Acme Gold Company Limited
992 East 13th Avenue
Vancouver, BC V5T 2L6

Acme Drills Two Targets at the Lemon Lake Property

September 20, 2022 – Vancouver, BC – Acme Gold Company Limited (CSE: AGE) ("Acme" or the "Company") completed a road accessible, two diamond drill hole program that totalled 501 meters in June 2022 at the Lemon Lake Property located in the Cariboo Mining Division, east of Williams Lake, BC, Canada.

The Lemon Lake claims covering Triassic age Quesnel volcanic-sedimentary island rocks and associated multiphase intrusions that are regionally the source of the Cu-Au mineralization in the several hundred kilometer north-trending belt. The belt hosts active porphyry Cu-Au mines to the north at Gibraltar and Mount Polley and, 200 km to the south, the major Highland Valley and Afton deposits.

At the Lemon Lake Property complex textures of the pre-mineral complex gabbro and diorite stock measure approximately 4-kilometers in diameter and is intruded by 0.5 to 1.0 km elongate zones of monzonite intrusions that are generally the main source of the Cu-Au mineral showings. The monzonite appears to expand at shallow levels in the target areas based on shallow (many less than 60 m deep) historical reverse circulation and percussion drill holes that returned zones of Cu-Au mineralization.

The 2021 field season involved geological mapping, rock sampling/hand trenching, an airborne magnetic/VLF survey, and a compilation of historical drill results, geochemical and geophysical data, some, that were completed by the previous vendor. This work recommended a program of two deep steeply inclined diamond drill holes oriented southeast to test the potential ~50 to 70 meters below the historical drill results.

Drill Program Results

Table: Lemon Lake Property results of the 2-drill diamond holes program in 2022.

Drill Hole	From (m)	To (m)	Interval(m)	Cu (ppm)	Cu (%)	Au (ppm)
LL-22-01	3.05	64.00	60.95	961	0.096	0.069
Include	5.00	34.44	29.44	1,277	0.128	0.099
Include	38.37	43.89	5.52	2,659	0.266	0.143
Include	41.85	42.52	0.67	14,500	1.450	0.613
LL-22-02	124.00	163.80	39.80	440	0.044	0.079
Include	127.00	131.82	4.82	1857	0.190	0.560

Note: Parts per Million ("PPM") are equivalent units of measurement to Grams per Tonne ("GPT").

Drill hole LL-22-01 collared on northeast margin of a monzonite zone at the north margin of the property inclined at 70° oriented to 128° azimuth to 250 meters. Data from the 1974 Hudson Bay assessment report recorded percussion drill hole, PDH74-L04 carried 0.25% Cu over 21 meters (Au values unknown) hosted in K-feldspar-biotite altered monzonite. Elevated Cu and Au in nearby grab samples and, the spatial relation between a broad chargeability high to the

west northwest of the target which probably reflects 2 to >5% disseminated pyrite in K-feldspar-quartz-sericite alteration assemblages that together recommended the drill test.

The hole intersected gabbro-diorite phases to the bottom of the hole and, above the 187 meter depth, were intruded by several 3 to 10 meter intervals of monzonite. The 61-meter top of the drill hole intersected 0.096% Cu and 0.069 ppm Au that included 29 meters of 0.128% Cu and 0.099 gpt Au between 5 to 35 meter interval (Table) and consisted of very fine-grained disseminated <0.5 to 2% pyrite and lesser chalcopyrite. A semi-massive pyrite-chalcopyrite vein associated with K-feldspar and calcite fillings carried 1.45% Cu and 0.61 gpt Au in a 0.67-meter interval hosted in monzonite (Table).

Drill hole LL-22-02 positioned on the northeast margin of a larger monzonite-syenite zone at the southern margin of the property was inclined at 60° to 147° azimuth to a final depth of 251 meters. More than 95% of the area is covered by thick till. The Canim assessment report in 1992 that contained reverse drill log data supplied information below the 10 to 30 meter cover. It included reverse circulation hole LRC92-3 that intersected 0.26% Cu and 0.78 gpt Au over 6.1 m in K-feldspar altered monzonite that warranted drill tested.

LL-22-02 intersected gabbro to 179 meters and minor monzonite and was intruded by post-mineral andesite below 192 meters to the end of the hole. Chlorite dominates the alteration in the hole, whereas local patches of sericite-epidote and disseminated pyrite and chalcopyrite exhibit trace to minor amounts. The interval 124 to 164 returned 40 meters of 0.044% Cu and 0.069 gpt Au and includes 4.8 meters 0.19% Cu and 0.56 gpt Au.

Don Crossley, CEO of Acme, noted: “0.10% Cu and 0.07 gpt Au intersected greater than 60 meter interval in the first drill hole and 0.19% Cu and 0.56 gpt Au over 4.8 meters in the second hole both targets indicate further exploration potential maybe warranted. The complete 2022 drill program report is anticipated in the fall to include recommendations and future planning.”

Quality Assurance / Quality Control

Drill cores were shipped to MSALABS Inc. in Langley, BC for sample preparation and analysis. MSALABS is ISO/IEC 17025 and ISO 9001 certified. Samples were analyzed using an aqua regia digestion with an ICP finish.

Certified reference standards, duplicates and blank samples were systematically inserted into the sample stream and analyzed as part of the Company’s assurance/quality control protocol.

Dr. Ron Britten, P.Eng, a Qualified Person as that term is defined in NI 43-101, has supervised the preparation and technical disclosure in this news release. Dr Britten is a director of the Company, and as such he is not independent of the Company as defined in NI 43-101.

About Acme

Acme Gold is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada. Its objective is to locate and develop economic precious and base metal properties of merit and to conduct its exploration program on the Lemon Lake property.

The Lemon Lake property is comprised of seven contiguous mineral claims that cover 2,646 ha in the Cariboo Mining Division in central British Columbia, approximately 8 km east of the hamlet of Horsefly and 65 km east of Williams Lake. Acme has the option of earning a 100% ownership of the Lemon Lake Property.

For more information, please refer to the Company's prospectus dated April 25, 2022 available on SEDAR (www.sedar.com)

On behalf of Acme Gold Company Limited,

Don Crossley, CEO

For further information, please contact:

Don Crossley, CEO
Telephone: 778-835-4411
Email: DonCrosseyCPA@outlook.com

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. No regulatory authority has approved or disapproved the information contained in this news release.

This news release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, the statements do not guarantee future performance and actual results or developments may differ materially from the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, general economic, market or business conditions. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements.