



# CAMINO

C O R P O R A T I O N

[CAMINOCORP.COM](http://CAMINOCORP.COM)

TSX.V : COR | OTCQB : CAMZF | WKN: A116E1

JANUARY 2024

# Cautionary Notes and Forward-Looking Statements

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This presentation includes certain “forward-looking statements”. Forward-looking statements include, but are not limited to: the proposed closing of the Company’s acquisition of the Maria Cecilia Project by its acquisition of Minera Maria Cecilia Ltd. (“**MMC**”) as described in the Company’s news release dated March 30, 2021; forward-looking statements with respect to the Company’s Los Chapitos Project, Maria Cecilia Project, or Plata Dorada Project (collectively, the “**Projects**”), including the prospectivity of any of the Projects for future exploration; information regarding infrastructure required to build mines, and any costs related thereto; estimates and statements that describe the Company’s future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur; expectations regarding yielding significant cash flow and the Company’s ability to advance additional projects and provide favourable returns; the anticipated processing capacity related to any of the Projects; plans for the acquisition of any additional projects; completion of future studies; the ability to develop projects for future production; plans for future drilling; and expectations with respect to processing any materials from any of the Project. Forward-looking statements may be identified by such terms as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management’s expectations. Risks, uncertainties, and other factors involved with forward-looking information could cause actual events, results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this presentation includes, but is not limited to, the Company’s objectives, goals, or future plans, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations, and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to the failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, the inability to predict or counteract the potential impact of the COVID-19 coronavirus on factors relevant to the Company’s business, including short-term and long-term effects of the COVID-19 coronavirus on supply chains, labour market and capital markets, delays in obtaining or failures to obtain required governmental, environmental or other project approvals including delays caused by the measures to counteract the spread and consequences of the COVID-19 coronavirus, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, including changes related to the impact of the COVID-19 coronavirus, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital, operating and reclamation costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company’s public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this presentation are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this presentation, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events, or otherwise, other than as required by law.

This presentation includes market and industry data which was obtained from various publicly available sources and other sources believed by the Company to be true. Although the Company believes it to be reliable, the Company has not independently verified any of the data from third party sources referred to in this presentation or analyzed or verified the underlying reports relied upon or referred to by such sources, or ascertained the underlying assumptions relied upon by such sources. The Company does not make any representation as to the accuracy of such information.

For further details about the Los Chapitos Project, a National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“**NI 43-101**”) technical report entitled “43-101 Technical Report on the Los Chapitos Property, Arequipa Province, Peru” is available on SEDAR and the Company’s website. For further details about the Plata Dorada Project, a NI 43-101 technical report entitled “Technical Report on the Plata Dorada Project, Province of Quispicanchi, Department of Cuzco, Peru” is available on the Company’s website. Further details about the Maria Cecilia Project, including assumptions, parameters, risks, and a description of the QA/QC processes, will be set out in a NI 43-101 technical report to be filed by the Company upon completion of its acquisition of MMC, as set out in the Company’s news release dated March 30, 2021, or as otherwise required by NI 43-101 timelines. For readers to fully understand the information in this presentation, they should read each of the aforementioned Technical Reports in their entirety, including all qualifications, assumptions, and exclusions. The Technical Reports are intended to be read as a whole, and sections should not be read or relied upon out of context.

Jose Bassan MAusIMM (CP) 227922, MSc. Geologist, a Qualified Person as defined by NI 43-101, has reviewed and approved the technical contents of this document. Mr. Bassan has reviewed and verified relevant data supporting the technical disclosure, including sampling and analytical test data.



JAY CHMELAUSKAS, BSc Geol. Eng.,  
MBA  
CEO, President, Director

- Former CEO of start-up to production companies Jinshan Goldmines Corp. (China), now China Gold International; Rheominerals (Nevada); and developed and consolidated Western Lithium Corp. with Lithium Americas Corp. (Nevada and Argentina).
- 25 years in the chemical and mining sector reviewing, developing and financing new projects into producing assets.

KEITH PECK, BA, CBV  
Executive Chairman

- Founder of Chilean copper producer Centenario Copper Corporation
- 30-year Investment Banking history financing Large and Small Mining Companies as VP and Director RBC Dominion Securities, Haywood Securities and Vice Chairman Yorkton Securities. Expert experience as Financier, M&A, Restructuring, Business Valuations and Testimonies

KENNETH C. MCNAUGHTON, MSc, P.Eng.  
Director

- One of the founders of silver producer Silver Standard SSR Mining and Pretium Resources Inc. Chief Exploration Officer at P2 Gold Inc.
- 38 years of global exploration experience

CHRIS ADAMS  
Director

- Former Senior Managing Director and head of Macquarie's mining finance business in the Americas.
- Over 30 years of mining finance experience and particular mining knowledge in the Americas. With Macquarie, he led teams to evaluate and execute on equity investments and loans to development projects around the world and marketed commodity derivatives.
- Bachelor of Commerce degree from McGill University, an MBA from Massachusetts Institute of Technology, and the CFA designation..

JUSTIN MACHIN, HBA  
Director

- Director at Denham Capital, a global natural resources private equity firm with over \$10 billion of assets under management
- Previously with Waterton Global, Standard Chartered and National Bank Financial
- 13 years of mining private equity, corporate finance and M&A experience

EWAN WEBSTER, PhD, P.Geo  
Director

- Senior Geologist of Benchmark Metals
- Exploration geologist with a comprehensive field, technical, and academic background.

# PLAN UNIDOS:

In November of 2023 Peru has called for the implementation of 25 measures to reactivate the country's economy, with a particular focus on the mining, energy, and oil and gas sectors.

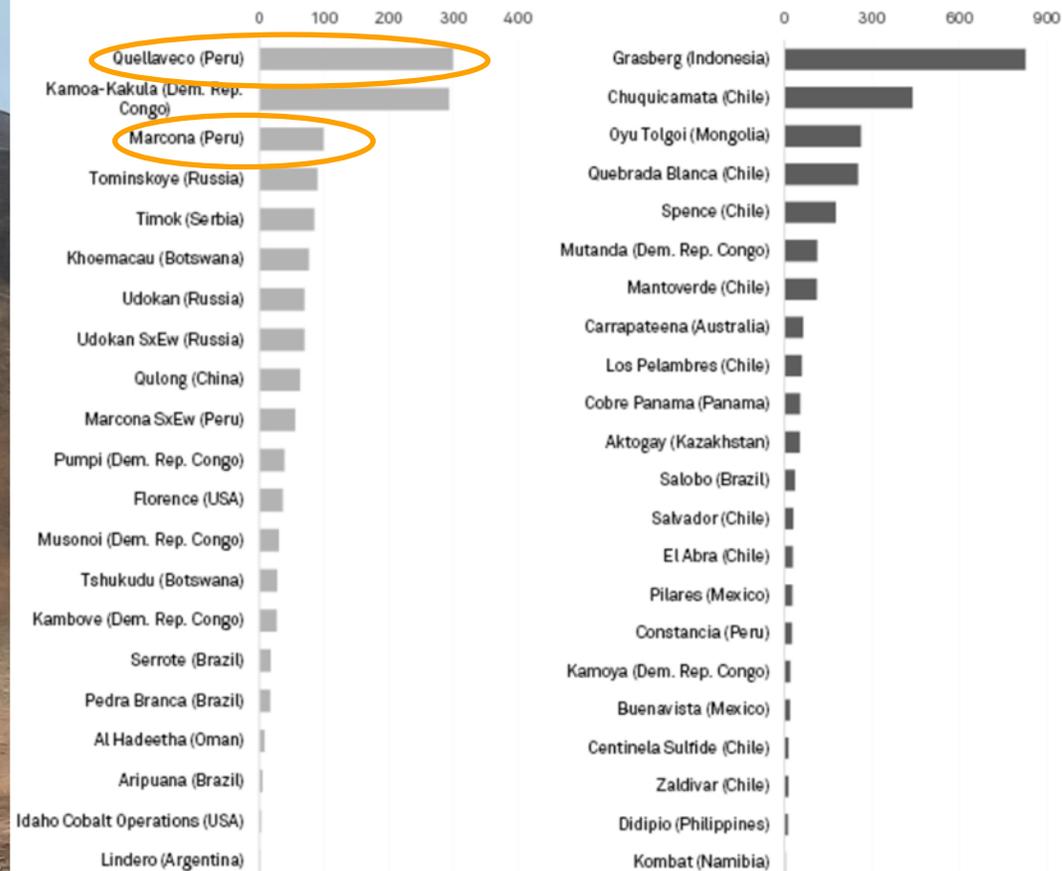
“When it comes to exploration, the goal is to optimize the environmental requirements and prior consultation processes. Regarding active mining operations, the plan is to improve occupational safety and health regulations, as well as the rules related to concession granting, making sure they respond to what is needed in a specific area or sector.”

*Source: <https://www.mining.com/peru-to-implement-new-measures-in-mining-energy-sectors-to-reactivate-the-economy/>*

