

Submission Data File

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Items*	1.01 Entry into a Material Definitive Agreement 9.01 Financial Statements and Exhibits
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Emerging Growth Company	No
Elected not to use extended transition period	No
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

(voluntary filing)

February 10, 2023
(Date of earliest event reported)



THE BEBOP CHANNEL CORPORATION
(Exact name of registrant as specified in its charter)

New York

(State of Incorporation)

7812

(Primary Standard Classification Code)

84-2190936

(IRS Employer Identification No.)

Sue Veres Royal
Chief Operating Officer
178 Columbus Ave., P.O. Box 231143
New York, NY 10023
Telephone: 202-302-6703

Company files disclosures under the Alternative Reporting Standard through the OTC Disclosure & News Service pursuant to the Disclosure Guidelines and makes this filing voluntarily.

Item 1.01 Entry into a Material Definitive Agreement.

On February 13, 2023, The BeBop Channel Corporation will enter into a Material Definitive Agreement to acquire Madavor Media, LLC on February 15, 2023. Madavor, a private company, is a print and digital media company which produces the renowned Jazz Times Magazine, Outdoor Photographer, the Women Create brands and other titles in various areas of interest which include a robust advertising and subscriber base.

Madavor will be acquired from Zilpin Group, LLC with which The BeBop Channel Corporation had no prior relationship or affiliation, for 2.0million shares of BeBop Common stock (including shares for certain key executives of Madavor), a \$3 million Seller note issued to Zilpin, and certain other consideration.

Madavor, founded in 2004, has 32 employees and had gross revenues of \$5.2 million for the 11 months ending November 2022 and projects gross revenue of \$6.5 million in 2023.

BeBop had just \$350,000 in revenue in its most recent fiscal year ending June 30, 2022 published on OTC Markets, representing a 1,800% increase in projected revenue for 2023.

Madavor will become a wholly-owned subsidiary of BeBop which has plans to expand the experience of Madavor's subscriber base into video programming and live events creating a strong value for its print and digital advertisers which are Arts and Enthusiasts related.

Item 9.01. Financial Statements and Exhibits.**Madavor Media, LLC 2023 Budget Prior to Acquisition**

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Print Advertising Revenue	982,737.96
Online Advertising	1,038,244.13
Subscription Revenue	1,890,664.53
Newsstand Revenue - Regular	1,124,372.06
Custom Publishing Revenue	111,214.70
Trade Show Revenue	18,000.00
Other Income	
VIP Program	478,640.31
Listings	16,000.00
Affiliate	55,561.55
Digital Subscription Revenue	200,411.42
List Rental Income	20,023.90
Online Rev- Contest Revenue	206,750.34
Critique Service	2,321.70
Content Licensing Rev/ Royalty	114,500.00
Marketing Services	5,000.00
Podcast Advertising Revenue	-210.00
Webinar Revenue	12,226.24
company sponsored contest	4,000.00
Online Revenue-Programmatic Rev	281,698.77
Other Income - Other	20,000.44
Other Income	1,416,924.67
Total Income	6,582,158.05
Gross Profit	6,582,158.05
Expense	
Printing Costs	1,224,448.10
Postage Costs - Publications	351,473.54
Circulation Management Expense	521,795.07
Digital Management Expenses	271,667.71
Book Fulfillment Expenses	0.00
Professional Services	420,093.07
Marketing Costs	99,632.49
Editorial Costs -	437,937.17
Personnel Related Costs	1,998,011.18
Other Operating Expenses	153,953.20
Editorial Related Costs	5,703.06
Office Related Costs	161,582.21
Other Travel Related Costs	1,560.09
Sales Related Costs	10,459.72
General Allocation	837,199.70
Total Expense	6,495,516.31
Net Ordinary Income	86,641.74

SIGNATURES

Sue Veres Royal
/s/ Sue Veres Royal
COO, The BeBop Channel Corporation Dated: 02/10/2023
