

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

BULLET BLOCKCHAIN, INC.

f/k/a BRITANNIA MINING, INC.

401 Ryland Street, Suite 200A
Reno, NV 89502

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www.BulletBlockchain.com
contact@BulletBlockchain.com
SIC Code 7374

Annual Report **For the Period Ending: December 31, 2021** **(the "Reporting Period")**

As of December 31, 2021, the number of shares outstanding of our Common Stock was:

251,183,957

As of September 30, 2021, the number of shares outstanding of our Common Stock was:

526,845,534

As of December 31, 2020, the number of shares outstanding of our Common Stock was:

308,972,417

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

The exact name of the Issuer is BULLET BLOCKCHAIN, INC. (the “Issuer” or “Company” or “we” or “us”).

Other than listed above, the Issuer has used the following names since inception in 1999:

Formerly = Britannia Mining, Inc until August 2021
Formerly = Micron Enviro Systems, Inc until May 2013

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer’s current standing in its state of incorporation (e.g. active, default, inactive):

Nevada - Active

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On August 11, 2021, the Company acquired and merged with Bullet Blockchain, Ltd., a limited company formed under the Republic of Ireland. On August 24, 2021, the Company changed its name to Bullet Blockchain, Inc. On November 21, 2021, the Company effectuated a 1 for 10 reverse stock split.

The address(es) of the issuer’s principal executive office:

401 Ryland Street, Suite 200A, Reno, NV 89502

The address(es) of the issuer’s principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Trading symbol: BULT
Exact title and class of securities outstanding: Common Stock
CUSIP: 12023B103
Par or stated value: \$0.001

Total shares authorized: 1,800,000,000 as of date: December 31, 2021
Total shares outstanding: 251,183,957 as of date: December 31, 2021

Number of shares in the Public Float²: 8,824,870 as of date: December 31, 2021
Total number of shareholders of record: 2,440 as of date: April 19, 2021

All additional class(es) of publicly traded securities (if any): N/A

Trading symbol: _____
Exact title and class of securities outstanding: _____
CUSIP: _____
Par or stated value: _____
Total shares authorized: _____ as of date: _____
Total shares outstanding: _____ as of date: _____

Transfer Agent

Name: Pacific Stock Transfer Company
Phone: 702-361-3033
Address: 6725 Via Austi Pkwy, Suite 300, Las Vegas, NV 89119

Is the Transfer Agent registered under the Exchange Act?³ Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>12/31/2018</u> Common: <u>308,972,417</u> Series A Preferred: <u>1,000,000</u>				*Right-click the rows below and select "Insert" to add rows as needed.					
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

2/2/2021	Issuance	215,175,625	Common	\$215,175	No	ELSWORTH & FEN LTD ⁽¹⁾ c/o Kenneth Roberts	No consideration – In dispute	Restricted	None
8/2/2021	Issuance	2,698,492	Common	\$2,698	No	BayBridge Capital Fund, LP ⁽²⁾	Warrant Conversion	Restricted	None
11/2/2021	Cancellation	215,175,625	Common	\$215,175	No	ELSWORTH & FEN LTD ⁽¹⁾ c/o Kenneth Roberts	Dispute	N/A	None
11/23/2021	Issuance	112,195,122	Common	\$8,975,609	No	AQ Group Limited ⁽³⁾	Merger Shares	Restricted	None
11/23/2021	Issuance	100,000,000	Common	\$8,000,000	No	Japamala Public Relation Consultancy ⁽⁴⁾	Merger Shares	Restricted	None
11/23/2021	Issuance	3,902,439	Common	\$312.195	No	Eliezer Danziger	Merger Shares	Restricted	None
11/23/2021	Issuance	3,902,439	Common	\$312.195	No	Imran Ellis	Merger Shares	Restricted	None
Shares Outstanding on 12/31/2021	Ending Balance: Common: <u>251,183,957</u> Series A Preferred: <u>1,000,000</u>								

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended September 30, 2020, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2018 through September 30, 2020 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

- (1) Kenneth Roberts has Dispositive power for all shares for Elsworth & Fen Limited with an address of: International House 39 Great Windmill Street Piccadilly London, W1D7LX
- (2) Eric Noveshen has voting and dispositive power over the shares controlled by Baybridge Capital Fund, LP having a place of business at: 401 E Las Olas Blvd, Fort Lauderdale, FL 33301.
- (3) Islambek Salzhonov has the voting and disposition power over the shares controlled by JAPAMALA Public relation Consultancy having a place of business at: Worldwide Formations, Office 611, the Fairmont Dubai, Sheikh Zayed Road Dubai, UAE.
- (4) Oussama al Bokhour has the voting and disposition power over the shares controlled by JAPAMALA Public relation Consultancy having a place of business at: Electra Street Post Code 971 Abu Dhabi UAE.

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)