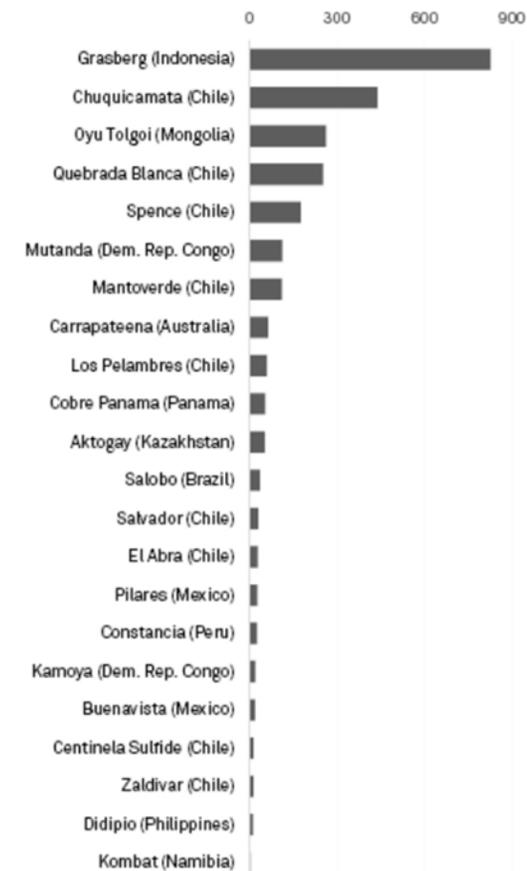


# PERU IN TOP 10 NEW AND PROBABLE COPPER MINES

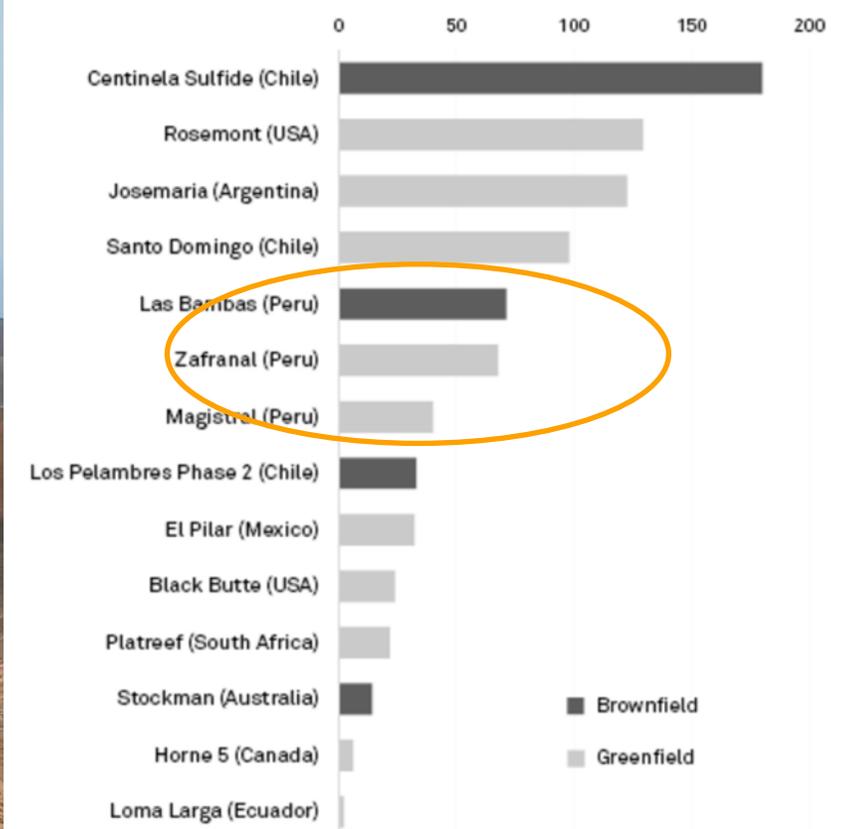
Average addition of committed greenfield projects (000 t/yr)



Average addition of committed expansion and restart projects (000 t/yr)



Average addition of probable copper projects (000 t/yr)



As of Oct. 12, 2021.  
Source: S&P Global Market Intelligence

As of Oct. 12, 2021.  
Source: S&P Global Market Intelligence



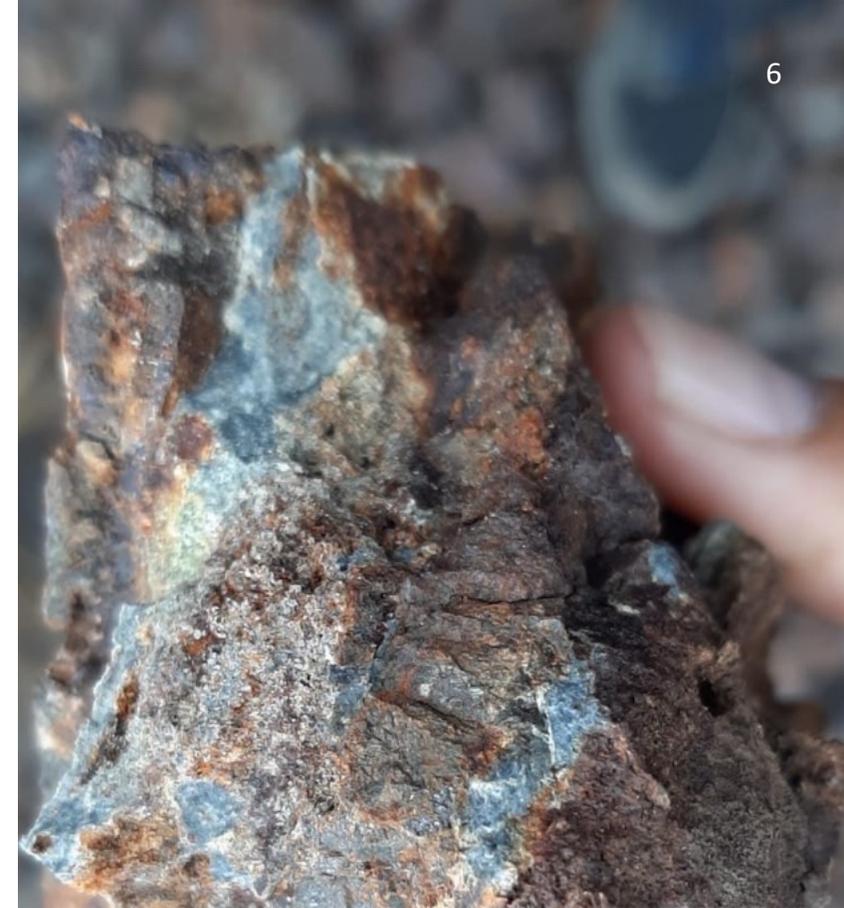
## MARIA CECILIA

Existing Resource and Discovery  
Drilling in a Major Porphyry System



## LOS CHAPITOS

New Resource Potential and  
Discovery Drilling in a Major IOCG  
System



## PLATA DORADA

High-Grade Vein System



# LOS CHAPITOS





## Nittetsu Mining Co., Ltd. is Camino's new business partner for its Los Chapitos copper exploration project.

- Camino to remain the operator of the Project.
- Off-take on commercial basis to be shared 50% by each party.
- **Exploration programs to begin immediately.**
- Nittetsu to incur earn-in expenditures of CAD \$9,000,000 over a 3-year period to earn a 35% project interest in the Los Chapitos Project with no accruing interest rights.
- Upon completion of the 35% interest acquisition by Nittetsu, a Joint Venture between parties will be established.

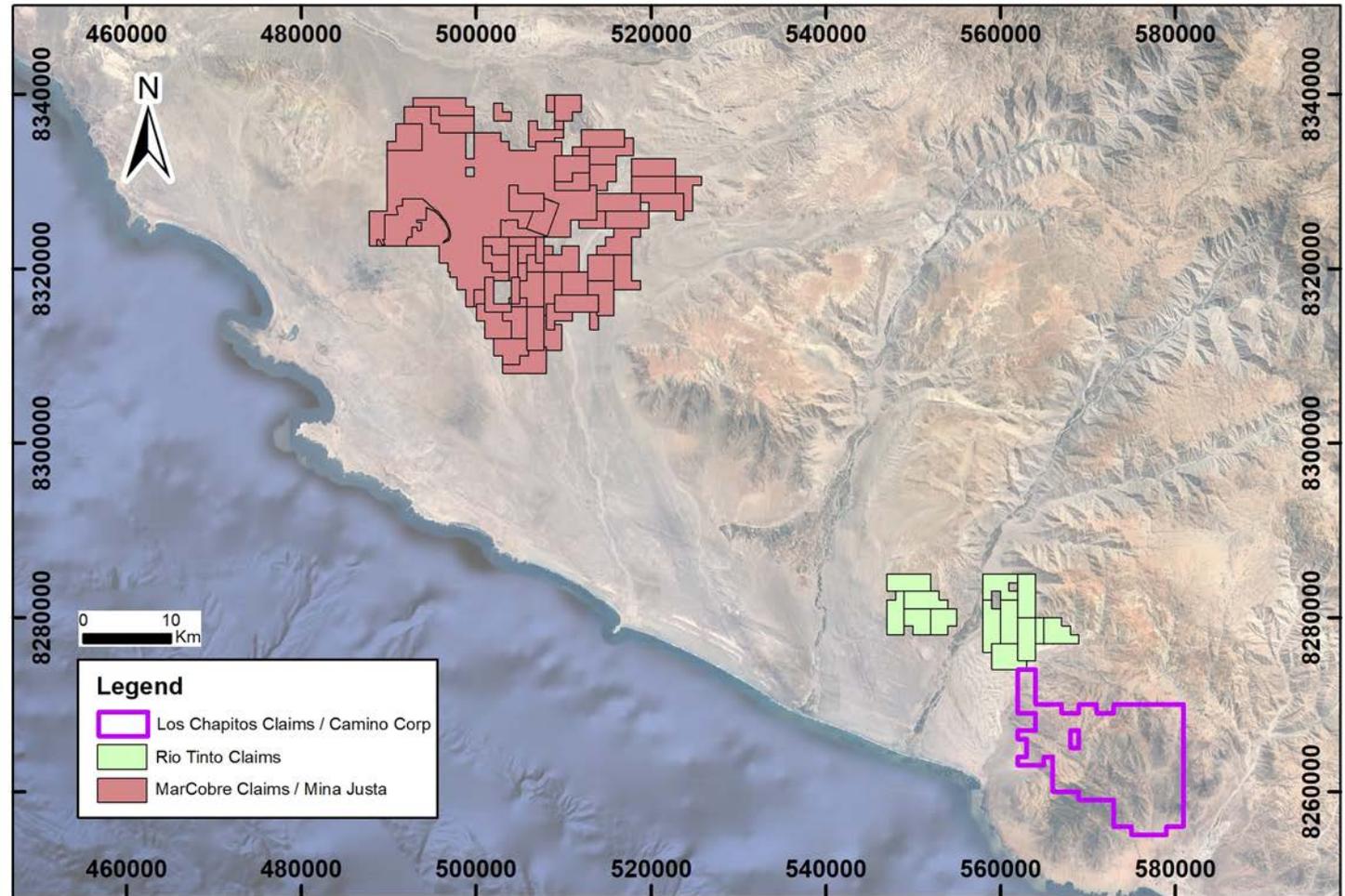
Nittetsu is a Japanese corporation listed on the Tokyo Stock Exchange with 84-year history as a mining and trading company. Nittetsu is the operator of the Atacama Kozan mine located in the prolific Candelaria-Punta del Cobre copper district which is known to host IOCG type ore deposits.

