

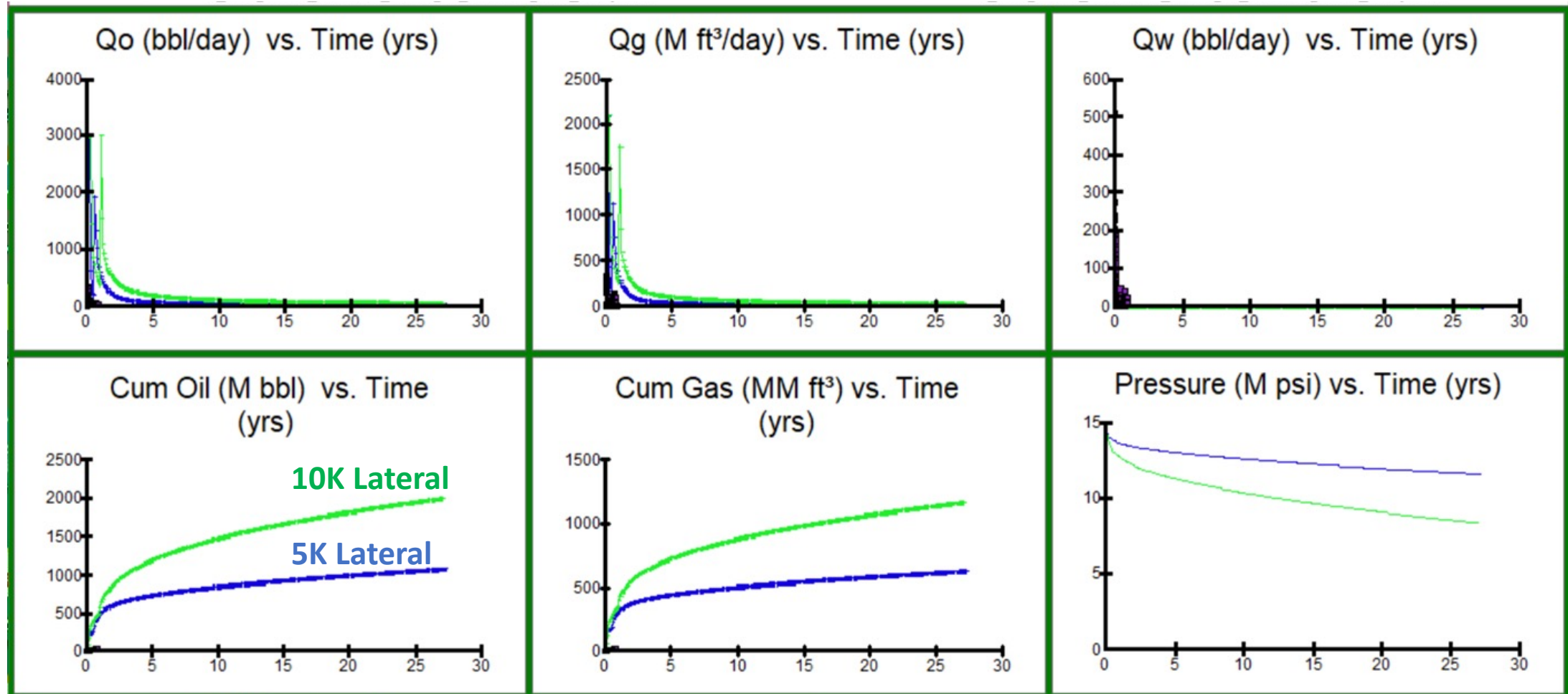
XA Interactive Inc
Louisiana Oil and Gas Assets
3rd party reserve report study

Gemini Solutions LA Chalk Study (5,000' & 10,000' lateral comparison)