12/1/2009	0	31,250	0	12/1/2011	The agreement called for a payment of a retainer and a monthly compensation of \$1,250 plus 375,000 shares (split adjusted).	Envision Capital LLC ⁽¹⁾	Services
7/20/2010	\$6,000	\$5420.20		1/20/2011	The convertible note bears interest at ten (10%) percent and at a fixed or a variable conversion price.	Bridgewater Capital Ltd. ⁽²⁾	Loan
10/18/2010	\$3,000	\$3,000		4/20/2011	The convertible note bears interest at ten (10%) percent and at a fixed or a variable conversion price.	Bridgewater Capital Ltd. ⁽²⁾	Loan
12/17/2010	\$12,000	\$12,000		6/17/2011	The convertible note bears interest at ten (10%) percent and at a fixed or a variable conversion price.	Clio General SA ⁽³⁾	Loan
5/1/2011	\$3,600	\$3,600		11/1/2011	The convertible note bears interest at ten (10%) percent and at a fixed or a variable conversion price.	Clio General SA ⁽³⁾	Loan
5/1/2011	\$3,600	\$3,600		11/1/2011	The convertible note bears interest at ten (10%) percent and at a fixed or a variable conversion price.	Bridgewater Capital Ltd. ⁽²⁾	Loan
9/26/2011	6,000	6,000		3/26/2012	The convertible note bears interest at ten (10%) percent and at a fixed or a variable conversion price.	Clio General SA ⁽³⁾	Loan
10/24/2011	\$3,000	\$3,000		4/24/2012	The convertible note bears interest at ten (10%) percent and at a fixed or a variable conversion price.	Bridgewater Capital Ltd. ⁽²⁾	Loan
1/11/2012	8,000	8,000		7/11/2012	The convertible note bears interest at ten (10%) percent and at a fixed or a variable conversion price.	Clio General SA ⁽³⁾	Loan
5/24/2012	7,500	7,500		11/24/2012	The convertible note bears interest at ten (10%) percent and at a fixed or a variable conversion price.	Clio General SA ⁽³⁾	Loan
6/19/2012	\$800	\$800		12/19/2012	The convertible note bears interest at ten (10%) percent and at a fixed or a variable conversion price.	Bridgewater Capital Ltd. ⁽²⁾	Loan
12/3/2012	5,500	5,500		6/3/2013	The convertible note bears interest at ten (10%) percent and at a fixed or a variable conversion price.	Clio General SA ⁽³⁾	Loan
9/4/2013	1,200	1,200		3/4/2014	The convertible note bears interest at ten (10%) percent and at a fixed or a variable conversion price.	Bridgewater Capital Ltd. ⁽²⁾	Loan
2/13/2014	6,000	6,000		11/13/2014	The convertible note bears interest at ten (10%) percent and at a fixed or a variable conversion price.	Bridgewater Capital Ltd. ⁽²⁾	Loan

2/24/2014	1,800	1,800		11/24/2014	The convertible note bears interest at ten (10%) percent and at a fixed or a variable conversion price.	Bridgewater Capital Ltd. ⁽²⁾	Loan
3/21/2014	6,000	6,000		12/21/2014	The convertible note bears interest at ten (10%) percent and at a fixed or a variable conversion price.	Bridgewater Capital Ltd. ⁽²⁾	Loan
3/31/2014	10,000	10,000		12/31/2014	The convertible note bears interest at ten (10%) percent and at a fixed or a variable conversion price.	Bridgewater Capital Ltd. ⁽²⁾	Loan
7/31/2014	\$7,500	\$7,500		4/30/2015	The convertible note bears interest at ten (10%) percent and at a fixed or a variable conversion price.	Bridgewater Capital Ltd. ⁽²⁾	Loan
6/19/2015	\$750	\$750		12/16/2015	The convertible note bears interest at ten (10%) percent and at a fixed or a variable conversion price.	Bridgewater Capital Ltd. ⁽²⁾	Loan
6/19/2016	\$750	\$750		12/16/2016	The convertible note bears interest at ten (10%) percent and at a fixed or a variable conversion price.	Bridgewater Capital Ltd. ⁽²⁾	Loan
8/15/2018	\$3,000	\$3,000		8/15/2019	The convertible note bears interest at ten (12%) percent and at a fixed or a variable conversion price.	Baybridge Capital Fund, LP ⁽⁴⁾	Loan
10/9/2020	\$15,000	\$15,000		10/9/2021	The convertible note bears interest at ten (12%) percent and at a fixed or a variable conversion price.	Baybridge Capital Fund, LP ⁽⁴⁾	Loan
3/31/2021	\$18,000	\$18,000		10/31/2021	The convertible note bears interest at ten (12%) percent and at a fixed conversion price.	Baybridge Capital Fund, LP ⁽⁴⁾	Loan
6/30/2021	\$13,000	\$13,000		12/31/2021	The convertible note bears interest at ten (12%) percent and at a fixed conversion price.	Baybridge Capital Fund, LP ⁽⁴⁾	Loan

Use the space below to provide any additional details, including footnotes to the table above:

- (1) Eric Noveshen has voting and dispositive power over the shares controlled by Envision Capital LLC having a place of business at: 401 E Las Olas Blvd, Fort Lauderdale, FL 33301.
- (2) Eric Noveshen has voting and dispositive power over the shares controlled by Bridgewater Capital Ltd. having a place of business at: 401 E Las Olas Blvd, Fort Lauderdale, FL 33301.
- (3) Jorge Luis Montilla has voting and dispositive power over the shares controlled by Clio General SA having a place of business at: ELISABETHENANLAGE 11/2, Basel 4002 2002 Switzerland.
- (4) Eric Noveshen has voting and dispositive power over the shares controlled by Baybridge Capital Fund, LP having a place of business at: 401 E Las Olas Blvd, Fort Lauderdale, FL 33301.

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: Teresa Misenheimer
Title: Accounting
Relationship to Issuer: Retained

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;
- D. Statement of income;
- E. Statement of cash flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company is a blockchain technology company with industrial scale and institutional grade Bitcoin mining operations located in the industrial free trade zone of Aktobe, Kazakhstan. Bullet generates Bitcoins through the electronic auditing and processing of Bitcoin transactions - the process known as "mining." Bullet is assembling an experienced management team to pursue its ambitious roadmap and goal of becoming the leading Bitcoin mining company in both capacity and efficiency. The Company will mine, purchase/sell, and hold Bitcoin and seeks to establish a diversified revenue strategy to protect shareholder value regardless of fluctuations in Bitcoin's market price.

The Company has previously been involved in the use of blockchain and adjacent technologies to ascertain the authentication, provenance, certification, and chain of custody of commodities and commercial goods including diamonds, gemstones and bulk commodities.

B. Please list any subsidiaries, parents, or affiliated companies.

Bullet Blockchain, LTD.
Britannia Mining, LTD.

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

C. Describe the issuers' principal products or services.

The Company has previously engaged in Gold, Lithium, Oil, Iron Ore and Coal exploration. The Company owned during the Reporting Period 100% the following permits that were in good standing: 300 acres of gold permits in the Whitehorse Mining District of Yukon, Canada. Through its acquisition of Britannia Mining Ltd., the Company has entered into iron ore exploration in Malawi, commodity trading, and a blockchain trading solution and has continued to develop a supply of rough diamonds from designated territories in Africa.