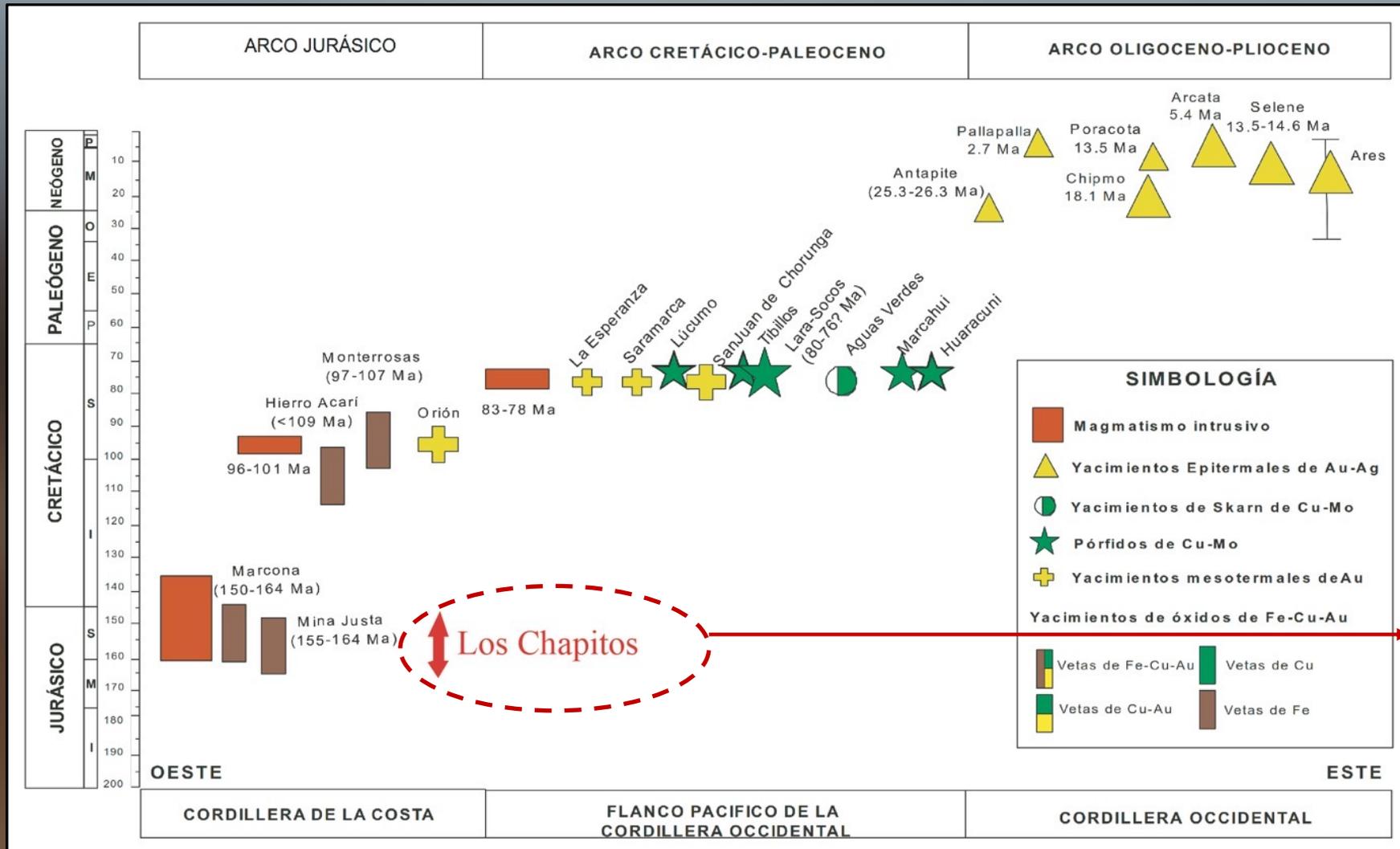


# COMPARED TO CHILE, THE COPPER-RICH COAST OF PERU IS RELATIVELY UNEXPLORED

The Los Chapitos project represents a style of deposit known as IOCG (Iron Oxide-Copper-Gold) that extends down the Peruvian coast into Chile and includes such deposits as Mina Justa (Peru), Mantos Blancos (Chile), and La Candelaria (Chile). IOCG deposits are particularly attractive exploration targets due to their high grades and frequent coproduct metals (gold and silver).

# RIO TINTO CLAIMS GROUND NEXT TO LOS CHAPITOS





# GEOLOGICAL AGE OF LOS CHAPITOS

## SIMILAR TO MARCONA AND MINA-JUSTA MINES

Intrusives:  
150 – 160 Million years old.

Mineralization:  
105 Million years old.

# LOS CHAPITOS ADRIANA ZONE 2020 DRILLING HIGHLIGHTS



**Pad 1 to Pad 4 extend over 350m strike length of Diva Trend.  
Diva Trend extends for 7 KM.**

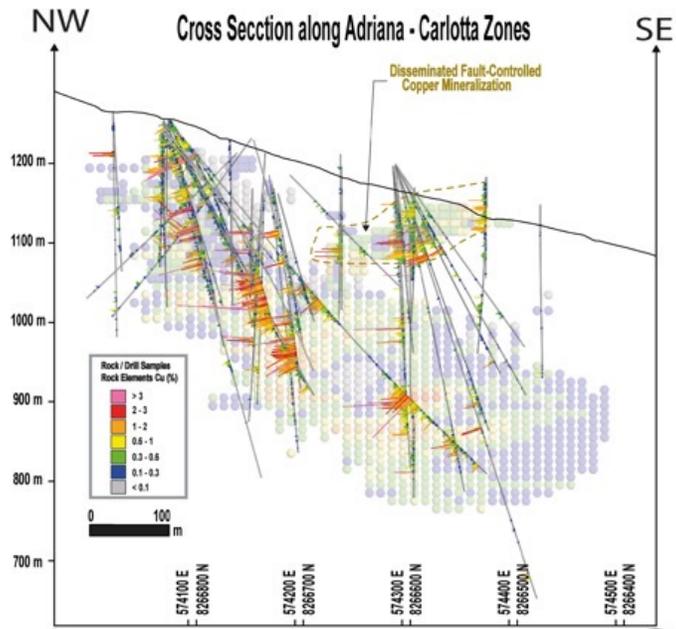
Significant copper intercept highlights (not true thickness) for Pad 1, Pad 2A and Pad 4 include:

- |                  |  |
|------------------|--|
| DCH-001 (Pad 1)  | 55.3m @ 0.73% Cu from 7.2m depth<br>AND 33.0 @ 0.40% from 85.5m depth<br>AND 55.5m @ 0.37% Cu 128.5m depth<br>AND (along structure) 168.5m @ 0.72% Cu<br>with Total Soluble Copper 89%, 70%, 73% and 64%, respectively |
| DCH-034 (Pad 1)  | 95.0m @ 0.85% Cu from 63.5m depth, including 6.2m @ 3.16% Cu from 152.3m with Total Soluble Copper 88% and 95%, respectively   |
| DCH-012 (Pad 2A) | 96.5m @ 0.93% Cu from 175m depth, including 4.5m @ 5.01% Cu from 245.5m with Total Soluble Copper 74% and 87%, respectively  |
| DCH-036 (Pad 4)  | 91.0m @ 0.76% Cu from 90m depth, including 28.5m @ 1.42% Cu from 133m with Total Soluble Copper 92% and 96%, respectively  |

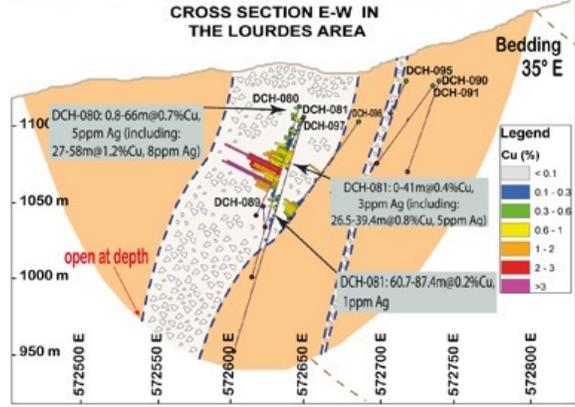
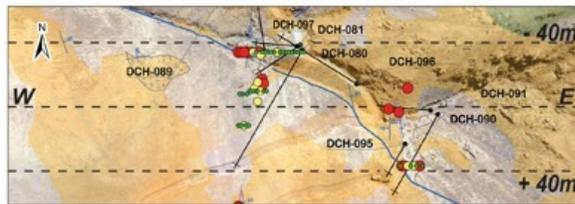
**22,888 total meters drilled.**

*Source: NI 43-101 Technical Report on the Los Chapitos Property, Arequipa Province, Peru, 8,264,000 m N, 574,000 m E UTM WGS 84, Zone 18S FOR Camino Minerals Corporation By P&E Mining Consultants Inc, effective date March 19, 2018, signing date April 3, 2018.*

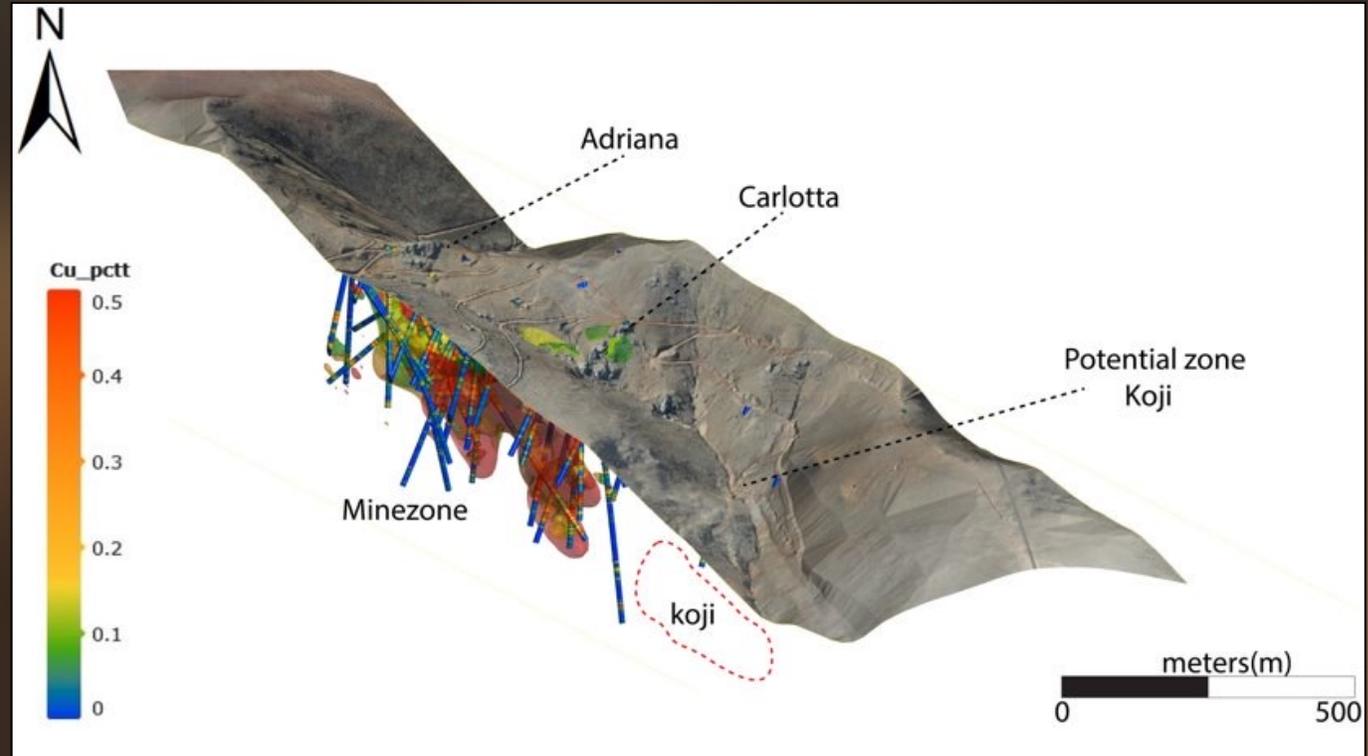
# STRATEGY TO CONNECT AND AGGREGATE ADDITIONAL COPPER OXIDE MANTOS



A B



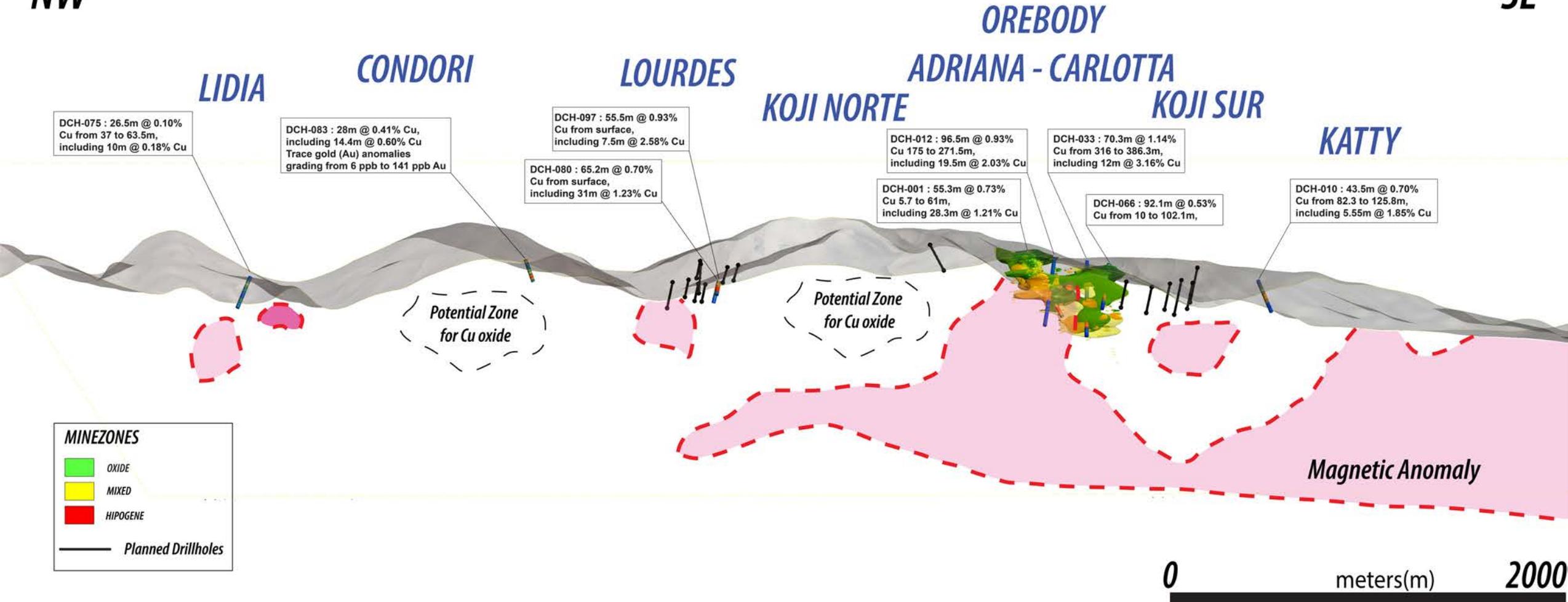
C D



# DISCOVERY DRILLING TO COMMENCE ALONG COPPER OXIDE TREND IN DECEMBER 2023

NW

SE



# LOS CHAPITOS PRELIMINARY METALLURGICAL COLUMN TEST RESULTS

(SGS Minerals S.A. Santiago)



## **Oxide Composites to depths of approximately 300m**

- 74% Cu average recoveries for composite head grade of 0.80% Cu from 3 Column Tests
- 73% to 76% Cu recoveries from Bottle Roll tests
- Preliminary acid consumption bottle/column 3.3/9.05 kg acid/kg Cu

## **Mixed Sulphide Composite (45% sulphide)**

- Inoculated with ferro-bacillus bacteria to encourage bio-oxidation of secondary sulphides
- 59.1% Cu recoveries for composite grade of 1.57% Cu
- Preliminary acid consumption bottle/column 3.14/5.5 kg acid/kg Cu

## **Flotation Testing (depths of 152 to 386m)**

- 85% Cu recovery producing 27% Cu concentrate from 2.22% Cu sulphide composite

## **Bond Work Index**

- Average 19.33, 21.26 and 17.41 kwh/t for oxide, mixed and sulphide samples, respectively

*Source: NI 43-101 Technical Report on the Los Chapitos Property, Arequipa Province, Peru, 8,264,000 m N, 574,000 m E UTM WGS 84, Zone 18S FOR Camino Minerals Corporation By P&E Mining Consultants Inc, effective date March 19, 2018, signing date April 3, 2018.*



# INFRASTRUCTURE TO BUILD A MINE (SIMILAR TO MARCONA AND MINA-JUSTA)

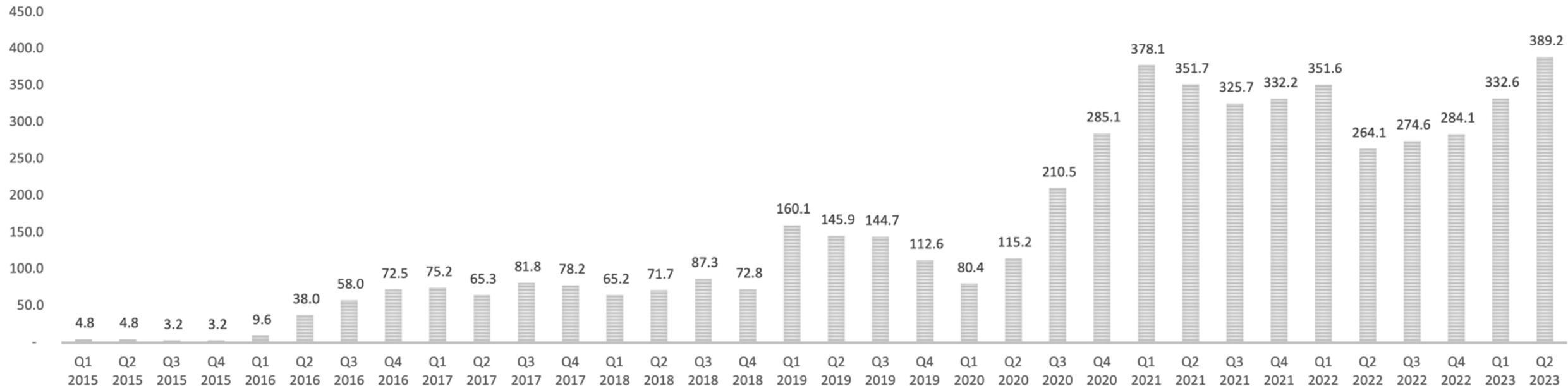
- 1. Power:**  
510KV lines over the property
- 2. Water:**  
seawater processing 15km to project
- 3. Access:**  
40 minutes from Pan American Highway (mining and transport Town of Chala)

Source: Esri, Garmin, GEBCO, NOAA NGDC, and other contributions

# Case Study:

## Value creation in a Copper Oxide system – Marimaca Copper

### MARIMACA COPPER CORP (TSX: MARI) MARKET CAPITALIZATION - CAD\$M



Nora Plant Begins Operations,  
Marimaca Processing Plant Acquired  
RC @ Marimaca is 16 holes:  
200m @ 0.71%, 150m @ 1.13%

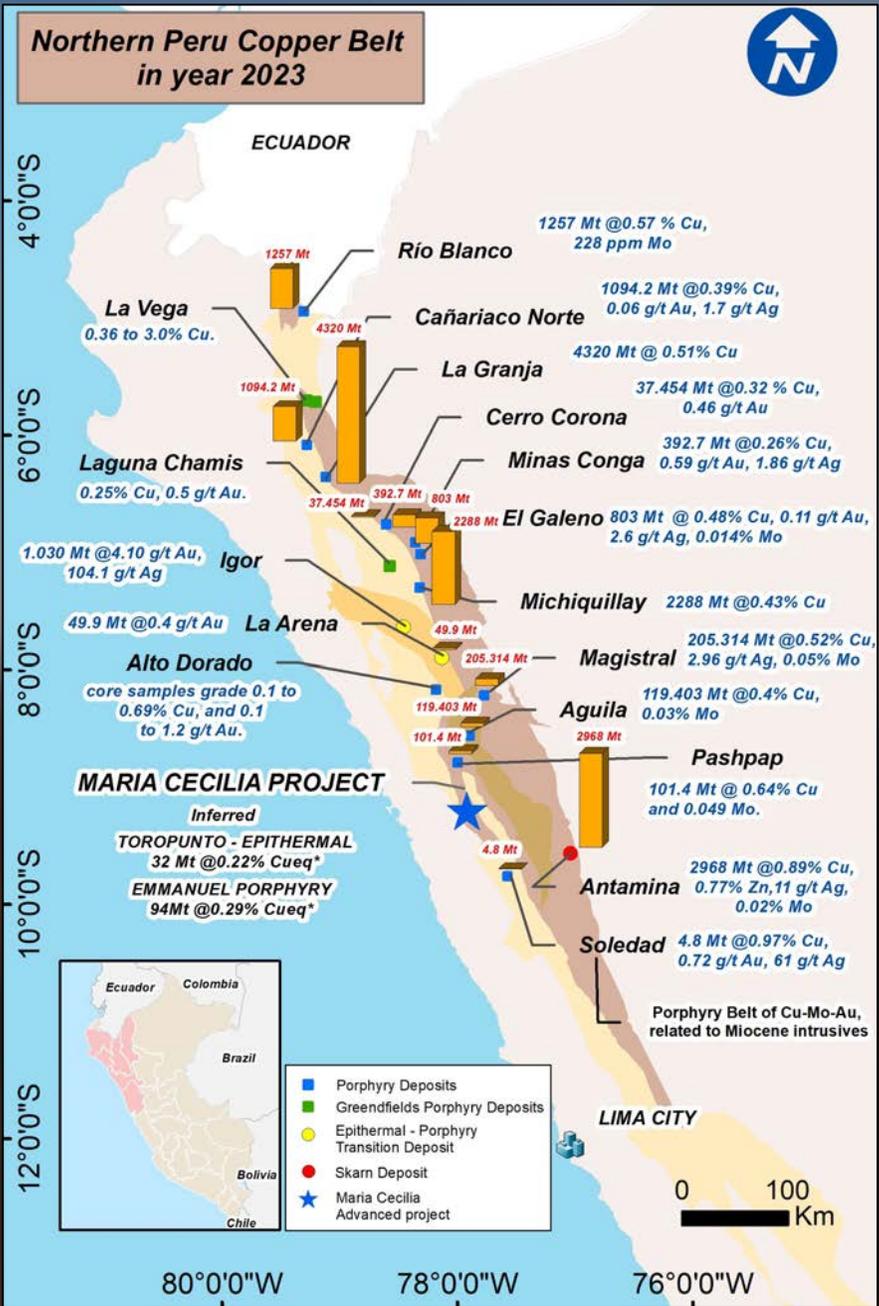
Land positions signed  
- 43,000m PEA drill  
program commences