3rd Party Production Forecast from Reservoir Simulation

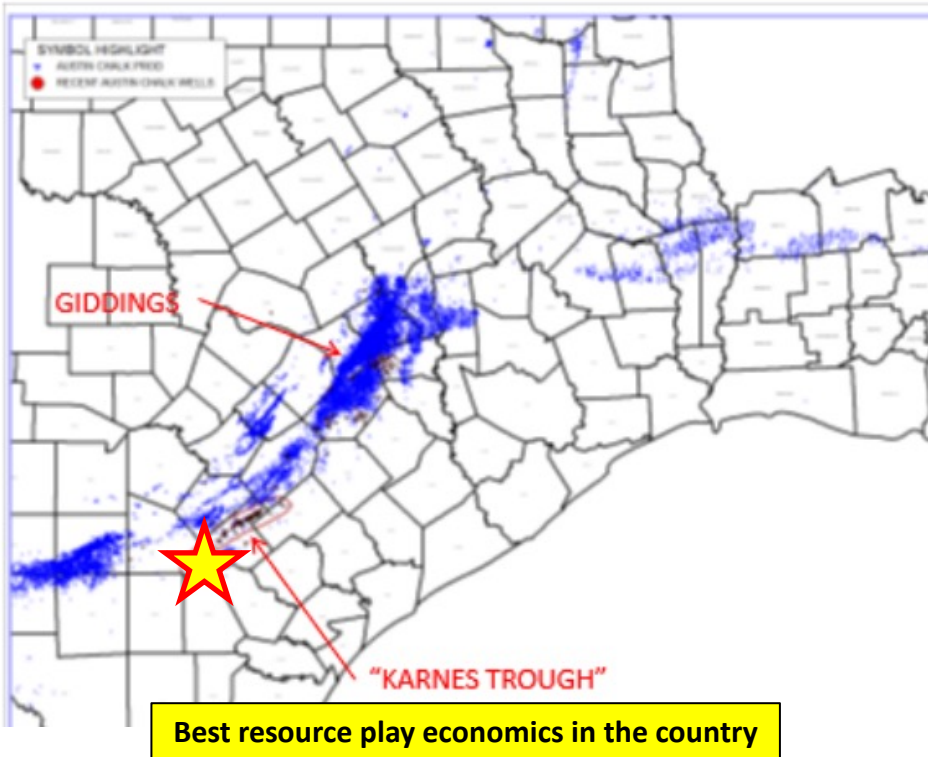
Gemini 5K ft lateral EUR = 848 MBO
Gemini 10K ft lateral EUR = 1,463 MBO



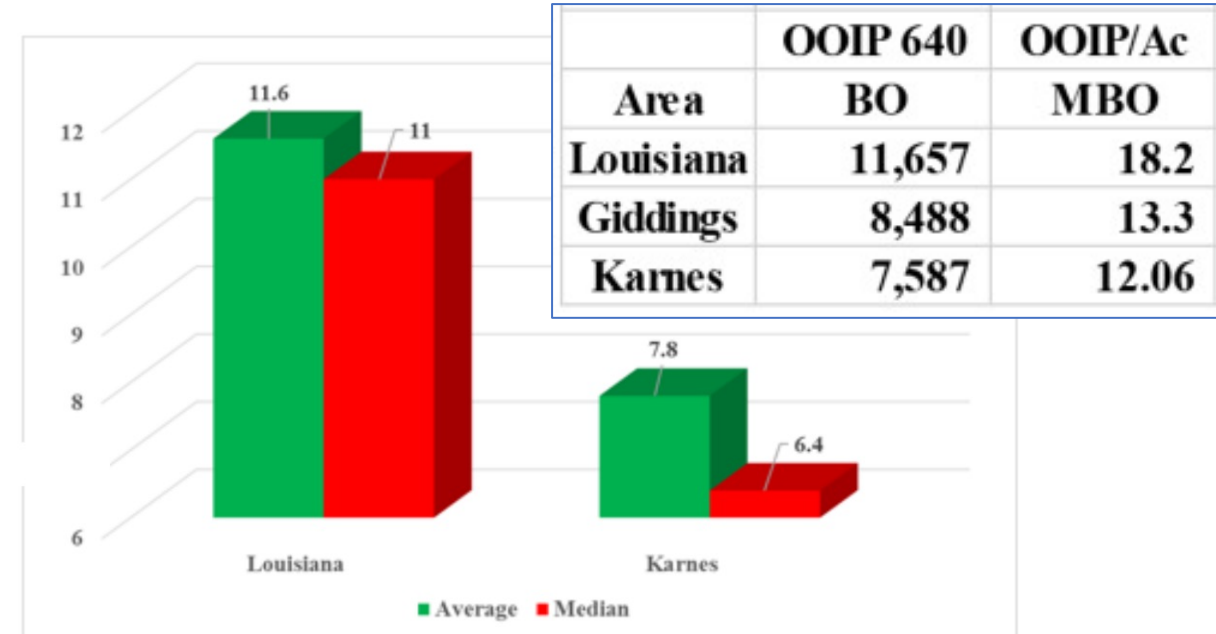
Subsurface Consultants & Associates OOIP Petrophysical Report for LA Chalk

LA Acreage OOIP is 71% higher than Karnes County

Of interest is the comparison of the OOIP per section for the Karnes area to the Louisiana Chalk project area (Figure 19).



MMBOIP/Section



Karnes normalized EUR for 5000 ft lateral 160 acre drainage: 636 MBO

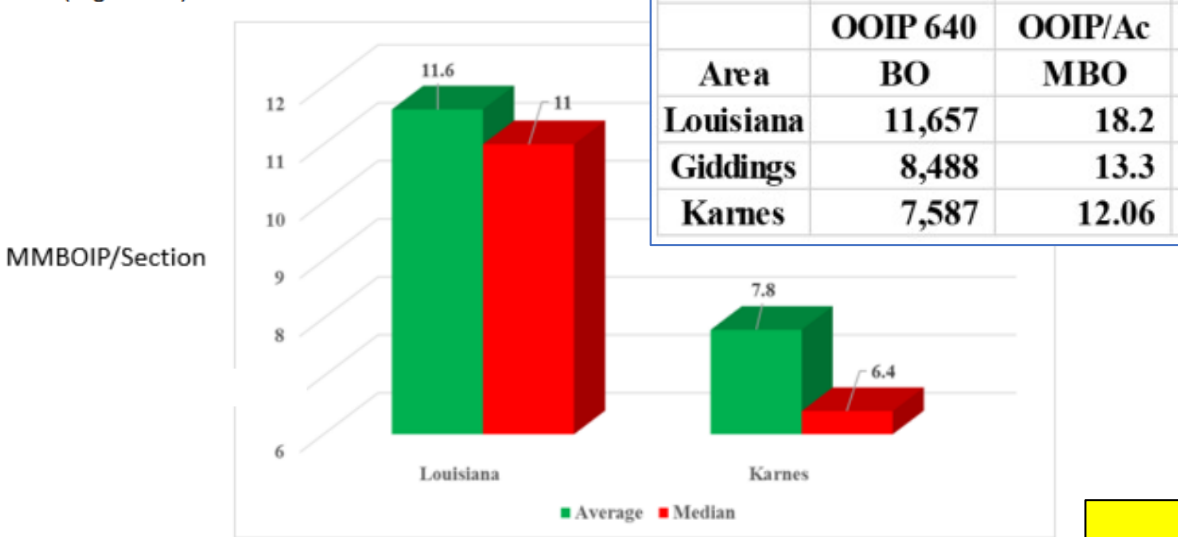
Louisiana Chalk project area OIP/section 71% higher than Karnes

Figure 19 – OOIP/Section Comparison – Louisiana vs. Karnes County, Tx

The median value for the Karnes wells was 6.4 MMBO/section and the normalized EUR for a 5,000 ft lateral with 160-acre drainage is 636 MBO. The median value for the Louisiana Chalk study area was 11 MMBO, or 71% higher. This is an encouraging statistic for the Louisiana project. If the EURs are a function of the oil in place, and the "superfracs" create artificially what nature could not create with natural fractures, the potential for recovery per foot of lateral should be higher in Louisiana. Table 6 has the analyses for the five Giddings wells, followed by Table 7 with a comparison of the median values for all three areas.

SCA 3rd party reservoir study: (Comparison to Karnes County, Texas)

Of interest is the comparison of the OOIP per section for the Karnes area to the Louisiana Chalk project area (Figure 19).