Developing Blockchain Technology Division

During the first quarter 2016, the Company entered into a strategic alliance with Everledger Ltd (UK), a leader in the application of blockchain technology. The parties agreed under a Heads of Terms that they will work together in good faith towards a shared purpose: to ascertain the authentication, provenance, certification, and chain of custody of commercial goods including diamonds, gemstones and bulk commodities.

Developing Bitcoin Mining Division

During the third quarter 2021, the Company acquired Bullet Blockchain Ltd. including its contracts and assets consisting of the ownership of 3,500 Canaan Avalon Miner 1246 bitcoin miners. Ownership of the pooling accounts will be transferred to Bullet Blockchain Ltd. upon the issuance of the Company's common stock due from the Amended and Restated Merger Agreement. The Company calculates to have an initial estimated installed capacity of 11.97MW which could generate 315 PH/s (Petahash per second) of hashing power.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company has one facility in operation in Aktobe, Kazakhstan. The facility is off-grid, using natural gas from Caterpillar gas generators. The electrical energy is fed straight to the Bitcoin miners from generators which convert natural gas into electrical energy on site, and therefore, completely independent. The site is located in a remote location, with security guards on premise 24x7x365 and closed circuit cameras. Furthermore, the site employs fingerprint recognition technology, the temperature is kept low through superior class air cool technology, meaning that no extra cost is derived from the cooling of Bullet's miners.

The Company currently maintains its corporate registered office at 401 Ryland Street, Suite 200A, Reno, NV 89502.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Giddy Up Capital, LLC c/o Bradley Rudman	Owner of more than 5%)	1979 Marcus Ave, #210 New Hyde Park, NY 11042	1,000,000	Series A Preferred	100%	
AQ Group Limited	Owner of more than 5%)	Worldwide Formations Office 611 Fairmont, Dubai	112,195,122	Common	44.67%	
Japamala Public Relation Consultancy	Owner of more than 5%)	Electra Street Post Code 971 ABU DHABI	100,000,000	Common	39.81%	
Imran Ellis	CEO & Director	42 Hertford Street London EC1v 2NX United Kingdom	3,902,439	Common	1.55%	

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Mark Cheung

Firm: Law Office of Mark Cheung
Address 1: 22600-C Lambert Street Suite 902
Address 2: Lake Forest, CA 92630
Phone: 949-689-0612
Email: markcheung@msn.com

Securities Counsel

Name: Arthur Marcus, Esq.
Firm: Sichenzia Ross Ference LLP
Address 1: 1185 Avenue of the Americas, 31st Floor
Address 2: New York, NY 10036
Phone: 212-930-9700
Email: amarcus@srf.law

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: Deron Johnson, CPA
Firm: Wong Johnson & Associates APC
Nature of Services: Financial Accounting
Address 1: 41856 Ivy Street #203
Address 2: Murrieta, California 92562-8805
Phone: 951-693-1120
Email: dqi@wjacpa.com

Name: Teresa Misenheimer
Firm: i-Business Management, LLC
Nature of Services: Accounting Services
Address 1: 4223 Autumn Palm Drive
Address 2: Zephyrhills, FL 33542
Phone: 813-500-7332
Email: teresa@i-businessmanagementllc.com

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Imran Ellis certify that:

1. I have reviewed this Annual disclosure statement of Bullet Blockchain f/k/a Britannia Mining, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 20, 2022 [Date]

/s/ Imran Ellis [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Imran Ellis certify that:

1. I have reviewed this Annual disclosure statement of Bullet Blockchain f/k/a Britannia Mining, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 20, 2022 [Date]

/s/ Imran Ellis [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

BULLET BLOCKCHAIN, INC.
f/k/a BRITANNIA MINING, INC.

Consolidated Financial Statements
Unaudited

For the Periods Ended

December 31, 2021

December 31, 2020

C O N T E N T S

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Exhibit 1

BULLET BLOCKCHAIN, INC.
f/k/a BRITANNIA MINING, INC.
(Unaudited)
CONSOLIDATED BALANCE SHEET

	December 31, 2021	December 31, 2020
ASSETS		
Current assets		
Cash	\$ 5,020	\$ 94
Accounts receivable	-	-
Other current assets - Claims	-	-
Total current assets	\$ 5,020	\$ 94
Long term investments	-	-
Property and equipment	-	-
Bitcoin Mining Equipment	20,000,000	-
Gold Claims	-	-
Total assets	\$ 20,005,020	\$ 94
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities		
Accounts Payable	114,579	127,279
Stock Payable	58,000	-
Other Notes Payable	-	-
Accrued Interest	107,058	92,824
Accruals	128,913	79,353
US Payables	492,470	492,470
Total current liabilities	901,020	791,926
Long Term Liabilities		
Convertible Notes 10% - Clio General S.A.	42,600	42,600
Convertible Notes 10% - Bridgewater Capital LTD	106,000	75,000
Total Long Term Liabilities	148,600	117,600
Stockholders' deficit		
Common stock, \$.001 par value, 1,800,000,000 shares authorized; 251,183,957, and 308,972,407 shares issued and outstanding as of December 31, 2021, and December 31, 2020, respectively.	251,184	308,972
Series A Preferred stock, \$.001 par value, 1,000,000 shares authorized, 1,000,000 shares issued and outstanding as of December 31, 2021, and December 31, 2020.	1,000	1,000
Additional paid-in capital	47,576,516	27,410,785
Accumulated deficit	(28,913,740)	(28,667,629)
Warrants	40,440	37,440
Other comprehensive income(loss)	-	-
Total stockholders' deficit	18,955,400	(909,432)
Total liabilities and stockholders' deficit	\$ 20,005,020	\$ 94

The accompanying notes are an integral part of these unaudited financial statements.

Exhibit 2

**BULLET BLOCKCHAIN, INC.
f/k/a BRITANNIA MINING, INC.**

(Unaudited)

CONSOLIDATED STATEMENTS OF OPERATIONS

	Three Months Ended December 31, 2021	Year Ended December 31, 2021	Year Ended December 31, 2020
Revenues	\$ -	\$ -	\$ -
Operating expenses			
Management Consulting	\$ -	\$ -	\$ 36,000
Legal and Professional	\$ 4,500	\$ 36,613	\$ 26,050
Property/Lease Expense	\$ -	\$ -	\$ 12,000
Officer Compensation	\$ -	\$ -	\$ -
Finance Expense	\$ -	\$ 114,095	\$ 2,450
General/Admin Expense	\$ 3,980	\$ 75,167	\$ -
Britannia UK – Loss Contingency	\$ (215,175)	\$ -	\$ -
Gold Claims Write-off	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ 6,000	\$ 3,000
Total operating expenses	\$ (206,695)	\$ 231,875	\$ 79,500
Gain/(Loss) from operations	\$ 206,695	\$ (231,875)	\$ (79,500)
Other income and expenses			
Interest income	\$ -	\$ -	\$ -
Interest expense	\$ (3,689)	\$ (14,236)	\$ (12,684)
Gain from settlement of liabilities	\$ -	\$ -	\$ -
Total other expense	\$ (3,689)	\$ (14,236)	\$ (12,684)
Net Gain (Loss)	\$ 203,006	\$ (246,111)	\$ (92,184)

See accompanying notes to condensed consolidated financial statements.

Exhibit 3

BULLET BLOCKCHAIN, INC.
f/k/a BRITANNIA MINING, INC.

(Unaudited)

CONSOLIDATED STATEMENTS OF CASH FLOWS

	Three Months Ended December 31, 2021	Year Ended December 31, 2021	Year Ended December 31, 2020
CASH FLOWS FROM OPERATING ACTIVITIES			
Net loss	\$ 203,006	\$ (246,111)	\$ (92,184)
Adjustments to reconcile net loss to net cash used in operating activities:			
Stock-based compensation expense	-	-	-
Amortization of debt discount	-	6,000	2,450
Change in general operating expense	-	-	-
Estimated value of common stock issued	19,784,825	20,114,095	3,000
Change in Accounts Payable	(6,000)	(12,700)	13,500
Change in Stock Payable	(19,990,000)	58,000	-
Change in Third Party Payable	-	-	48,000
Change in Accruals	4,500	49,561	-
Change in Accrued Interest	3,689	14,236	12,684
Change in Assets	-	-	-
Goodwill Impairment	-	-	-
Gold Claims Write-off	-	-	-
Bad Debt Expense	-	-	-
Gain from settlement of liabilities	-	-	-
Net Cash used in operating	20	(19,983,081)	(12,250)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of subsidiary	-	-	-
Expenditures for Miners	-	(20,000,000)	-
Net cash used in investing activities	-	(20,000,000)	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from sale of common stock	-	-	-
Proceeds from borrowings	-	24,845	12,250
Repayments of borrowings	-	-	-
Conversion	-	(3,000)	-
Net cash used in financing activities	-	21,845	12,250
Net change in cash	4,926	4,926	-
Cash, beginning of the period	5,000	94	94
Cash, end of the period	\$ 5,020	\$ 5,020	\$ 94

See accompanying notes to condensed consolidated financial statements.

Exhibit 4

BULLET BLOCKCHAIN, INC.
f/k/a BRITANNIA MINING, INC.

(Unaudited)

STATEMENT OF STOCKHOLDERS' DEFICIT

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021 AND YEAR ENDED DECEMBER 31, 2020

	Common Stock		AA Preferred Stock			Additional		Other	
	Shares	Amount	Shares	Amount	Warrants	Paid In Capital	Accumulated Deficit	Comprehensive Income/Loss	Total
Balance, December 31, 2020	308,972,417	\$308,972	1,000,000	\$1,000	\$ 37,440	\$27,410,785	\$(28,667,629)	\$ -	\$ (909,432)
Stock-based compensation	-	-	-	-	-	-	-	-	\$ -
Common shares issued	215,174,625	215,175	-	-	-	-	-	-	\$ 215,175
Net Change Warrants	-	-	-	-	3,000	-	-	-	\$ 3,000
Net loss	-	-	-	-	-	-	(239,344)	-	\$ (239,344)
Balance, March 31, 2021	524,147,042	\$524,147	1,000,000	\$1,000	\$ 40,440	\$27,410,785	\$(28,906,973)	\$ -	\$ (930,601)
Stock-based compensation	-	-	-	-	-	-	-	-	\$ -
Note conversion	-	-	-	-	-	-	-	-	\$ -
Net Change Warrants	-	-	-	-	3,000	-	-	-	\$ 3,000
Net loss	-	-	-	-	-	-	(24,189)	-	\$ (24,189)
Balance, June 30, 2021	524,147,042	\$524,147	1,000,000	\$1,000	\$ 43,440	\$27,410,785	\$(28,931,162)	\$ -	\$ (951,790)
Stock-based compensation	-	-	-	-	-	-	-	-	\$ -
Shares issued in exchange for assets	-	-	-	-	-	-	-	-	\$ -
Common shares issued	2,698,492	2,698	-	-	-	105,242	-	-	\$ 107,940
Note conversion	-	-	-	-	-	-	-	-	\$ -
Net Change Warrants	-	-	-	-	(3,000)	-	-	-	\$ (3,000)
Net loss	-	-	-	-	-	-	(185,584)	-	\$ (185,584)
Balance, September 30, 2021	526,845,534	\$526,845	1,000,000	\$1,000	\$ 40,440	\$27,516,027	\$(29,116,745)	\$ -	\$ (1,032,433)
Stock-based compensation	-	-	-	-	-	-	-	-	\$ -
Shares issued in exchange for assets	220,000,000	220,000	-	-	-	19,780,000	-	-	\$ 20,000,000
Common shares issued/cancelled	(215,174,625)	(215,175)	-	-	-	-	-	-	\$ (215,175)
Reverse Split	(280,486,952)	(280,486)	-	-	-	280,489	-	-	\$ 3
Net Change Warrants	-	-	-	-	-	-	-	-	\$ -
Net loss	-	-	-	-	-	-	203,006	-	\$ 203,006
Balance, June 30, 2021	251,183,957	\$251,184	1,000,000	\$1,000	\$ 40,440	\$47,576,516	\$(28,913,740)	\$ -	\$ 18,955,400

The accompanying notes are an integral part of these financial statements.

BULLET BLOCKCHAIN, INC.
f/k/a BRITANNIA MINING, INC.

Notes to Unaudited
Consolidated Financial Statements
December 31, 2021
December 31, 2020

NOTE 1 - ORGANIZATION AND DESCRIPTION OF BUSINESS

The accompanying consolidated financial statements have been prepared by Bullet Blockchain, Inc. f/k/a Britannia Mining, Inc., (the “Company”) without being reviewed or audited by independent auditors. In the opinion of management, all adjustments (which include only normal recurring adjustments) necessary to present fairly the financial position, results of operations, and cash flows as of December 31, 2021, and for all the prior periods presented herein, have been made.

The summary of significant accounting policies of the Company is presented to assist in understanding the consolidated financial statements. The consolidated financial statements and notes are representations of the Company’s management, which is responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements herein as of and for the year ended December 31, 2021 and for all the prior periods presented herein, have been made.

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting periods. Actual results could differ from those estimates.

Nature of Business

Bullet Blockchain, Inc., formerly *Britannia Mining, Inc.* (hereinafter, the “Company”), was incorporated as Strathcona Capital Corp. in January 1998 under the laws of the State of Nevada primarily for the purpose of owning and operating a low cost housing project and acquiring technology related to the recycling of waste oil. Later, the Company redirected its assets to acquiring an existing high tech manufacturing business. In December 1998, the Company acquired the inventory and equipment of a company in receivership (Dustcheck Filters, Inc.). During the year ending December 31, 2000, these assets were sold to a related party.

On May 29, 2001, the Company's board of directors signed a participation agreement to purchase a working interest in an oil and gas well. From the date of this transaction until December 31, 2003, the Company was deemed an oil and gas company in the exploration stage. During the year ended December 31, 2004, the Company determined the purpose of the Company will be to acquire working interests in oil and gas properties and entered operations.

On October 23, 2012, the Company entered into an agreement to acquire Britannia Mining Ltd. and agreed to change the corporate name to Britannia Mining, Inc. On January 31, 2013, the shareholders of the Company ratified the proposed acquisition of Britannia Mining Ltd. On February 28, 2013, the Company filed the Articles of Merger and the Amended and Restated Articles of Incorporation with the State of Nevada. On May 31, 2013, the Company effectuated a 1-for-60 reverse split in relation to the acquisition of Britannia Mining Ltd., and changed its trading symbol to “BMIN.” In addition, the Board of Directors approved a reduction of the authorized common stock from 1,800,000,000 to 600,000,000. As of the date of this report, the Company has not effectuated the reduction in authorized common stock with the Secretary of State of Nevada.

On August 11, 2021, the Company entered into an agreement to acquire Bullet Blockchain Ltd. and agreed to change the corporate name to Britannia Mining, Inc. On August 16, 2021, the Company filed the Articles of Merger with the State of Nevada. On August 20, 2021, the Company filed the Amended and Restated Articles of Incorporation with the State of Nevada. On November 19, 2021, the Company effectuated a filing with the State of Nevada to amend the Company’s Articles of Incorporation to reflect the Company’s 1-for-10 reverse split in relation to the acquisition of Bullet Blockchain, Ltd., and changed its trading symbol to “BULT.”

The Company has previously been involved in the exploration and development of gold and iron ore mining properties and sought to expand its efforts for diamond trading opportunities with a blockchain trading solution. Through its acquisition of Bullet Blockchain Ltd., the Company has pivoted its operations to solely focus on Bitcoin mining and tangential blockchain opportunities.

Blockchain Technology

The Company entered into a strategic alliance with Everledger Ltd. (UK), a leader in the application of blockchain technology. The parties agreed under a Heads of Terms that they will work together in good faith towards a shared purpose: to ascertain the authentication, provenance, certification, and chain of custody of commercial goods including diamonds, gemstones and bulk commodities. Management is currently evaluating the Everledger Ltd. agreement.

Bitcoin Mining

With the acquisition of Bullet Blockchain Ltd., the Company entered into the emerging industry of cryptocurrency mining. On February 26, 2021, Bullet Blockchain Ltd. and AQ Group Limited, a United Arab Emirates, entered into a Framework Agreement on Cooperation for Bullet Blockchain Ltd. to acquire hosting services in four (4) phases for (i) an initial 12MW, (ii) an additional 30MW, (iii) an additional 58MW, and (iv) an additional 100MW of electricity to power the bitcoin miners. As of July 29, 2021, Bullet Blockchain Ltd. executed a contract to acquire the ownership of 3,500 Canaan Avalon Miner 1246 bitcoin miners. Additionally, Japamala Public Relation Consultancy paid \$1,840,00 on behalf of the Company as additional consideration. Ownership of the pooling accounts will be transferred to Bullet Blockchain Ltd. upon the issuance of the Company's common stock due from the Amended and Restated Merger Agreement. The Company calculates to have an initial estimated installed capacity of 11.97MW which could achieve a hash rate of 315 Petahash per second.

The Company's registered office in the United States maintained in Reno, Nevada, and previously in New York, New York, U.S.A. and London, United Kingdom. The Company's fiscal year-end is December 31.

Risks and Uncertainties

The impact of the worldwide spread of a novel strain of coronavirus ("COVID 19") has been and continues to be unprecedented and unpredictable, but based on the Company's current assessment, the Company does not expect any material impact on its long-term strategic plans, operations and its liquidity due to the worldwide spread of COVID-19. However, the Company is continuing to assess the effect on its operations by monitoring the spread of COVID-19 and the actions implemented to combat the virus throughout the world and its assessment of the impact of COVID-19 may change. The Company remains uncertain as to political unrests and military risks as to current and future operations. The Company is continuing to assess the effect on its operations by monitoring the political and military actions of the countries which the Company operates and is strategically planning to operate.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Company's unaudited consolidated financial statements are prepared using generally accepted accounting principles in the United States of America applicable to a going concern, which contemplates the realization of assets and satisfaction of liabilities in the normal course of business. The Company has not yet established a stable ongoing source of revenues sufficient to cover its operating costs and allow it to continue as a going concern. The continuation of the Company as a going concern is dependent upon the continued financial support from its shareholders, the ability of the Company to obtain necessary financing to sustain operations, and the attainment of profitable operations. The Company incurred a net gain of approximately \$203,006 for the quarter ended and \$246,111 year ended December 31, 2021, \$92,184 for year ended December 31, 2020, and has an accumulated deficit of approximately \$29,116,745 and \$28,667,629, respectively. These factors, among others, raise substantial doubt as to its ability to continue as a going concern.