PEA Resource Update  
- 70mt M&I @ 0.6% Cu  
- 40mt Inf @0.52%

Resource Update  
- 140mt M&I @ 0.48% Cu  
- 83mt Inf @0.39%  
- Sulphides identified

# MARIA CECILIA

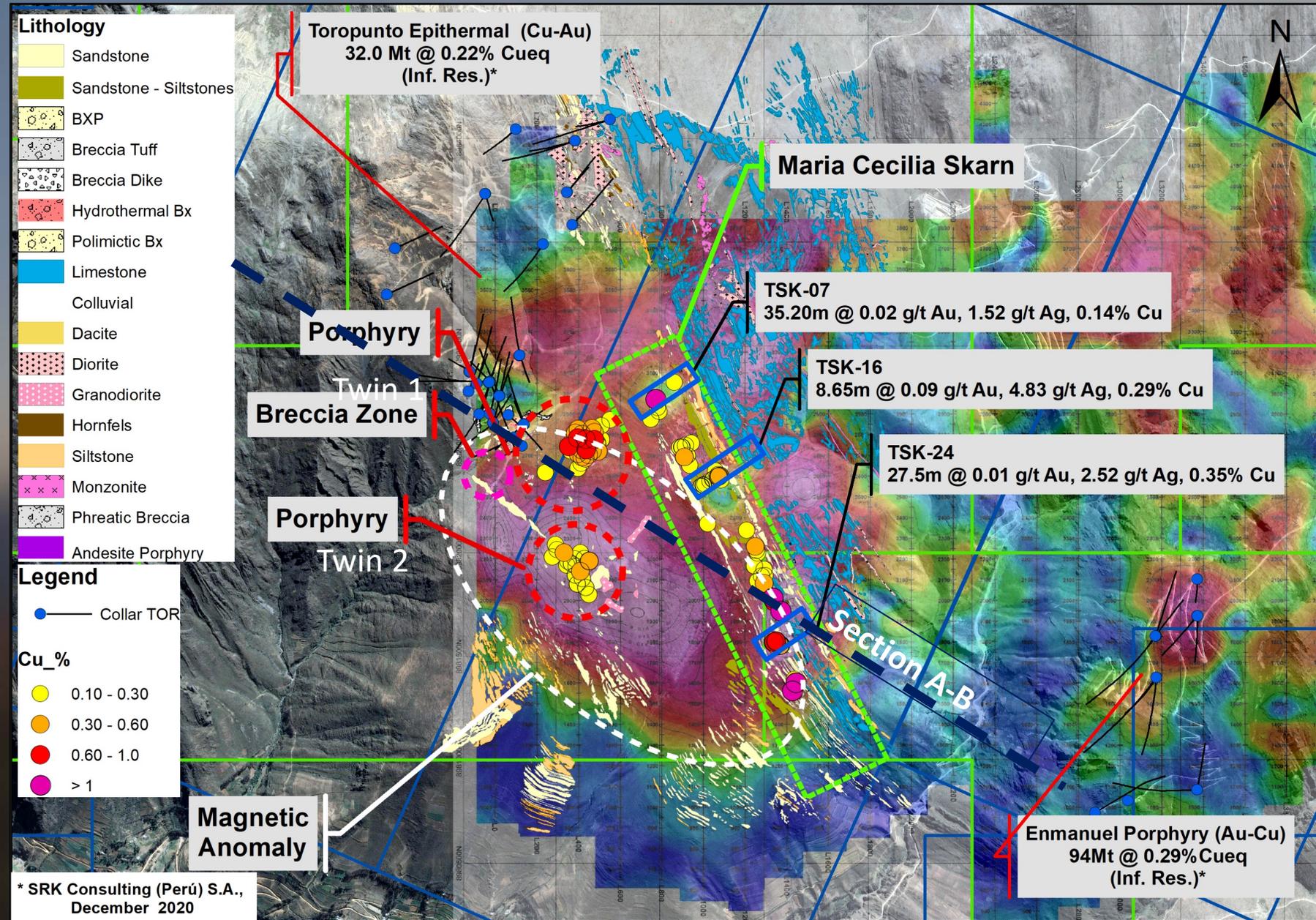




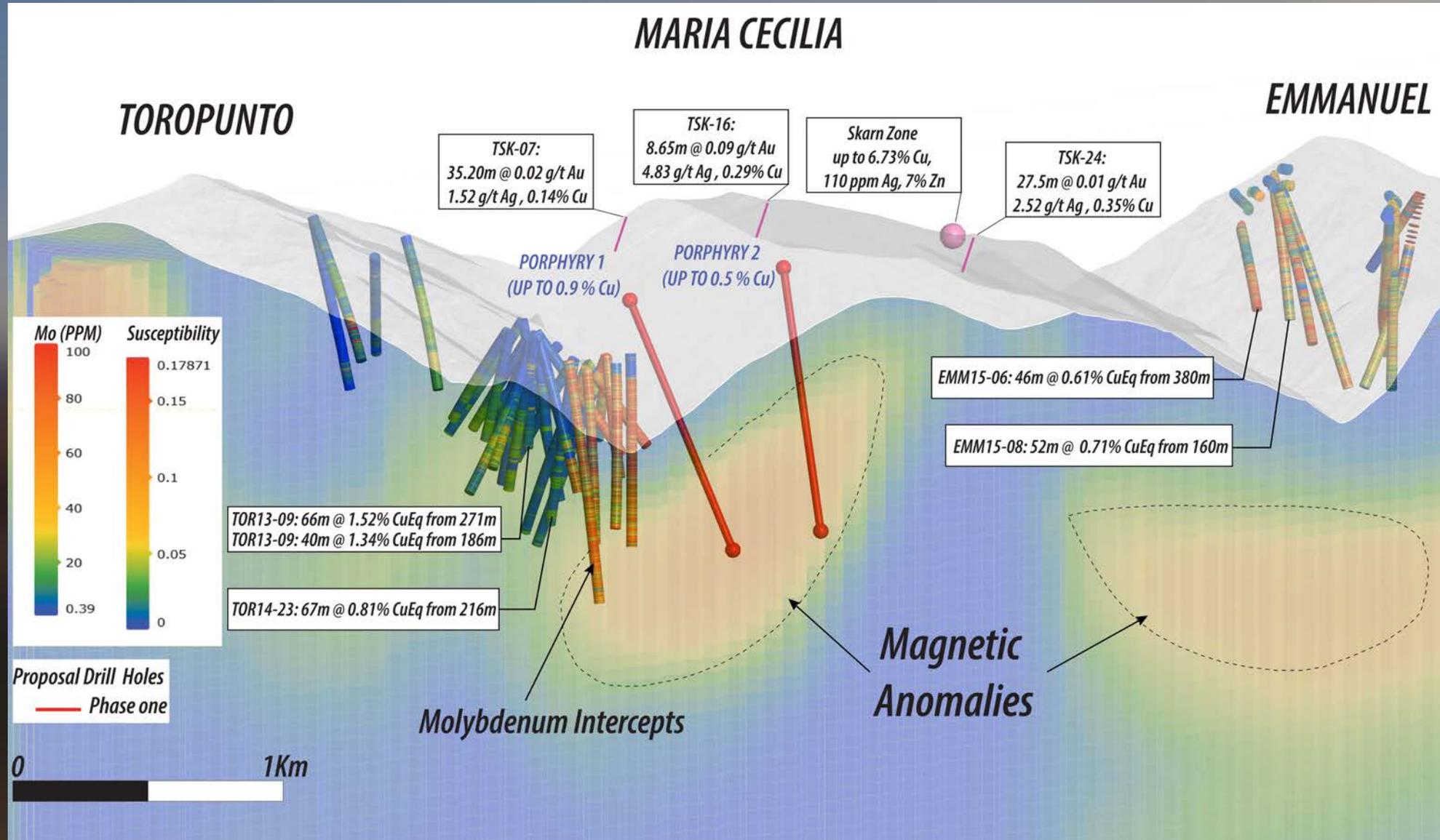
# MARIA CECILIA – MAJOR PORPHYRY SYSTEM IN A PROLIFIC COPPER BELT

The project consists of claims that cover 7,110 hectares, and the Maria Cecilia exploration target is believed to be at the heart of the porphyry complex that includes the Toropunto Epithermal deposit and the Emmanuel Porphyry deposit. The skarn and porphyry system at Maria Cecilia is considered to have some geological similarities to one of Peru's largest copper mines, Antamina, located 100 km away.

# THE MARIA CECILIA PORPHYRY COMPLEX

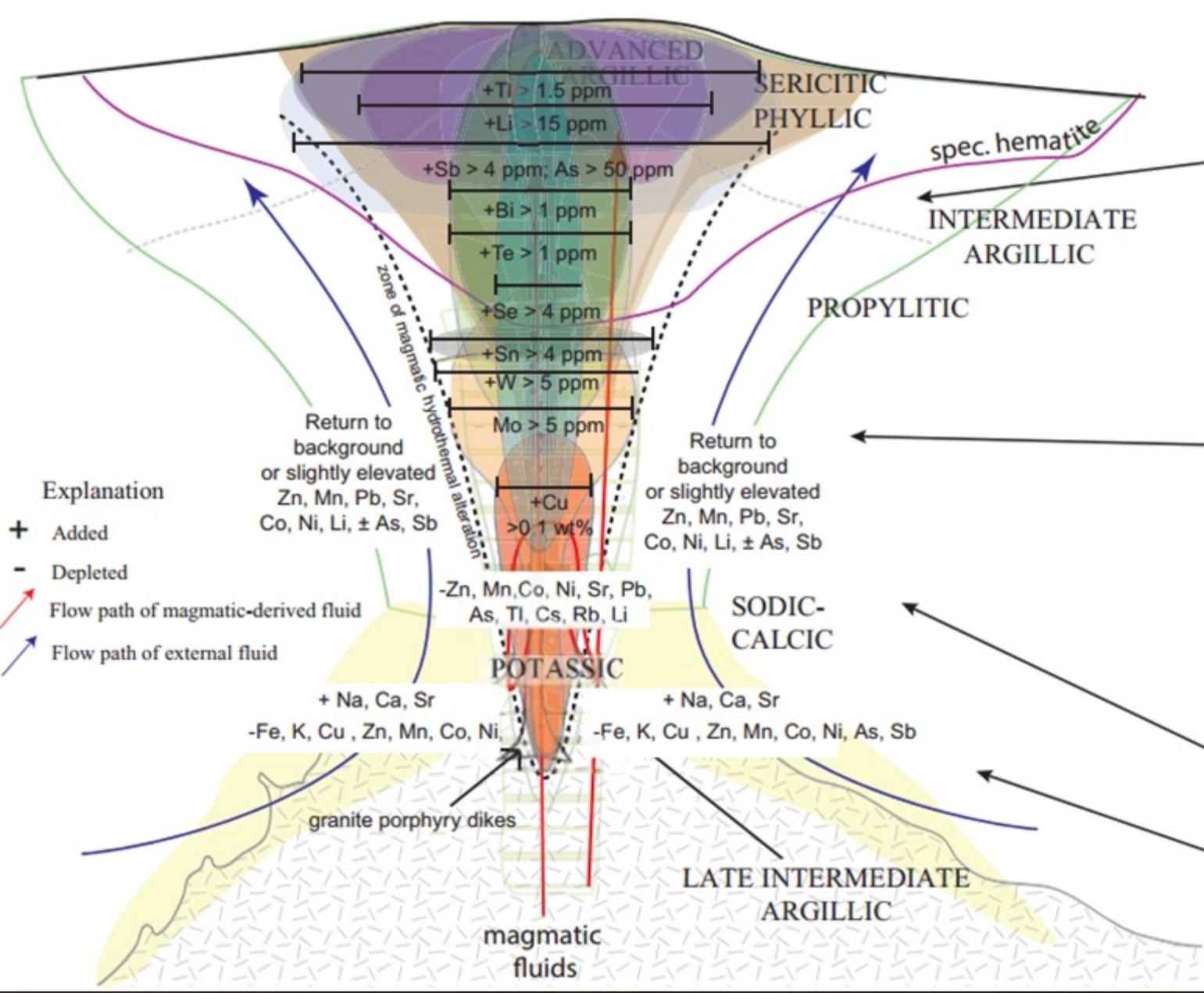


# HIGH-GRADE (COPPER & GOLD) CUEQ. INTERCEPTS AND MOLYBDENUM NEXT TO MARIA CECILIA



# Geochemical Zonation Around Porphyry Copper Systems

Molybdenum, then Copper



Source: Halley et al, 2015.

