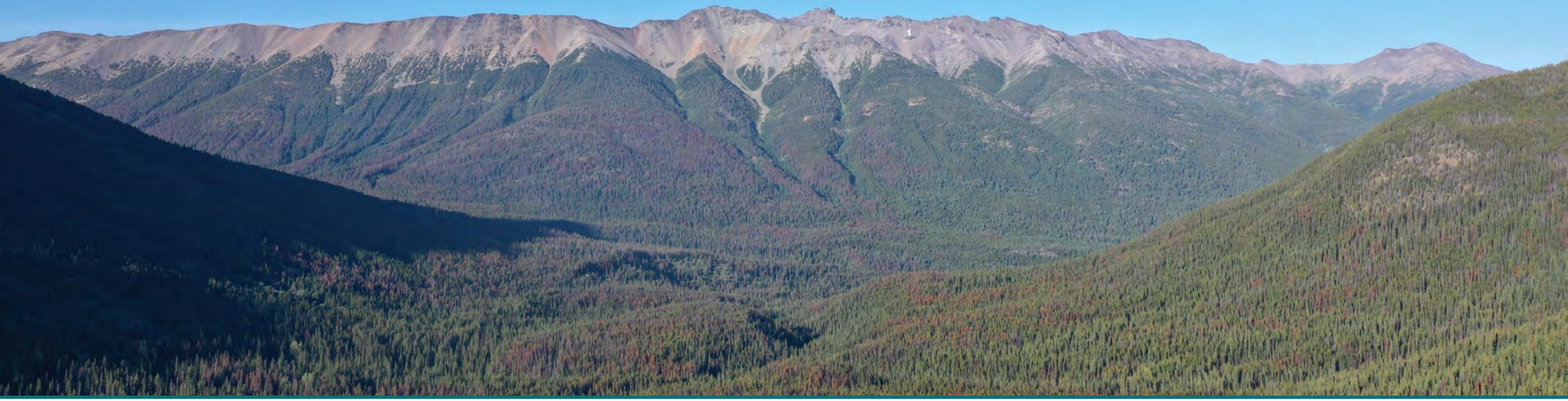
April 21, 2021

Goldrange: Cloud Drifter Trend South 2020 Rock Sampling Results



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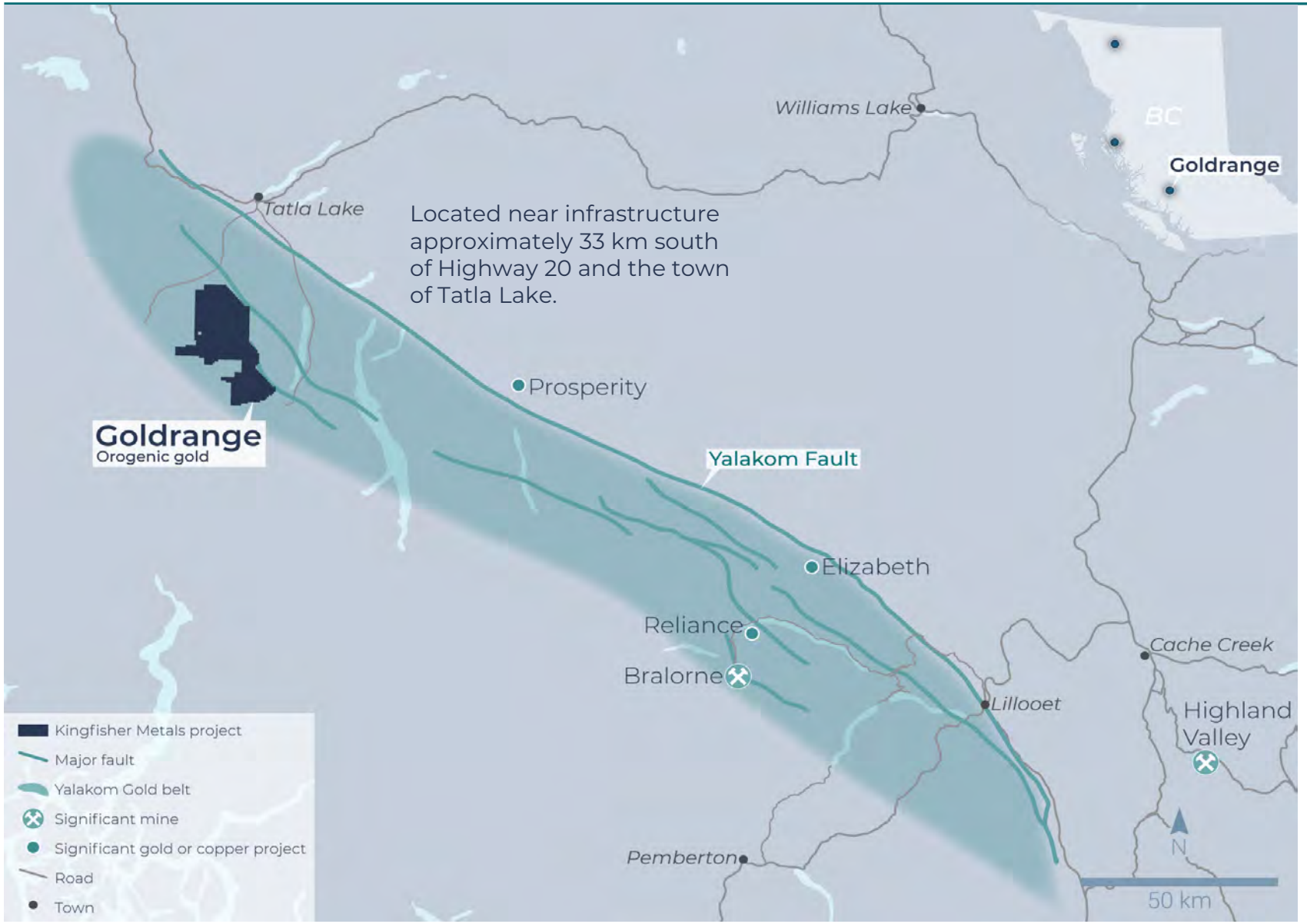
Dustin Perry, P. Geo., the Chief Executive Officer of the Company, is the Qualified Person as defined by NI 43-101, and has prepared and approved the technical data and information in this presentation.

Orogenic Gold Deposits in Western North America

- **Cretaceous-aged orogenic gold in Western North America is associated with crustal-scale deformation zones.**
- **Well-established gold belts include the Goodpaster (Pogo, ~10 M oz), Dawson (Coffee, 4.9 M oz), Kuskokwim (Donlin Gold, 33.8 M oz), Barkerville (Cariboo, 5.9 M oz), and the Yalakom Gold Belt (Bralorne, 4.2 M oz).**
- **Within orogenic gold belts, deposits commonly occur along inflections within a regional structural trend.**
- **The Goldrange and Thibert Projects are located along significant deformation zones near major inflections in trend.**
- **Goldrange and Thibert were acquired due to their high prospectivity for discovery and low exploration maturity.**