In order to continue as a going concern, the Company needs to develop a reliable source of revenues and achieve a profitable level of operations.

To fund its operations for the next twelve months, the Company projects to not have any requirement or need to raise capital through the sale of debt or equity.

In accordance with GAAP accounting rules, if the Company is unable to obtain adequate capital or sustain revenues to fund its operations for the next twelve months, it could be forced to cease operations. Accordingly, the accompanying

consolidated financial statements are accounted for as if the Company is a going concern and does not include any adjustments relating to the recoverability and classification of recorded asset amounts or the amount and classification of liabilities or other adjustments that might be necessary should the Company be unable to continue as a going concern.

Principles of Consolidation

The accompanying consolidated financial statements include the accounts of the Company. All significant intercompany accounts and transactions have been eliminated in consolidation.

Business Combinations

As previously noted, during October 2012, the Company acquired the assets of Britannia Mining Ltd. and the assets of Bullet Blockchain Ltd. (Note 1). In accordance with FASB ASC 805, business combinations are accounted for by applying the purchase method of accounting. Identifiable assets acquired and liabilities assumed in a business combination are measured at their estimated fair value at the acquisition date.

Use of Estimates

In preparing financial statements in conformity with accounting principles generally accepted in the United States of America, management makes estimates and assumptions that affect the reported amounts of assets and liabilities in the balance sheet and revenue and expenses in the statement of operations. Examples include estimates of loss contingencies, including legal risks and exposures, valuation of long-lived assets, valuation of stock-based compensation; and valuation of derivative instruments. Actual results could differ from those estimates and such differences may be material to the financial statements. The current economic environment has increased the degree of uncertainty inherent in these estimates and assumptions.

Company management is in the process of reviewing the new accounting pronouncements issued or effective during the year and has not yet determined, if any, is expected to have a material impact on the consolidated financial statements.

Long Lived Assets

In accordance with ASC 360, *Accounting for the Impairment or Disposal of Long-Lived Assets*, long-lived assets, such as property and equipment, and purchased intangible assets subject to amortization, are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. If circumstances require a long-lived asset be tested for possible impairment, the Company first compares undiscounted cash flows expected to be generated by an asset to the carrying value of the asset. If the carrying value of the long-lived asset is not recoverable on an undiscounted cash flow basis, impairment is recognized to the extent that the carrying value exceeds its fair value. Fair value is determined through various valuation techniques including discounted cash flow models, quoted market values and third-party independent appraisals, as considered necessary.

Fair Value of Financial Instruments

The Company's financial instruments as defined by ASC 820, "Fair Value Measurement and Disclosure" include cash, accounts payable, accrued expenses and loans payable. For certain of our financial instruments, including accounts payable, accrued expenses, interest payable, bank overdraft, advances payable and notes payable, the carrying amounts approximate fair value due to their relatively short maturities. In the case of the notes payable, the interest rate on the notes approximates the market rate of interest for similar borrowings. Consequently, the carrying value of the notes payable also approximates the fair value. It is not practicable to estimate the fair value of the related party notes payable and derivative liabilities due to a lack of market data, therefore requiring an entity to develop its own assumptions, such as valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable. Related party notes payable and derivative liabilities are considered Level 3 type liabilities.

Accounts Receivable and Bad Debt

The Company does not require collateral and grants credit during the normal course of business. It evaluates the status of outstanding balances on a regular basis. Accounts receivable considered uncollectable are charged against the allowance account in the year they are deemed uncollectible. No allowance for uncollectible accounts has been provided since it is believed that the balance is fully collectible.

Income Taxes

The Company utilizes the asset and liability method for accounting for income taxes. The asset and liability method requires that the current and deferred tax consequences of all events recognized in the financial statements be measured by applying the provisions of enacted tax laws to determine the amount of taxes payable or refundable currently or in future years. Deferred income taxes arise from temporary differences between income tax and financial reporting and principally relate to recognition of revenue and expenses in different periods for financial and tax accounting purposes and are measured using currently enacted tax rates and laws. In addition, a deferred tax asset can be generated by net operating loss carry forwards ("NOLs"). If it is more likely than not that some portion or all of a deferred tax asset will not be realized, a valuation allowance is recognized.

In July 2006, the FASB issued guidance that clarified the accounting for income taxes by prescribing a minimum probability threshold that a tax position must meet before a financial statement benefit is recognized. The minimum threshold is defined as a tax position that is more likely than not to be sustained upon examination by the applicable taxing authority, including resolution of any related appeals or litigation processes, based on the technical merits of the position. The tax benefit to be recognized is measured as the largest amount of benefit that is greater than fifty percent likely of being realized upon ultimate settlement.

Company management believes that it had no material uncertain tax positions at December 31, 2021 and December 31, 2020.

Stock-Based Compensation

The Company follows ASC 718, *Compensation-Stock Compensation*, which establishes standards for the accounting for transactions in which an entity exchanges its equity instruments for goods or services, primarily focusing on accounting for transactions where an entity obtains services in share based payment transactions. ASC 718 requires entities to measure the cost of services received in exchange equity instruments, including stock options and warrants, based on the grant date fair value of the award and to recognize it as compensation expense over the period services are to be provided, usually the vesting period.

The fair value of options is calculated using the Black-Scholes option-pricing model. This model was developed to estimate the fair value of freely tradable, fully transferable options without vesting restrictions. As such, the values derived from using that model can differ significantly from other methods of valuing the Company's share based payment arrangements. The Black-Scholes model also requires subjective assumptions, including future stock price volatility and expected time to exercise, which greatly affect the calculated values. These factors could change in the future, affecting the determination of share based payment expense in future periods.