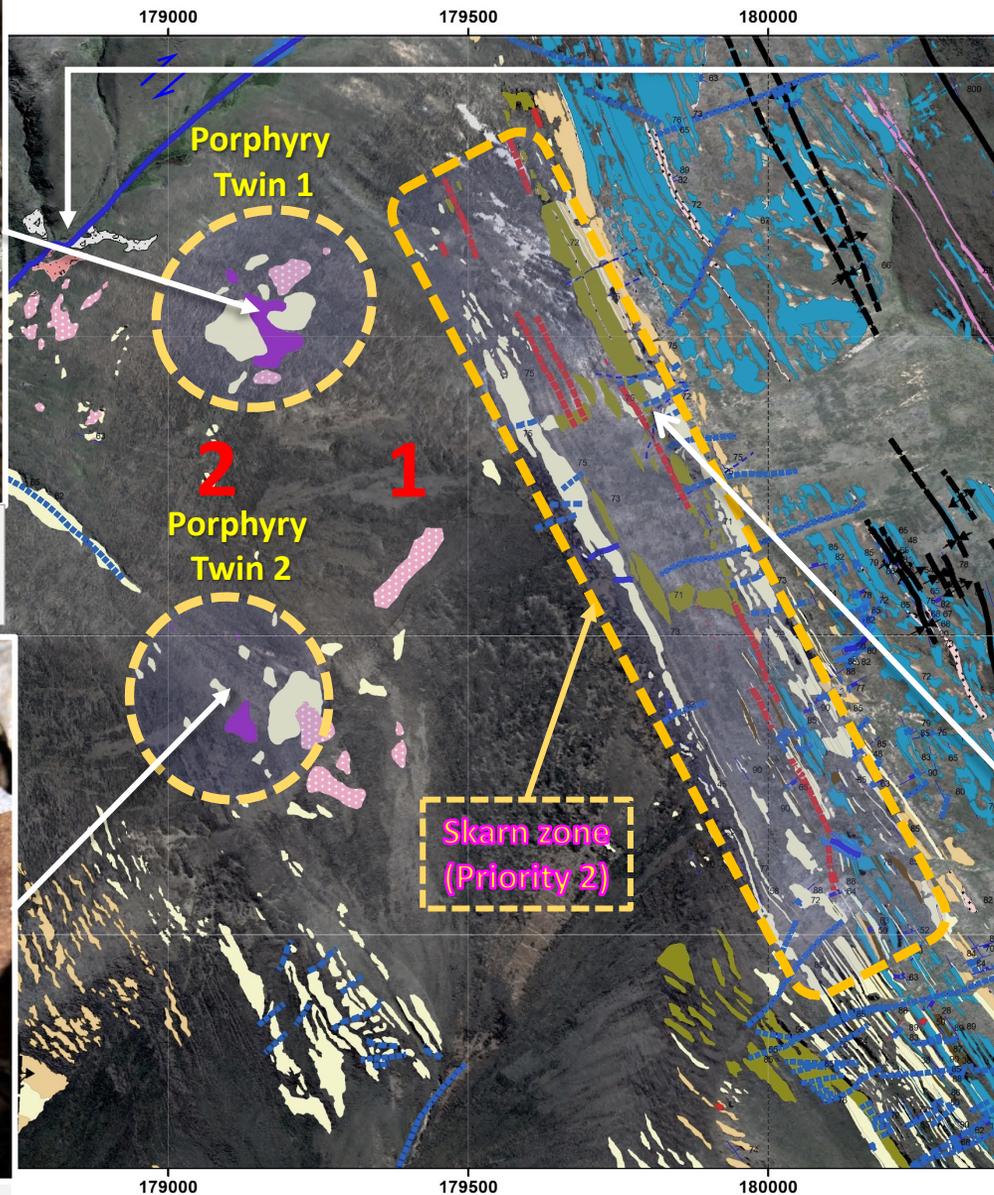
# Maria Cecilia – Porphyry Complex



Andesitic porphyry with potassic alteration (biotite); quartz, A veinlets with albite cutting EDM veinlets; CuOx in fractures veinlets and disseminated



Dark rock, fine grain with stocwork , A, B, D type, biotite (weak), calcopyrite diss in parts.



Tourmaline breccia, polimictic, clasts of sandstone and granodiorite porphyry with veinlets, quartz – sericite alteration, pyrite diss and molybdenum (weak)



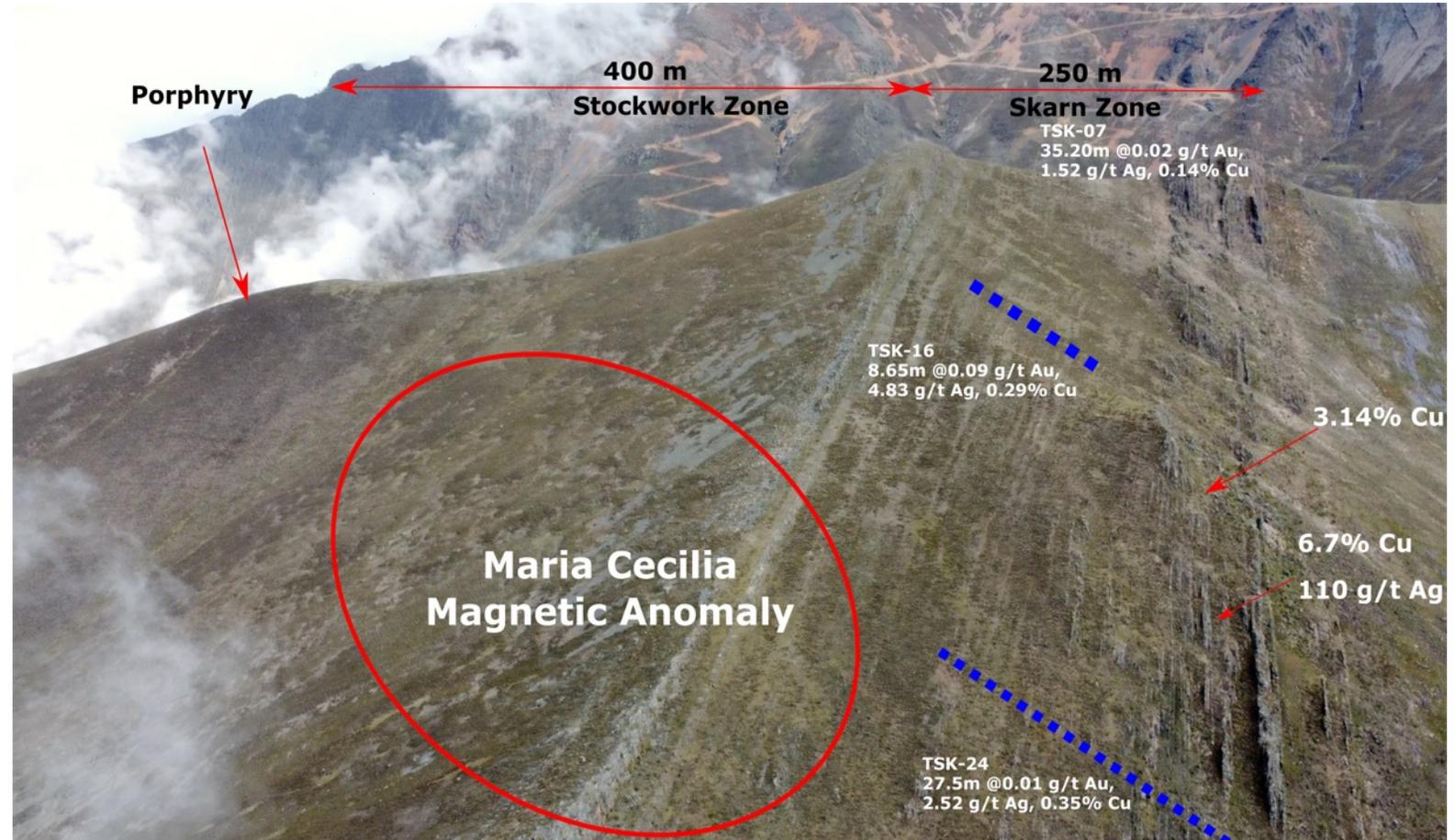
Andesite porphyry with actinolite-pyrite veinlet, also qtz milimetric veinlet, Feox in fractures; Calcopyrite in traces; 0.8 m wide, Quartz sericite alteration.

# MARIA CECILIA PORPHYRY & SKARN ZONE TARGET

NW-SE 330-340° oriented strip, with an approximate length and width of 2 km by 250m;

Zone has copper anomalies that range from 500 ppm up to 6.7% Cu including 110 g/t Ag;

Chip sampling of 3 trenches returned grades up to 1.0% copper, including 27.5m @ 0.35% Cu with chalcopyrite mineralization in the southeast.



