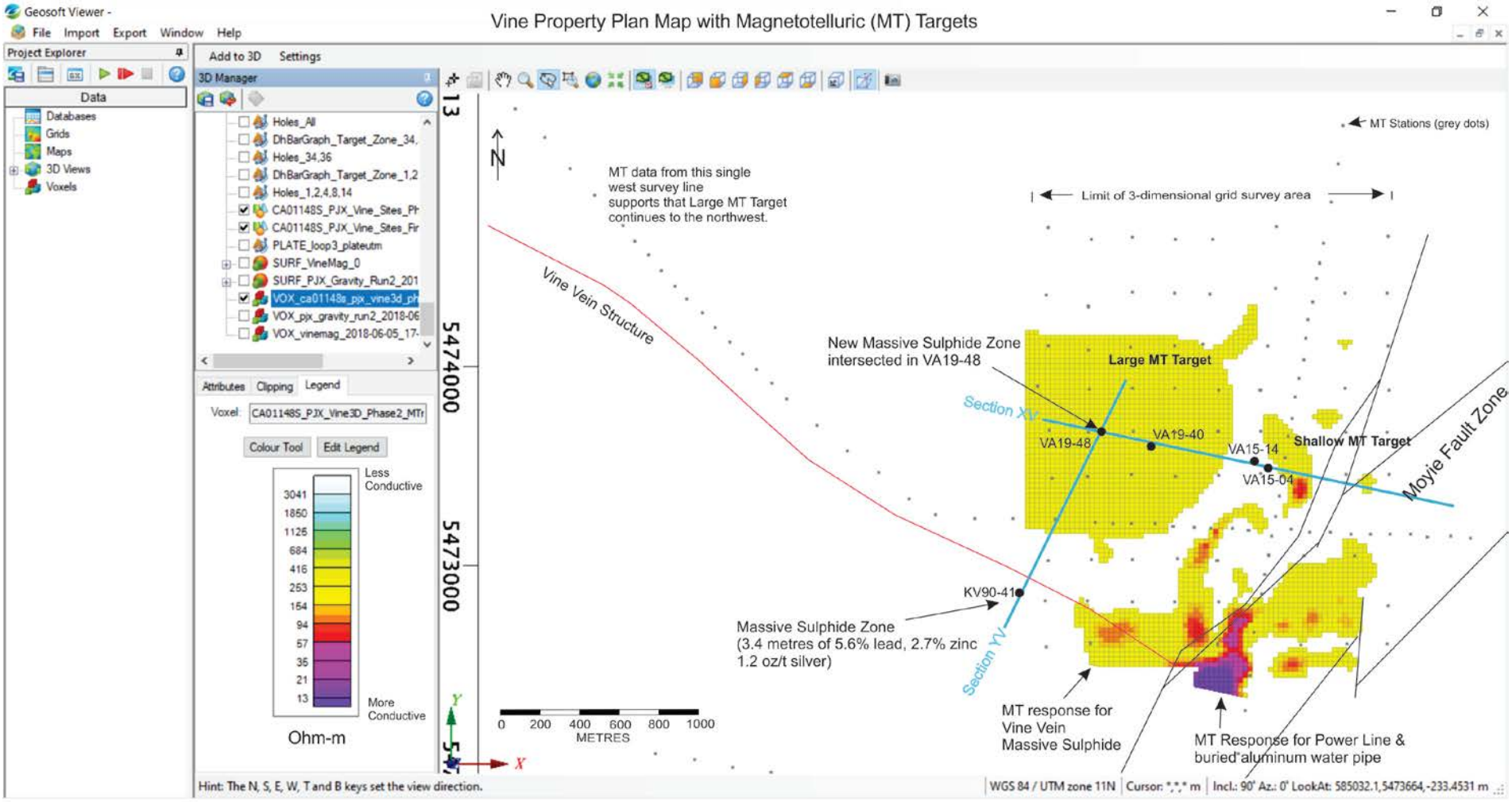
New Massive Sulphide Zone in Hole VA19-48 appears to be open on Strike and Down Dip (see Sections XV and YV)



- Large MT target has an estimated 800 metre north to south strike length and can be traced down dip for over 2,000 metres to the west-northwest.
- New Massive Sulphide (NMS) Zone in hole VA19-48 is very conductive and occurs at the top of the large MT target. See Section XV.
- Massive Sulphide Zone intersected by historical hole KV90-41, drilled in 1990 by Kokanee Exploration, appears to occur at the same stratigraphic horizon as the NMS zone in VA19-48. See Section YV.
- The 2 massive sulphide intersections are over 700 metres apart.
- The NMS zone is open and may continue to the north and west.