The assumptions used in the Black Scholes models referred to above are based upon the following data: (1) The expected life of the warrant is estimated by considering the contractual term of the warrant, the vesting period and the expected exercise price. (2) The expected stock price volatility of the underlying shares over the expected term is based upon historical share price data. (3) The risk free interest rate is based on published U.S. Treasury Department interest rates for the expected terms. (4) Expected dividends are based on historical dividend data and expected future dividend activity.

Environmental Remediation and Compliance

Expenditures for ongoing compliance with environmental regulations that relate to current operations are expensed or capitalized as appropriate. Expenditures resulting from the remediation of existing conditions caused by past operations that do not contribute to future revenue generations are expensed. Liabilities are recognized when environmental assessments indicate that remediation efforts are probable and the costs can be reasonably estimated.

Estimates of such liabilities are based upon currently available facts, existing technology and presently enacted laws and regulations taking into consideration the likely effects of inflation and other societal and economic factors and include estimates of associated legal costs. These amounts also reflect prior experience in remediating contaminated sites, other companies' clean-up experience and data released by The Environmental Protection Agency or other organizations. Such estimates are by their nature imprecise and can be expected to be revised over time because of changes in government regulations, operations, technology and inflation. Recoveries are evaluated separately from the liability and, when recovery is assured, the Company records and report an asset separately from the associated liability. At December 31, 2021 and December 31, 2020, the Company had no accrued liabilities for compliance with environmental regulations.

Variable Interest Entities

In September 2009, the FASB issued guidance to revise the approach to determine when a variable interest entity (VIE) should be consolidated. The new consolidation model for VIEs considers whether an entity has the power to direct the

activities that most significantly impact a VIE's economic performance and shares in the significant risks and rewards of the VIE. The guidance on VIEs required companies to continually reassess VIEs to determine if consolidation is appropriate and provide additional disclosures. The Company has reviewed the provisions of the guidance and does not believe that there is an impact on the Company's financial statements.

Foreign Currency Translation

The Company has adopted ASC 830, "Foreign Currency Matters." Monetary assets and liabilities denominated in foreign currencies are translated into United States dollars at rates of exchange in effect at the balance sheet date. The Company's functional currency is the U.S. dollar.

Digital Currencies

Digital currencies are included in current assets in the consolidated balance sheets as intangible assets with indefinite useful lives. Digital currencies are recorded at cost less impairment.

The Company has adopted the accounting procedures that digital currencies are an intangible asset with an indefinite useful life which is not amortized but assessed for impairment annually, or more frequently, when events or changes in circumstances occur indicating that it is more likely than not that the indefinite-lived asset is impaired. Impairment exists when the carrying amount exceeds its fair value, which is measured using the quoted price of the digital currency at the time its fair value is being measured. In testing for impairment, the Company has the option to first perform a qualitative assessment to determine whether it is more likely than not that an impairment exists. If it is determined that it is not more likely than not that an impairment exists, a quantitative impairment test is not necessary. If the Company concludes otherwise, it is required to perform a quantitative impairment test. To the extent an impairment loss is recognized, the loss establishes the new cost basis of the asset. Subsequent reversal of impairment losses is not permitted.

Loss Per Share

Basic and diluted net income (loss) per share calculations are calculated on the basis of the weighted average number of common shares outstanding during the period. They include the dilutive effect of common stock equivalents in periods with net income.

Common stock equivalents represent the dilutive effect of the assumed conversion of convertible notes payable and convertible preferred stock, using the "if converted" method, at either the beginning of the respective period presented or the date of issuance, whichever is later, and only if the common stock equivalents are considered dilutive based upon the Company's net income (loss) position at the calculation date. Common stock equivalents also include the effect of the exercise of outstanding warrants using the treasury stock method, at either the beginning of the respective period presented or the date of issuance, whichever is later, and only if the warrants are considered dilutive based upon the exercise price of the warrants and the average trading price of the stock during the period. All common stock equivalents were considered anti-dilutive for the quarter and year ended December 31, 2021 and December 31, 2020.

NOTE 3 – MERGER

On October 23, 2012, the Company entered into an agreement to acquire Britannia Mining Ltd. and agreed to change the corporate name to Britannia Mining, Inc. On January 31, 2013, the shareholders of the Company ratified the proposed acquisition of Britannia Mining Ltd. The Company issued 160,000,000 shares of common stock with an estimated fair value of \$9,600,000, in exchange for all outstanding shares of Britannia Mining Ltd. The Company accounted for the acquisition using the purchase method of accounting for business combinations. The purchase price exceeded the preliminary estimated fair value of net assets acquired by \$9,600,000, which was assigned to intangible assets. During March 2021, Kenneth Roberts and Nicola Newmarch each resigned as an officer and director of the Company. The Company reserves disclosure whether there any disagreements that need to be brought to the attention of the shareholders of the Company.

On August 11, 2021, the Company entered into an agreement to acquire Bullet Blockchain Ltd. and agreed to change the corporate name to Bullet Blockchain. The Company agreed to issue 220,000,000 shares of common stock in exchange for the assets, contracts, and all outstanding shares of Bullet Blockchain Ltd. Imran Ellis was appointed to the Board as a Director and Chief Executive Officer of the Company.

NOTE 4 – Notes Payable

From 2010 through the period ending December 31, 2016, the Company entered into a series of secured convertible promissory note agreements with Bridgewater Capital Ltd. The Notes carried an interest rate of 10% and a maturity dates ranging from six (6) months to one (1) year. The notes were convertible into our common shares at a fixed conversion price ranging from \$0.001-\$0.012. Warrants were issued with each of the Notes with an exercise price ranging from \$0.001-\$0.002. During 2017, the Bridgewater Capital Ltd. Notes were assigned to Baybridge Capital Fund, LP.