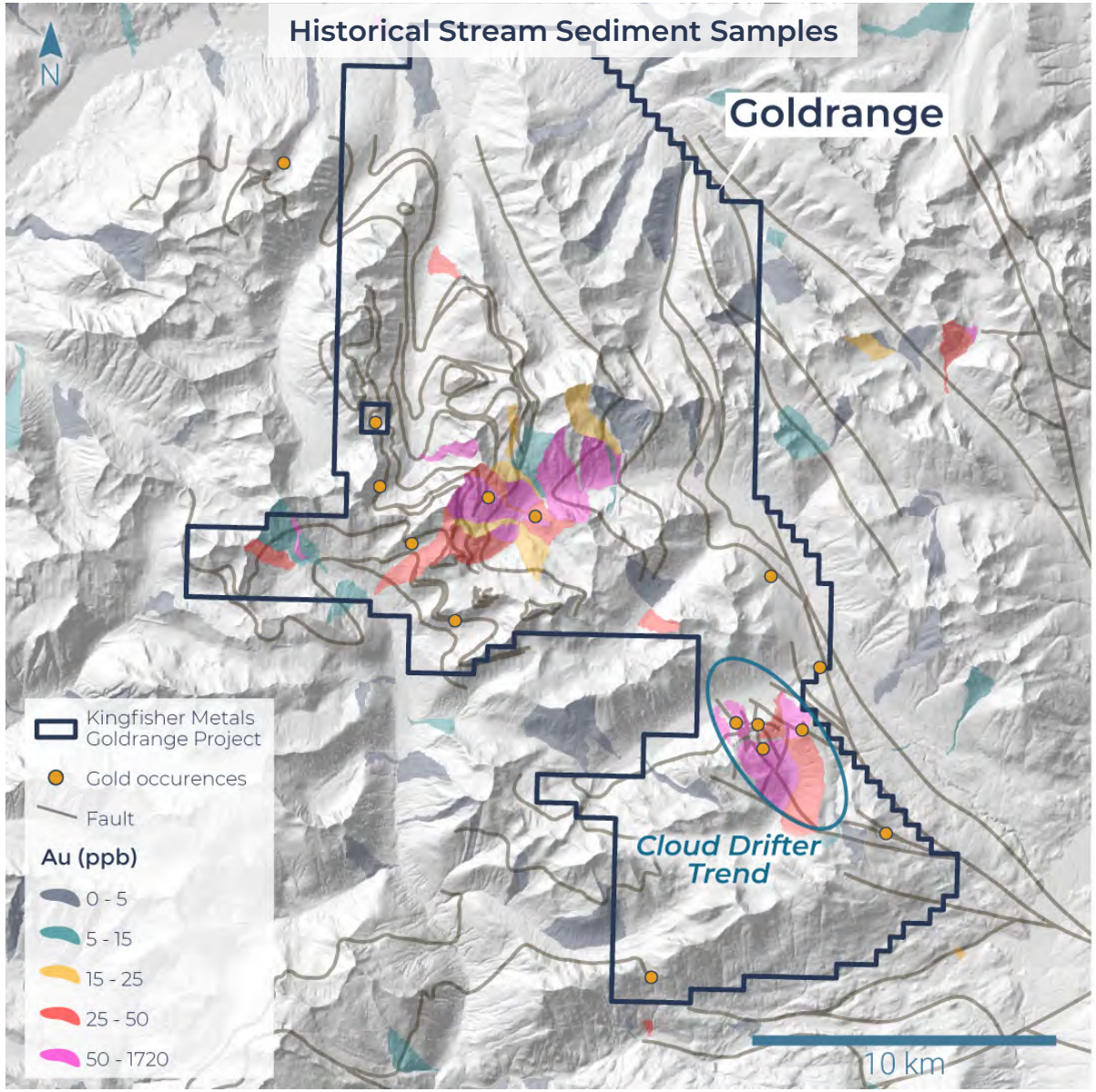
Goldrange: Consolidation of an Orogenic Gold District in SW BC

