

Empowering Patients with One-Tap Prescription and Out-of-Pocket Spending Information

Patients need a simple, reliable way to shop for affordable prescriptions at a convenient pharmacy

RxWallet®

Bringing consumerism to ePrescribing encourages patient adherence to drug therapies and stronger engagement in their health through timely and easy-to-understand pricing information.

The **RxWallet®** application from **RxEOB**, a transformational health information technology company, offers patients the power of anywhere, anytime access to pricing and discount options through data supplied by **FDB Vela™**. FDB Vela is a cloud-native electronic prescribing network that enables the seamless flow of critical medication prescription information, benefits verification, and clinical decision support between pharmacies, prescribers, and payers.

FDB Vela enables IT innovators such as RxEOB as well as health plans and pharmacy benefit managers (PBMs) to optimize their ePrescribing workflows to bring accurate and timely out-of-pocket spending information directly to patients based on their specific health plan formulary and other prescription benefits. Through their smartphones, patients can have full price transparency over their prescription drugs across multiple community and online pharmacies for retail and specialty drugs.

FDB Vela also helps providers streamline specialty drug eligibility and enrollment and accelerate the drug fulfillment process. RxWallet users who are prescribed specialty drugs also can manage those medications on the app.

Empowering patients with information and options about their prescription drugs and costs drives greater adherence to therapies and higher satisfaction, which can encourage long-term engagement.

High Drug Costs Discourage Patient Adherence and Engagement

Eighty-three percent of U.S. adults describe the price of prescription drugs as “unreasonable.”¹ Yet despite the Transparency in Coverage rule that went into effect in 2022, specific and accurate covered prescription

drug costs for commercial health plan members are typically difficult to find. Accurate and relevant formulary information also can be difficult to find and understand for health plan members, who are often presented with confusing data about “tiers” of drugs and complex cost-sharing calculations.

Even providers struggle with the time-consuming process to offer timely and accurate cost data for their patients or to determine eligibility status for certain drugs, which inhibits fully informed conversations about medication choices.

For specialty drugs, which represent a rapidly growing segment of the pharmaceutical market, patient costs can be even more difficult to find. In addition, enrollment and fulfillment of specialty medications may take weeks to complete, delaying treatment for patients and discouraging adherence.

Consumer sentiment toward prescription drugs combined with uncertainty over affordability raises the risk of prescription abandonment, which can ultimately impact patients’ health outcomes, well-being, and satisfaction with their health plan.



New ePrescribing Network Empowers Patients and Prescribers

RxWallet leverages FDB Vela's open-source network to offer patients complete price transparency over their prescription drugs if their health plans or PBMs have linked to the network. From their smartphones, patients can shop for the best price on covered prescription drugs across their formulary—not just the retail price as some direct-to-consumer drug discount programs may offer.

With a single app, patients can review their expected out-of-pocket spending across participating FDB Vela pharmacies if they choose to have their prescription covered by their health plan. In some cases, a drug discount program may be more affordable, which will also be listed. The bottom line? RxEOB and FDB Vela offer patients and their providers more control over their care.

Through ePrescribing network choice, health plans and PBMs can easily deliver this sought-after data to RxWallet users, driving drug therapy adherence and encouraging engagement. FDB Vela accelerates development with participants like RxEOB and others by:

- **Fostering Innovation.** FDB Vela's flexible cloud-native architecture and an accommodating, collaborative business model have enabled RxEOB—as well as the many other IT developers, pharmacies, and health plans that have linked to the network—to bring their own creative aspirational ideas for ePrescribing to market without barriers.

Health plans and PBMs, for example, can readily integrate functionalities into RxWallet and other consumer-facing apps that will enable them to provide one-tap out-of-pocket cost estimates and eligibility information throughout the ePrescribing process.

- **Open API.** FDB Vela removes onerous restrictions over app design with an open, secure API. This freedom enables IT developers to unleash their innovative ideas and industry-leading software features to deliver the best user experience possible to patients.
- **Empowering Participation.** The onboarding and implementation of FDB Vela for RxWallet—and any other solution or stakeholder—are based on established industry standards, which makes the processes turnkey.
- **Regulatory Compliance.** Data from new health plans and PBMs is continually available through RxWallet because FDB Vela eases compliance with Phase 2 of the Transparency in Coverage Act regulations, which require them to provide an online shopping tool that offers personalized out-of-pocket spending estimates.

The collaboration between RxEOB and FDB Vela is a win-win for patients as the two companies continue to further empower patients with end-to-end transparency and simplicity. Together, RxEOB and FDB Vela are leading the revolution in ePrescribing that is improving medication adherence, care satisfaction and outcomes for patients while inspiring innovation and efficiencies for prescribers, pharmacies, and payers.



About RxEOB

RxEOB.com, LLC is a digital patient engagement company grounded in 20 years of health information technology, serving some of the nation's largest health insurance providers. RxEOB believes patients, families, employers, and health plans make the best decisions about health and cost when they are informed; and provides applications and tools to help sponsors manage their prescription benefits to reduce overall drug spend.

RxWallet is the revolutionary new application designed to assist consumers to achieve the same goal.

For additional information visit rxwallet.com.

For additional information on RxEOB, visit rxeob.com or send an email to sales@rxeob.com.

About FDB

FDB (First Databank) creates and delivers the world's most powerful drug knowledge that ignites, inspires, and illuminates critical medication decisions. We collaborate with our partners to help improve patient safety, operational efficiency, and health outcomes.

TECHNICAL SPECIFICATIONS

FDB Vela is built on a highly scalable platform hosted on Microsoft® Azure.

- Open API integration
- Supports Real-Time Pharmacy Benefit (RTPB) Services and all ePrescribing standards set by NCPDP and other pharmacy organizations
- Highly stable, secure environment
- Fully redundant
- 24/7 availability



For more information, contact Sales today at 833-328-3521. Or, visit fdbvela.com

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