Mineral Resource Statement for Toropunto and Emmanuel projects (8.9 US\$/t NSR cut-off), Ancash Department, Peru, SRK Consulting (Peru) S.A., December 2020

Project	Category	Tonnes (Mt)	CuEq (%)	Cu (%)	Au (g/t)	Ag (g/t)	Mo (ppm) (%)
<b>Toropunto</b>	<b>Inferred</b>	<b>32.0</b>	<b>0.215</b>	<b>0.14</b>	<b>0.06</b>	<b>5.75</b>	<b>4.7</b>
<b>Emmanuel</b>	<b>Inferred</b>	<b>93.7</b>	<b>0.294</b>	<b>0.18</b>	<b>0.18</b>	<b>1.38</b>	<b>43.2</b>

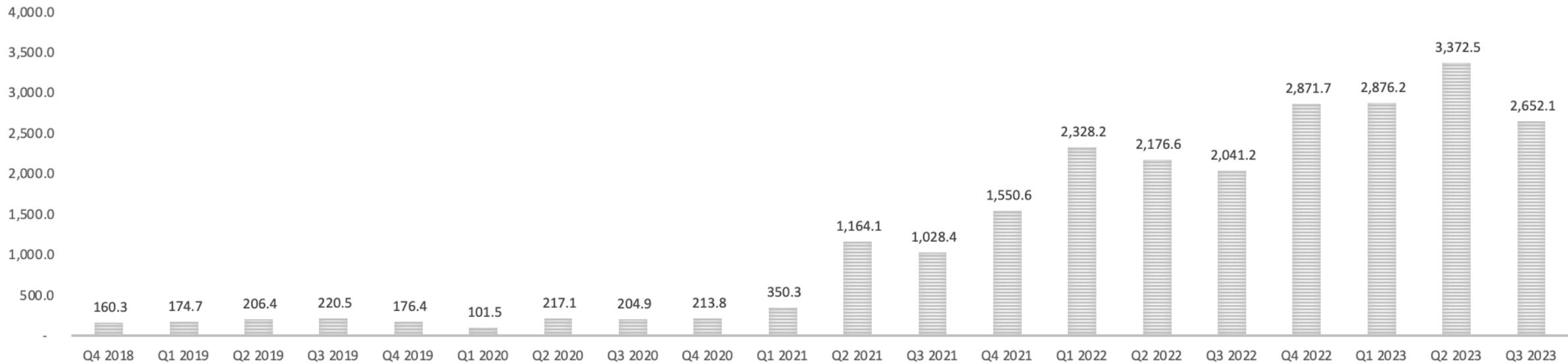
Sources: SRK

1. The Mineral Resource estimates are prepared in accordance with the "CIM Definition Standards on Mineral Resources and Mineral Reserves", adopted by the CIM Council on May 10, 2014, and the "CIM Estimation of Mineral Resources and Mineral Reserves Best Practice Guidelines".
2. Mineral Resources have an effective date of 18 December 2020. Fernando Saez, an SRK employee, is the Qualified Person responsible for the review of Mineral Resource estimate.
3. There is no certainty that all or any part of the Mineral Resources estimated will be converted into Mineral Reserves.
4. Mineral resources are reported to 8.90 US\$/t NSR cut-off.
5. Density was calculated based on each mineralized structure ranging from 2.46 t/m<sup>3</sup> to 2.72 t/m<sup>3</sup>
6. Copper price used is US\$7,936.64/t (US\$3.60/lb.), gold price is US\$1,800/oz, silver price is US\$21.60/oz, and molybdenum price is US\$8.40/lb.
7. Toropunto Mineral Resources report for Best Case with revenue factor = 1.0 (Copper price used is US\$7,936.64/t (US\$3.60/lb), gold price is US\$1,800/oz)
8. Emmanuel Mineral Resources report for Best Case with revenue factor = 0.8 (Copper price is US\$ 6,349/t, gold price is US\$1,440/oz)
9. Assumed metallurgical recoveries: copper 87%, gold 69%, silver 80.9%, and molybdenum 85.4%
10. Assume pit slope of 44°.
11. Assumed open pit mining cost of US\$1.85/t, plant and administration cost US\$8.60/t.
12. Toropunto NSR formula: NSR (US\$/t) = 59.4974%Cu + 0.0132ppmMo+27.8432g/tAu+0.4349g/tAg).
13. Toropunto CuEq (%) = %Cu + 0.0002 ppmMo+0.468 g/tAu+0.0073 g/tAg.
14. Emmanuel NSR formula: NSR (US\$/t) = 54.8916%Cu + 0.0132ppmMo + 27.8432g/t Au + 0.4349g/tAg.
15. Emmanuel CuEq (%) = %Cu + 0.0002 ppmMo+0.5072 g/tAu+0.0079 g/tAg.
16. Tonnages are reported as metric tonnes rounded to million tonnes, copper, gold, and silver are rounded to two decimal places, molybdenum is rounded to one decimal place.

# Case Study:

## Value creation in a Porphyry System - Filo Mining

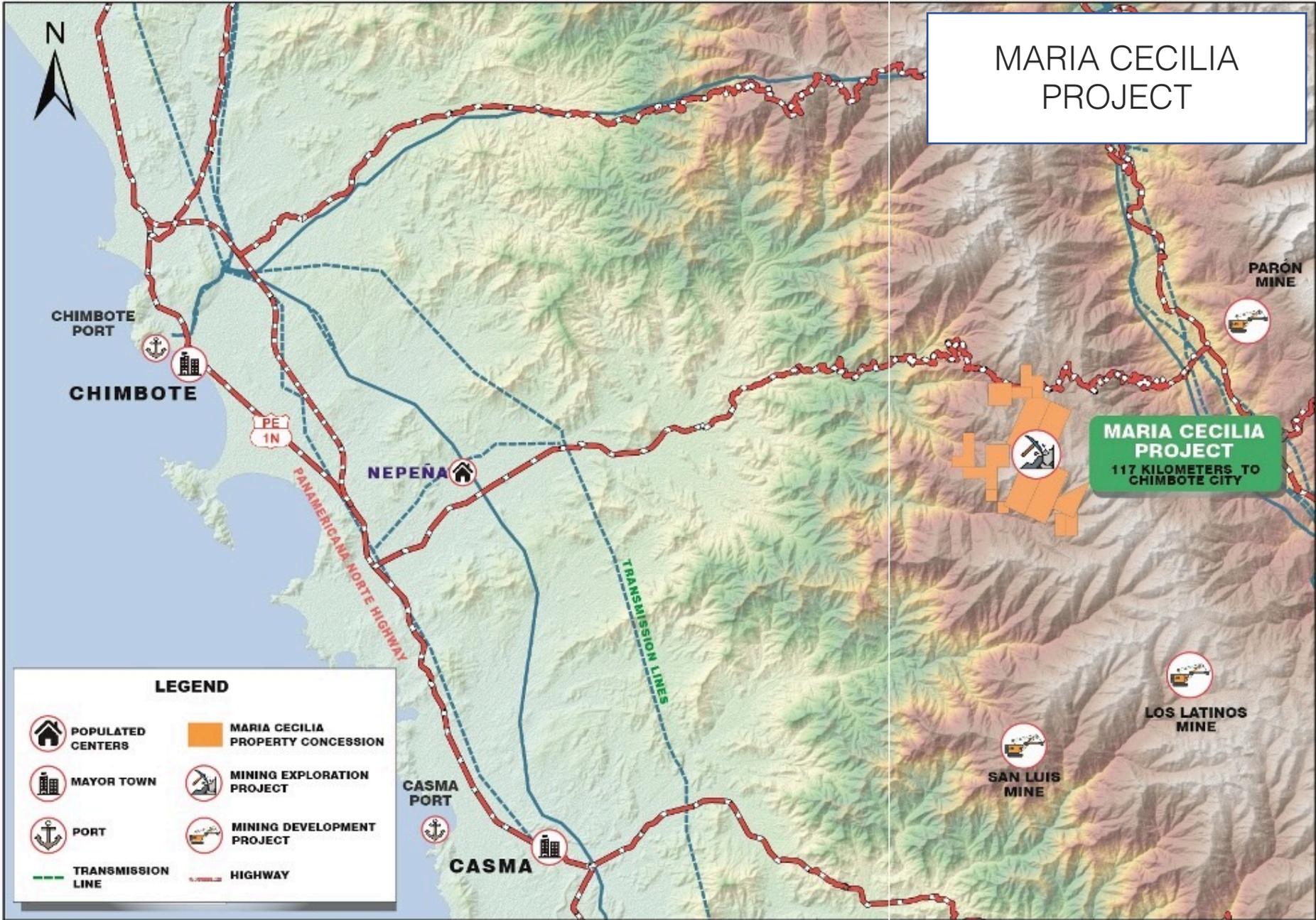
FILO CORP (TSX: FIL MARKET CAPITALIZATION - CAD\$M)



Drills 1,025m of 0.30% Copper and 0.22 g/t Gold at Filo del Sol - Demonstrating the Presence of a Significant Copper-Gold Porphyry Deposit

Drills 858m at 1.80% CuEq; Discovers New High-Grade Feeder Zone at Filo del Sol

Drills 1,224m at 1.26% CuEq, Extends One of the High-Grade Breccias at Filo del Sol;  
**C\$100 Million Strategic Investment by BHP**