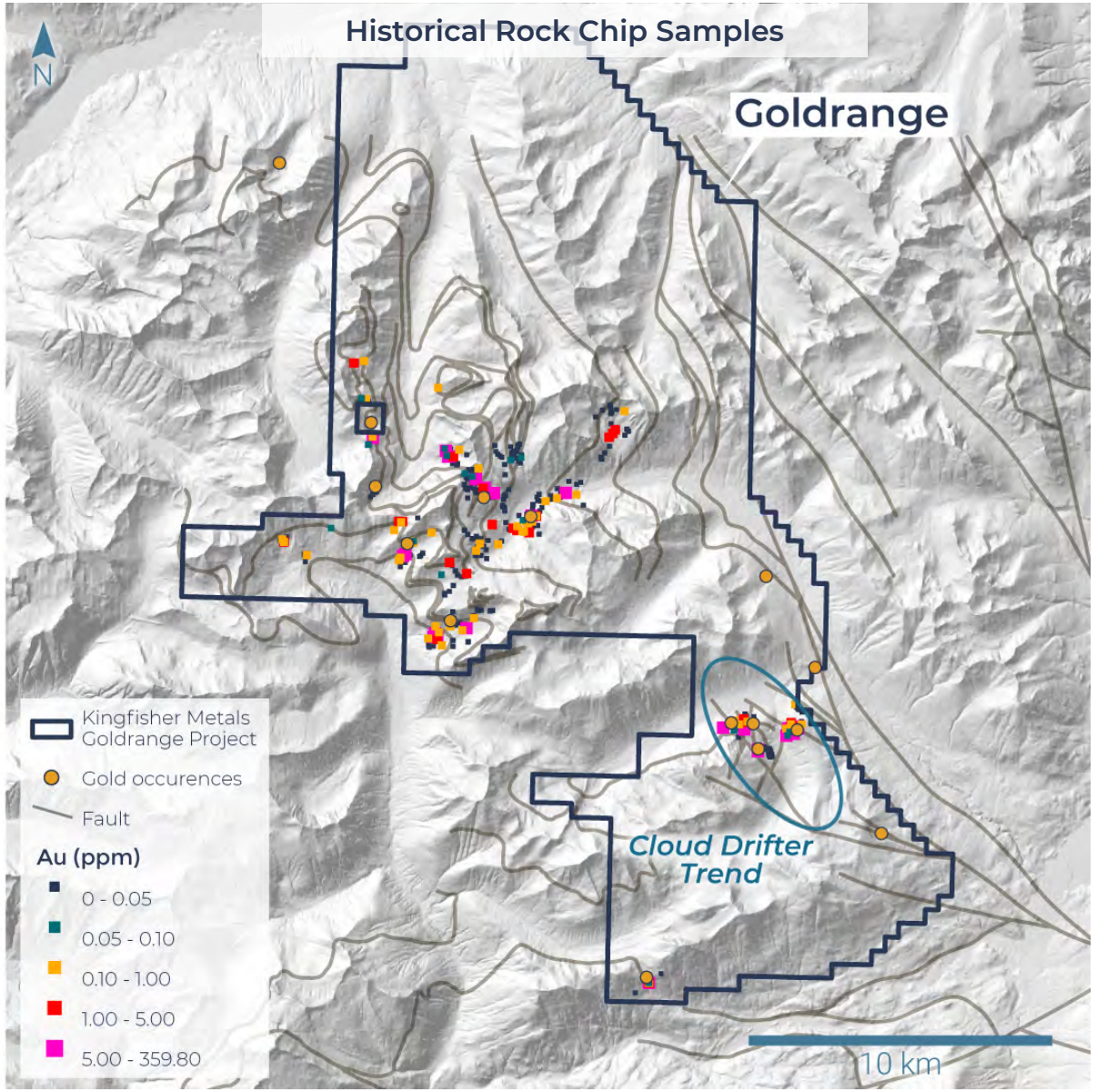


- The 367 km² Goldrange Project is located within the Yalakom Fault Complex in Southern British Columbia.
- Goldrange is located ~150 km northwest of the Bralorne deposit which produced 4.2 M oz Au at 17.7 g/t.
- The property has not seen systematic modern exploration despite hand mining activities dating back to the 1930s.
- District-scale anomalous Au-As in soils, rocks, and stream sediments.
- Goldrange is located along an inflection in structural trend similar to the Bridge River District (Bralorne and Reliance).
- Opportunity for the discovery of multiple orogenic gold systems.

Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Goldrange Project.