Karnes normalized EUR for 5000 ft lateral 160 acre drainage: 636 MBO
Louisiana Chalk project area OIP/section 71% higher than Karnes



Maximize SRV (stimulated rock volume) with modern completion techniques

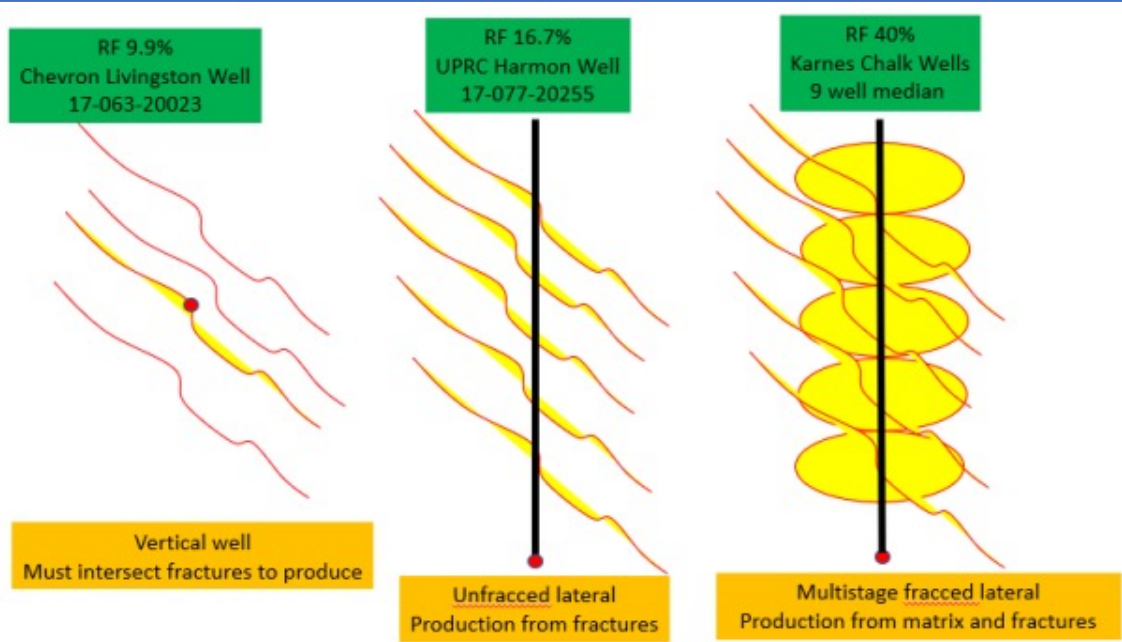
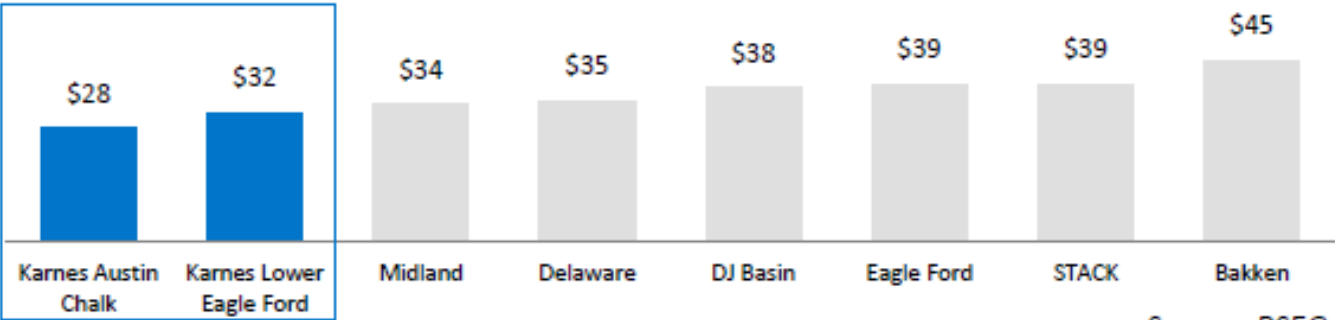


Figure 12 - Austin Chalk Completion Scenarios

~70% higher OOIP than world class breakeven Karnes County

Industry Leading Breakevens (\$/Bbl WTI)



Source: RSEG.