From 2018 through the period ending December 31, 2021, the Company entered into a series of secured convertible promissory note agreements with Baybridge Capital Fund, LP. The notes carries an interest rate of 12% and a maturity date of date of one (1) year. The notes are convertible into our common shares at a fixed conversion price of \$0.002. Warrants were issued with the Note with an exercise price of \$0.002-\$0.015.

From 2010 through the period ending December 31, 2012, the Company entered into a series of secured convertible promissory note agreements with Clio General SA. The Notes carried an interest rate of 10% and a maturity dates ranging from six (6) months to one (1) year. The notes were convertible into our common shares at a fixed conversion price ranging from \$0.012-\$0.03. Warrants were issued with each of the Notes with an exercise price ranging from \$0.006-\$0.018.

NOTE 5 – STOCKHOLDERS EQUITY

As of December 31, 2021, and December 31, 2020, the Company is authorized to issue two classes of stock: common stock and preferred stock. As of December 31, 2021, and December 31, 2020, there were 1,800,000,000 shares of common stock authorized, par value \$0.001 per share (“Common Stock”), 1,000,000 shares of Series A preferred stock authorized, par value \$0.001 per share (“Preferred Stock”).

Common Shares

The holders of Common Stock have one vote per share on all matters (including election of Directors) without provisions for cumulative voting. The Common Stock is not redeemable and has no conversion or preemptive rights. For the quarter ended December 31, 2021, and year ended December 31, 2020, there were 251,183,957 and 308,982,417 shares of Common Stock issued and outstanding, respectively.

In the event of liquidation of the Company, the holders of Common Stock will share equally in any balance of the Company’s assets available for distribution to them after satisfaction of creditors and the holders of the Company’s preferred securities. The Company may pay dividends, in cash or in securities or other property, when and as declared by the Board of Directors from assets legally available. To date, the Company has not declared or paid dividends on its Common Stock.

On May 31, 2013, the Company effectuated a 1-for-60 reverse split of its Common Stock. In addition, the Board of Directors approved a reduction of the authorized common stock from 1,800,000,000 to 600,000,000. As of the date of this report, the Company has not effectuated the reduction in authorized common stock with the Secretary of State of Nevada.

On November 19, 2021, an amendment to the Company’s Articles of Incorporation went effective with the Secretary of State of Nevada to reverse split the Company’s Common Stock. On November 22, 2021, the Company effectuated a 1-for-10 (One for every 10) reverse split of its Common Stock.

Preferred Shares

Designation of Super Voting Preferred Stock

On December 19, 2012, the Company filed an amendment to the Company’s Articles of Incorporation, as amended (the “Articles of Incorporation”), in the form of a Certificate of Designation that authorized the issuance of up to one million (1,000,000) shares of a new series of preferred stock, par value \$0.001 per share, designated “Series A Super Voting Preferred Stock,” for which the board of directors established the rights, preferences and limitations thereof.

Each holder of outstanding shares of Series A Super Voting Preferred Stock shall be entitled to one thousand (1,000) votes for each share of Series A Super Voting Preferred Stock held on the record date for the determination of stockholders entitled to vote at each meeting of stockholders of the Company.

The holders of the Series A Super Voting Preferred Stock shall not be entitled to receive dividends paid on the Company's common stock.

Upon liquidation, dissolution and winding up of the affairs of the Company, whether voluntary or involuntary, the holders of the Series A Super Voting Preferred Stock shall not be entitled to receive out of the assets of the Company, whether from capital or earnings available for distribution, any amounts which will be otherwise available to and distributed to the common shareholders.

The shares of the Series A Super Voting Preferred Stock will not be convertible into the shares of the Company's common stock.

NOTE 6 – RELATED PARTY TRANSACTIONS

During 2008 through 2013, the Company received advances from affiliated companies to support the Company's continuing operations. The advances are non-interest bearing and have no set maturity date. As of December 31, 2021 and December 31, 2020, the Company's unpaid related party advances were approximately \$492,470 and \$492,470 respectively.

NOTE 7 – CONTINGENCIES

In the opinion of management, there are no legal proceedings pending or threatened, or judgments entered against the Company or any of our directors or officers in their capacity as such requiring recognition or disclosure as a loss contingency.

NOTE 8 – LEGAL PROCEEDINGS

During 2020, Universal Management Association acquired 100,000 shares of the Company's common stock in the open market and surreptitiously mailed letters to the Company's management addresses that were not currently used by the Company. Further, no persons were located at the addresses because the addresses were vacant due to the COVID-19 pandemic. During May 2020, Universal Management Association then initiated an Application of Custodian in the Eighth Judicial District Court, Case Number A-20-815000-P based upon fraudulent representations and affidavits presented to the court. Based upon Universal Management Association's misrepresentations to the court, during June 2020, an order was entered pursuant to NRS 78.347. Universal Management Association never paid the Secretary of State of Nevada nor did they pay the Company's Transfer Agent as required by the court. During June 2020, the Company became aware of the lawsuit and that Universal Management Association was trying to wrongfully take control of the Company. The Company hired the law firm of Brownstein Hyatt Farber Schreck, LLP to vigorously defend the Company and its stakeholders and demanded the full dismissal of all claims in the lawsuit. In August 2020, the Company agreed to pay \$2,500 for court costs and Universal Management Association agreed to dismiss all claims *with prejudice*.

NOTE 9 – SUBSEQUENT EVENTS

The Company evaluated all events and transactions that occurred from the balance sheet date of December 31, 2021 through the financial statements issue date. During this period, the following events or transactions occurring which require recognition or disclosure in the future financial statements.

During March 2022, the Company finalized and entered into a rescission agreement to cancel the February 26, 2021 Framework Agreement on Cooperation and all subsequent related agreements, including the July 29, 2021 Share Sale and Purchase Agreement by and between Bullet Blockchain Ltd. and AQ Group Limited, a United Arab Emirates corporation (the "Rescission Agreement"). The Rescission Agreement calls for the Company to cancel and return the ownership of 3,500 Canaan Avalon Miner bitcoin miners to AQ Group Limited for the return of the consideration provided to AQ Group Limited by and on behalf of the Company. The Rescission Agreement calls for the shares of common stock previously issued to AQ Group Limited to be returned and cancelled by the Company in full.

[end of report]