Goldrange: District-Scale High-Grade Gold Anomalies



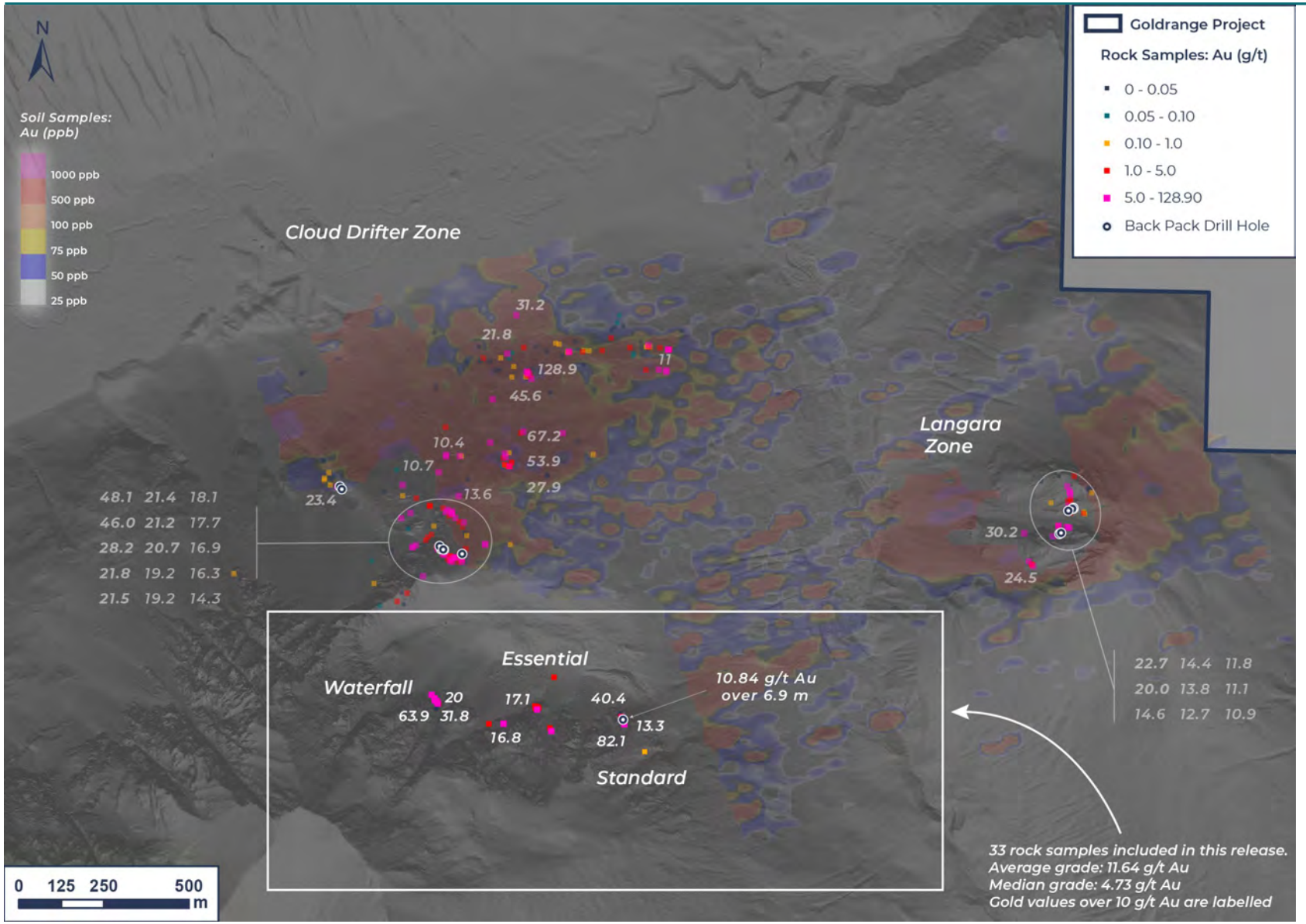


Cloud Drifter Trend: A Robust Undrilled Orogenic Gold System

10.84 g/t Au over 6.9 m

- Kingfisher Metals acquired the project in Q1 2020 due to the favourable geological setting for orogenic gold systems, property wide Au-As anomalism, and the presence of a highly anomalous unexplained soil anomaly.
- The Cloud Drifter Trend comprises a 3km long area of intense quartz-sulfide veins, quartz-stockwork, quartz-sulfide breccia, and sulfide replacements with a **highly-anomalous gold in soil anomaly defined by 134 samples over 0.5 g/t Au, 50 samples over 1 g/t Au, and a highlight of 22.08 g/t Au.**
- In addition to soil sampling, Kingfisher outlined numerous high-grade quartz-sulfide veins with **312 samples averaging 6.26 g/t Au with a highlight of 128.9 g/t Au.**
- Additionally, limited (59.57 m) backpack drilling confirmed surface sampling with highlights including **10.84 g/t Au over 6.9 m.**
- Kingfisher is currently planning for the 2021 field season which will include an initial IP geophysical survey across the Cloud Drifter Trend followed by 5000 m of shallow drilling across the top targets within this highly prospective trend.