SCA Reservoir Report Production Forecast (2018 study)



Table 18 – Sales Prices

Year	Average Oil Price, \$/bbl	Average Gas Price, \$/mcf	NGL Price \$/bbl
2018	\$ 70.97	\$ 2.90	\$ 28.39
2019	\$ 66.02	\$ 2.71	\$ 26.41
2020	\$ 60.60	\$ 2.66	\$ 24.24
2021	\$ 57.23	\$ 2.67	\$ 22.89
2022	\$ 55.12	\$ 2.71	\$ 22.05
2023	\$ 53.87	\$ 2.79	\$ 21.55
2024	\$ 53.34	\$ 2.86	\$ 21.34
2025	\$ 53.41	\$ 2.93	\$ 21.36
2026	\$ 53.88	\$ 3.00	\$ 21.55
2027+	\$ 54.11	\$ 3.06	\$ 21.64

Other Assumptions:

- 5,000' lateral
- \$10.7MM Grassroots D&C

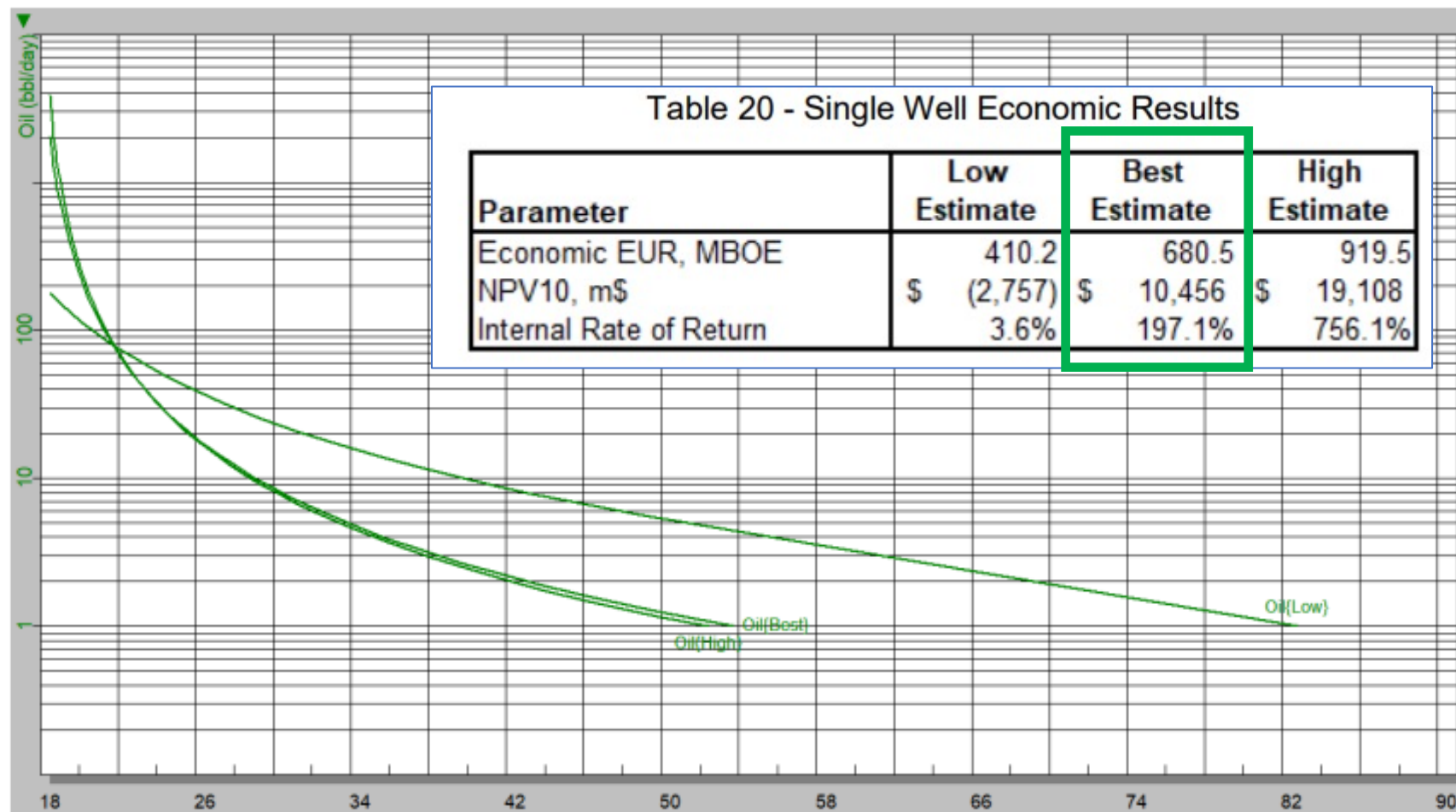


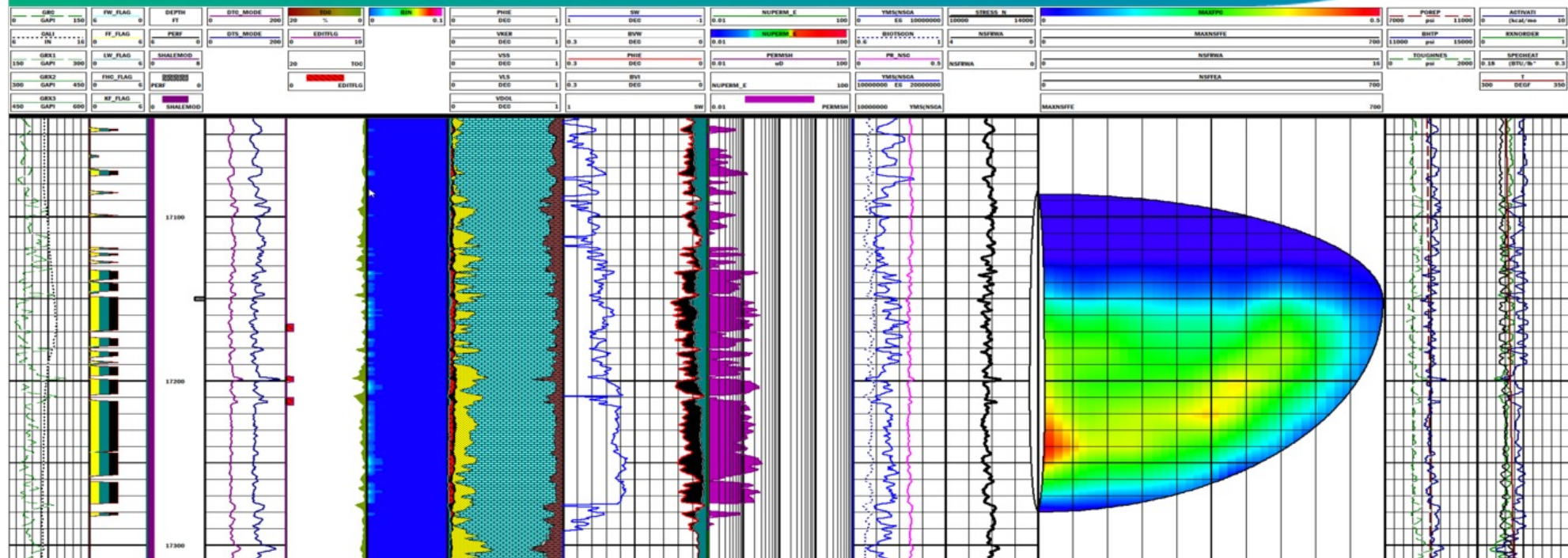
Figure 25 - Oil Rate Forecasts for Low, Best Estimate and High Cases

Nutech LA Chalk Reservoir Study (2019)