# MARIA CECILIA PROJECT

CHIMBOTE PORT  
CHIMBOTE

PE 1N

PANAMERICANA NORTE HIGHWAY

NEPEÑA

TRANSMISSION LINES

CASMA PORT  
CASMA

PARÓN MINE

MARIA CECILIA PROJECT  
117 KILOMETERS TO CHIMBOTE CITY

LOS LATINOS MINE

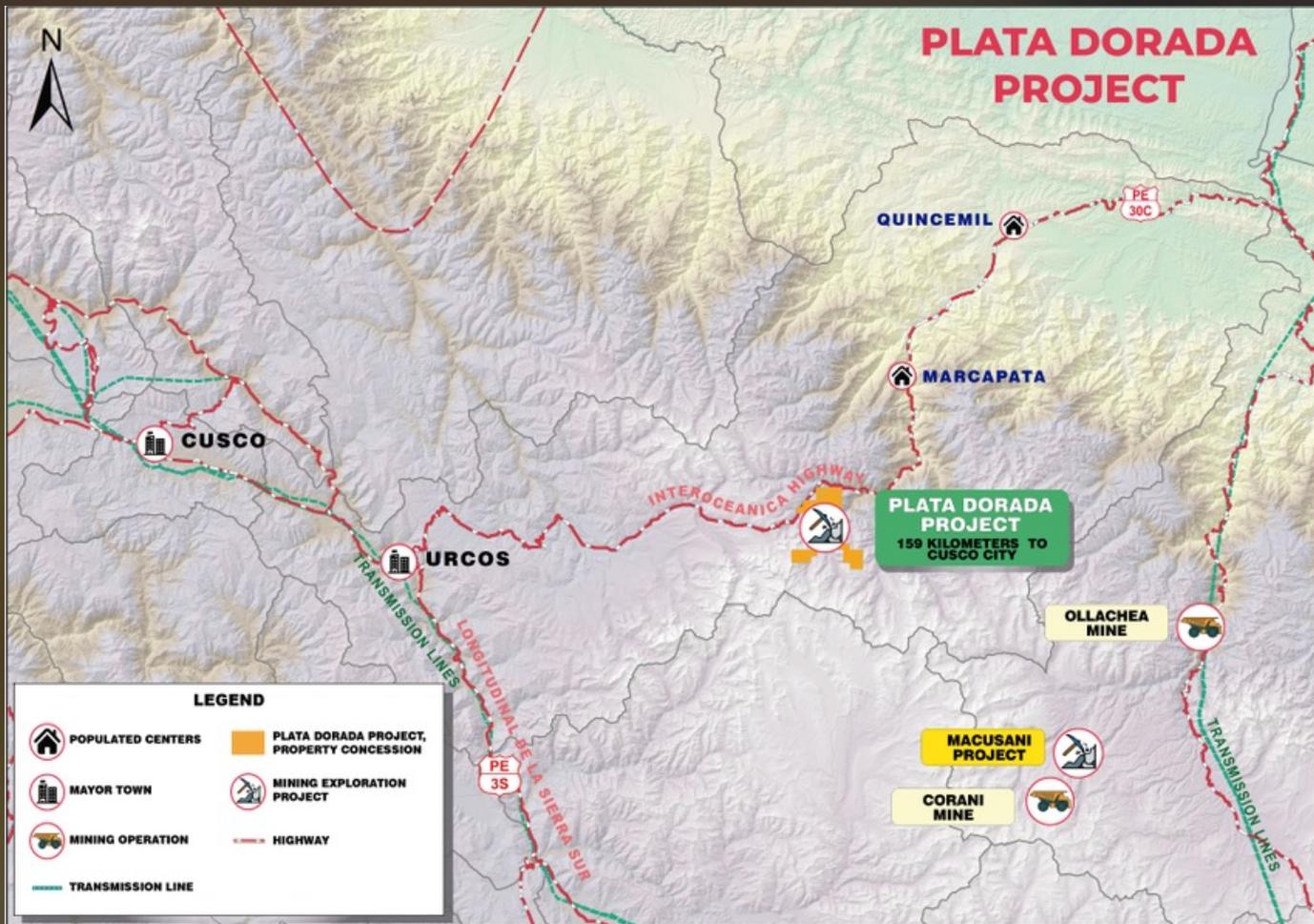
SAN LUIS MINE

**LEGEND**

	POPULATED CENTERS		MARIA CECILIA PROPERTY CONCESSION
	MAYOR TOWN		MINING EXPLORATION PROJECT
	PORT		MINING DEVELOPMENT PROJECT
	TRANSMISSION LINE		HIGHWAY

# PLATA DORADA

An aerial photograph of a mountain valley. The terrain is covered in green and brown vegetation, with a winding road and a river visible. The sky is overcast.



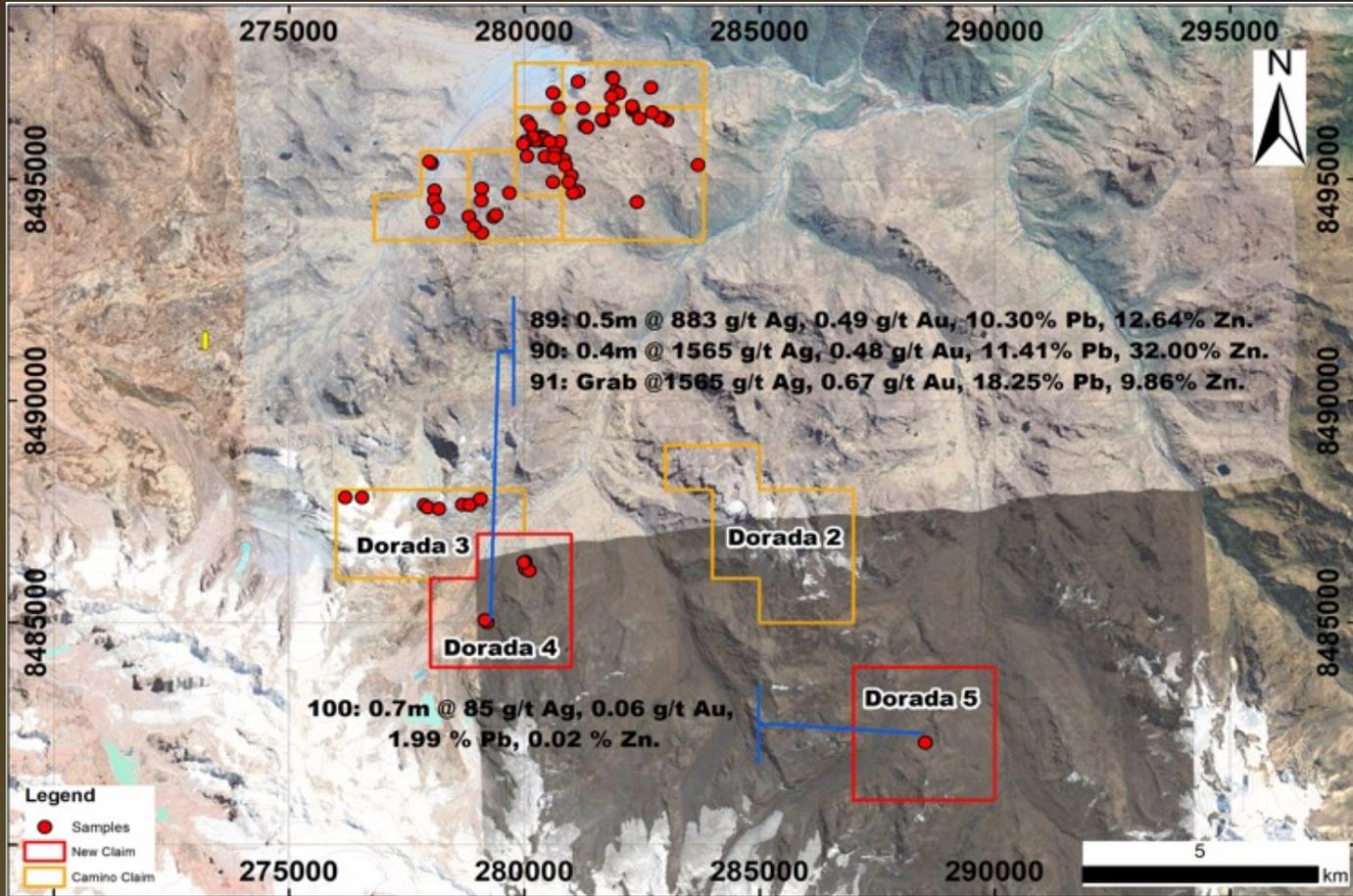
## HIGH GRADE COPPER-SILVER PROJECT

100% Ownership;

Concessions totaling 3,800 Ha;

Located 158 km east of Cuzco from paved highway to Brazil;

Accessible all year round by paved highway and all-weather dirt roads.



## COPPER, SILVER, GOLD, ZINC, AND LEAD

have rock chip sample grades up to 1,565 g/t silver (Ag), 0.67 g/t gold (Au), 1.19% copper (Cu), 32% zinc (Zn), and 18.25% lead (Pb)

Rock chip samples range in width from 0.2 to 2.0 m across the veins

Exploration work at Plata Dorada identified new vein structures, with over 70 channel samples tested for metal content.

Best Results of the 2020 Geochemical Sampling Campaign included 5.76% Cu and 1,500 g/t Ag.

The Company now plans to continue to develop a 1:2000 geological map and model of the vetiform structures to define exploration drill targets.



**KNOWN VEINS ARE WELL-EXPOSED.  
POTENTIAL TO DISCOVER NEW VEINS ON THE PLATA DORADA PROPERTY.**





# ENVIRONMENTAL AND SOCIAL GOVERNANCE



## ESG ACCOUNTABILITY

In 2021, Camino Corp. has developed its Environmental and Social Governance strategy and completed its ESG disclosure submission with Digbee Ltd.'s inaugural reporting cycle. In 2022, Camino completed its second submission, with an improved grade for its Los Chapitos Project.

The annual submission requires thorough evidence-backed disclosure of the company's environmental and social practices and is reviewed and approved by the Board of Directors. This reporting process allows Camino's management to review, assess, and improve its ESG strategy and its implementation.

During the pandemic, Camino provided the local community with COVID-19 testing kits, financial support for ranchers to purchase feed for animals, and food packages for those infected with COVID-19. Camino also supplied the community of Atiquipa with 10 computer tablets and new satellite internet access.



# CAMINO'S COMMITMENT



# OUR COMMITMENT TO ESG

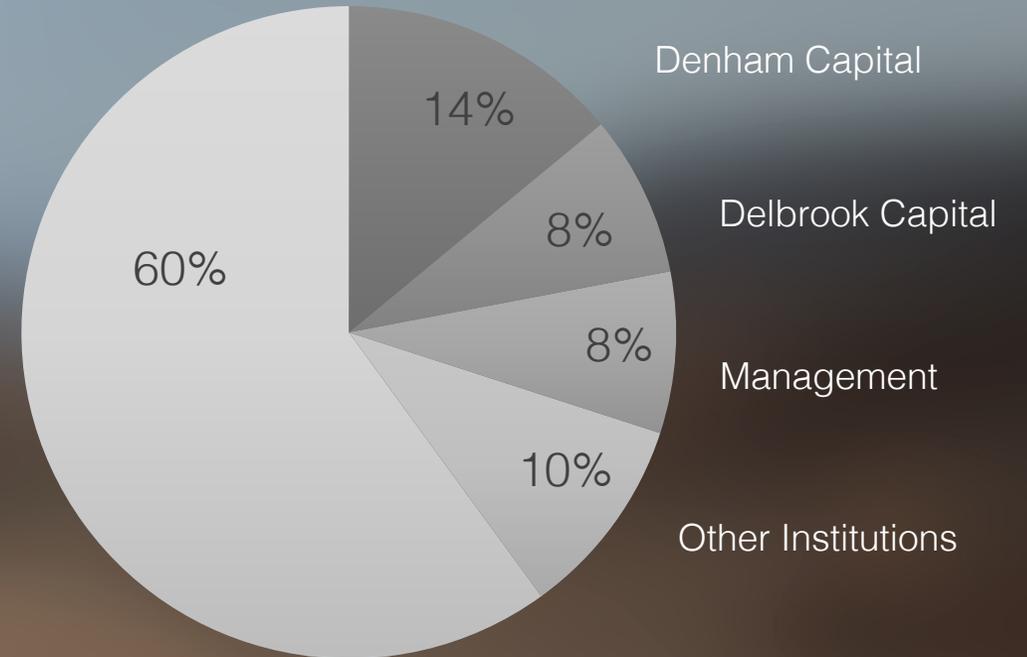
Camino Corp. is dedicated to developing our projects to bring sustainable and long-lasting social and economic benefits for the host communities and all stakeholders. We engage in meaningful consultation and honest dialogue with representatives of the communities surrounding our projects. Camino Corp. is committed to involving the local workforce and providing fair wages and equal opportunities, while minimizing potential impacts of our exploration and development activities.

# SHARE STRUCTURE

January 2024

CURRENT SHARES OUTSTANDING	209,251,638
MANAGEMENT AND INSIDERS	~8%
WARRANTS (@ \$0.10 EXERCISE PRICE)	33,333,334
OPTIONS (@ \$0.15 AVERAGE EXERCISE PRICE)	18,475,000

# OWNERSHIP STRUCTURE





# CAMINO

C O R P O R A T I O N

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