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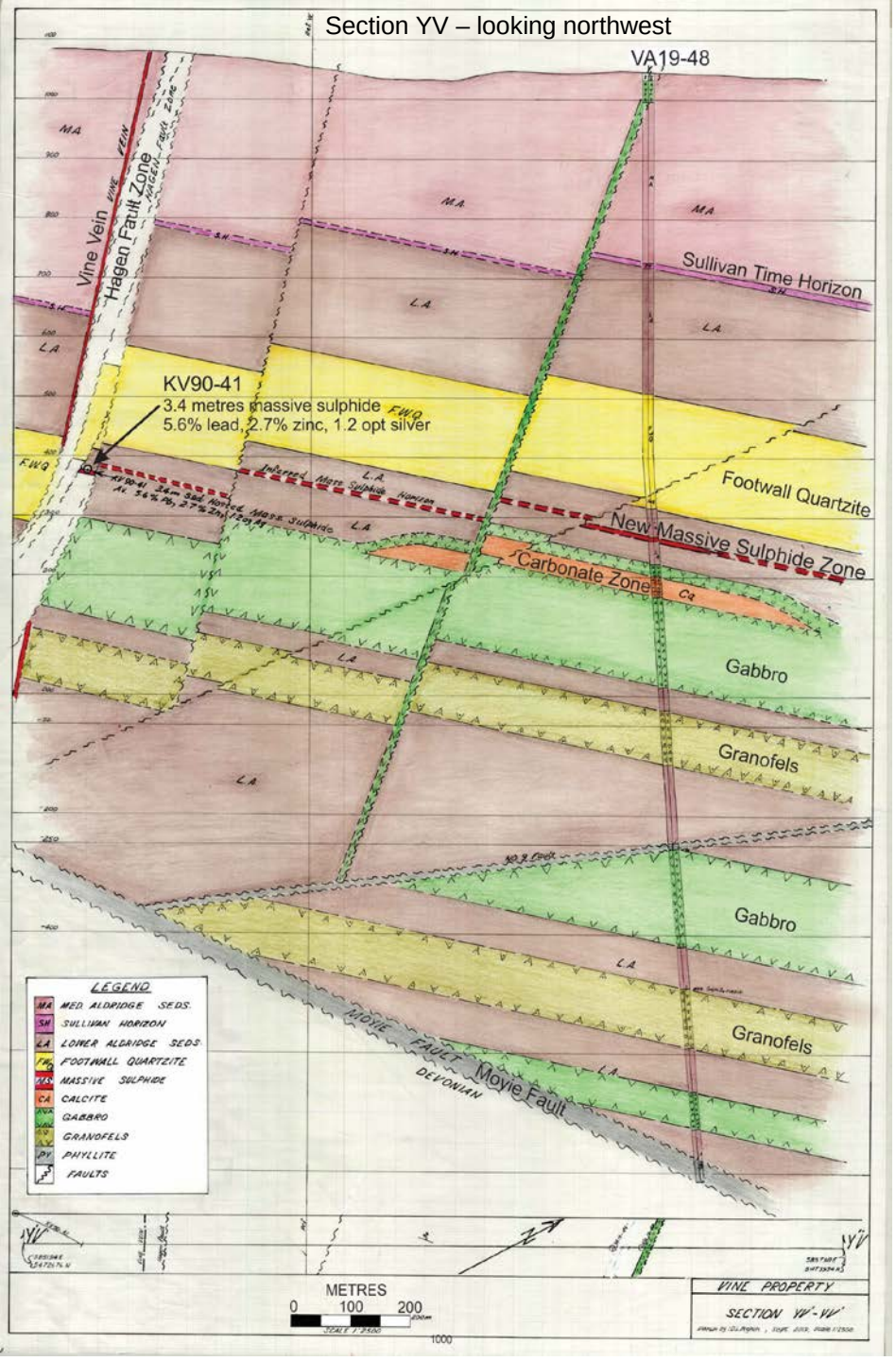

Extensive New Massive Sulphide Horizon
Vine Section YV
(looking northwest)

- New Massive Sulphide (NMS) Zone intersected in hole VA19-48 occurs below the Footwall Quartzite rock unit.
- Massive Sulphide Zone intersected in hole KV90-41, drilled in 1990 by Kokanee Exploration, also occurs below Footwall Quartzite.
- These two drill hole intersections are over 700 metres apart.
- The grade of mineralization in KV90-41 is significant (3.4 metres of 5.6% lead, 2.7% zinc and 1.2 ounces/tom silver).
- This NMS Zone has the potential to be extensive, in particular to the north and west.
- VA19-48 may be proximal to a vent given the 80-metre thick granofels alteration and 30-metre thick massive recrystallized carbonate zone that occur in the hole.
- The Sullivan massive sulphide deposit occurs proximal to vents.