Simulated Fracture

Frac Model



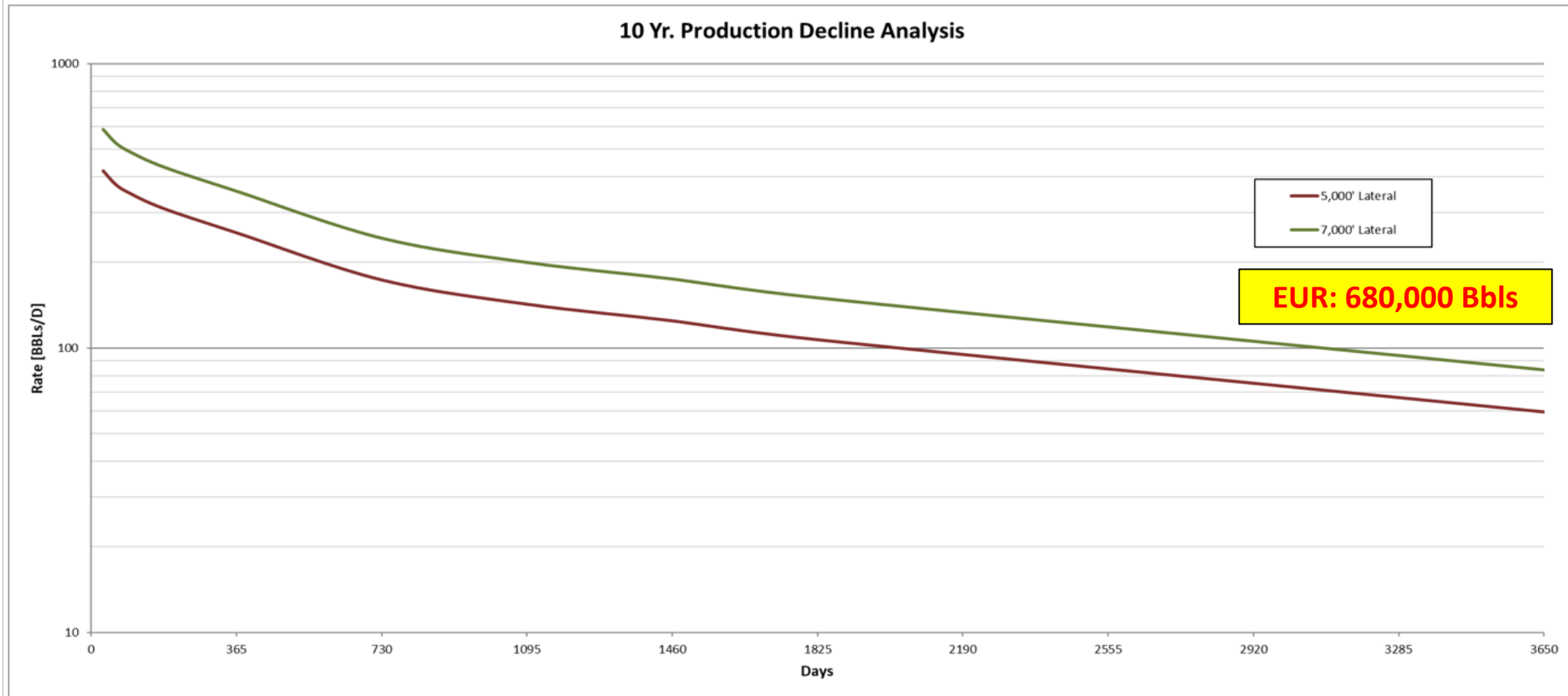
Prop Frac Half Length [Ft]	Landing Depth(s) [Ft]	Estimated Frac Cost Per Cluster [\$]	Clusters in Lateral	Lateral Length [Ft]	Cluster Spacing [Ft]	Frac Up Height [Ft]	Prop Up Height [Ft]	Frac Lwr Height [Ft]	Prop Lwr Height [Ft]	TOT Frac Height [Ft]	TOT Prop Height [Ft]	Top Frac Depth [Ft]	Btm Frac Depth [Ft]	Top Prop Depth [Ft]	Btm Prop Depth [Ft]	Average Width [in]	Frac Half Length [Ft]
587.3	17,150	18,389.00	100	5,000	50	97.0	57.3	97.0	95.8	193.9	153.0	17,085.8	17,279.7	17,125.5	17,278.5	0.23	697.3
Slurry Vol [Bbls]	Proppant [Lbs]	Type of Fluid	Type of Proppant	Slurry Rate [BPM]	Max Prop Conc [PPG]	Prop conc [Lbs/Ft2]	TOTAL NET PAY [Ft]	EFF POROSITY [%]	BHST [°F]	YM [E6 Psi]	PERM [m D]	SW	BHP [Psi]	AVE PR			
379,890	14,030,000	Treated Water	40/70 White Sand	20.0	2.00	0.18	107.0	5.0	318	3.94	0.000126	0.31	13,720	0.31			

Nutech LA Chalk Reservoir Study (2019)



Production Rate

Production Forecast



3rd Party Reservoir & Production Forecast Table Summary

Evaluating Party	Lateral Length	EUR
Gemini Solutions model calibrated from reservoir simulation & actual production history	5,000 ft (25 stages) 10,000 ft (50 stages)	848,000 bbls 1,463,000 bbls
Nutech model calibrated to core, logs, legacy un-frac'd producer, and frac model	5,000 ft (25 stages)	675,000 bbls
Subsurface Consultants model calibrated to subsurface, drilling, and completion analysis	5,000 ft (25 stages)	681,000 bbls