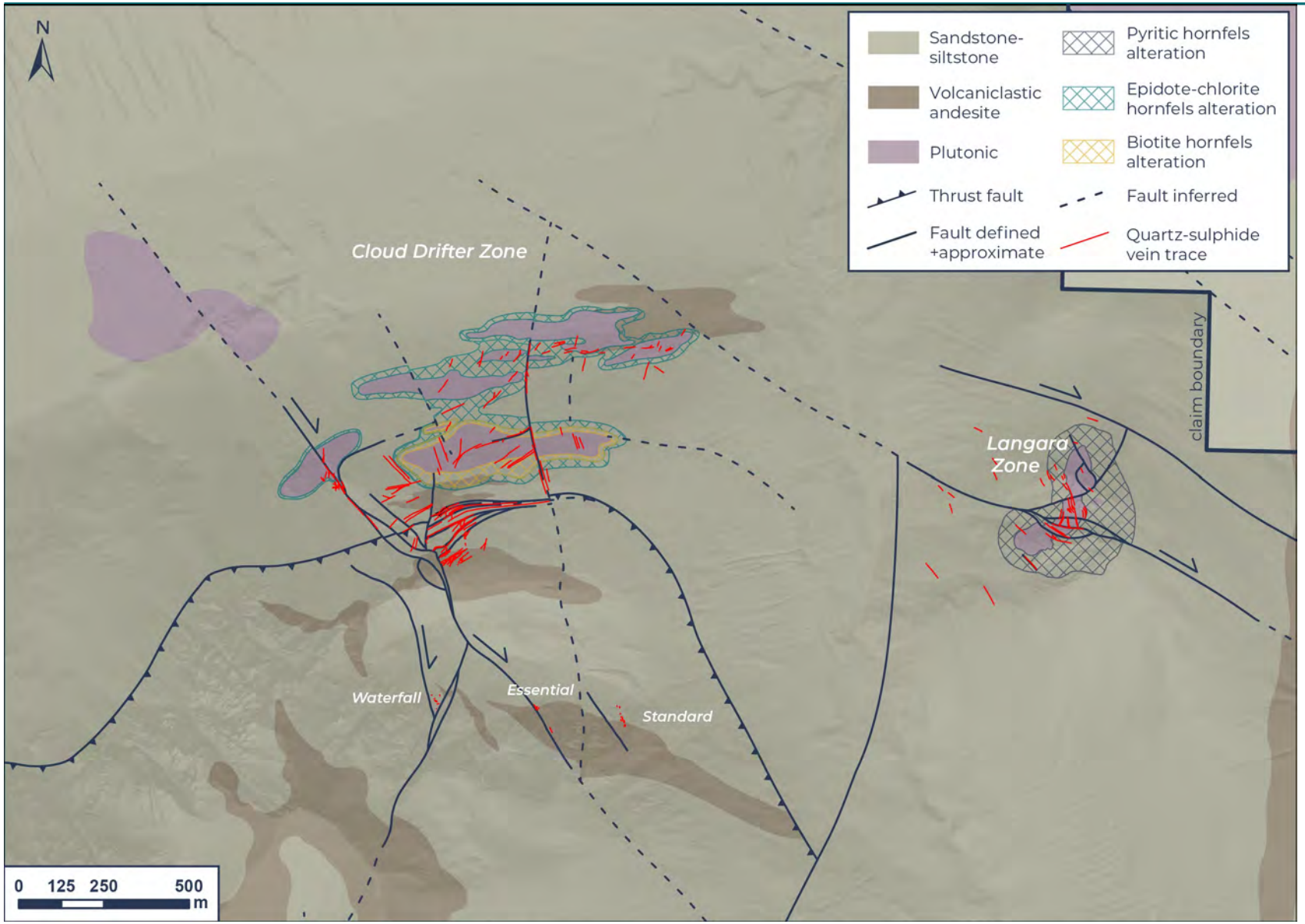
Cloud Drifter Trend: 2020 Rock Sampling over Soil Geochemistry



- Discovery of Waterfall and Essential Zones similar to the historic Standard Zone.
- 33 rock samples returned highly anomalous gold values with an **average grade of 11.64 g/t Au and a median grade of 4.73 g/t Au**.
- Additionally, one backpack drill hole was completed at Standard above the historic adit and returned **10.84 g/t Au over 6.9 m**.
- Highlights include a **peak value of 82 g/t Au and 8 samples over 10 g/t Au**.

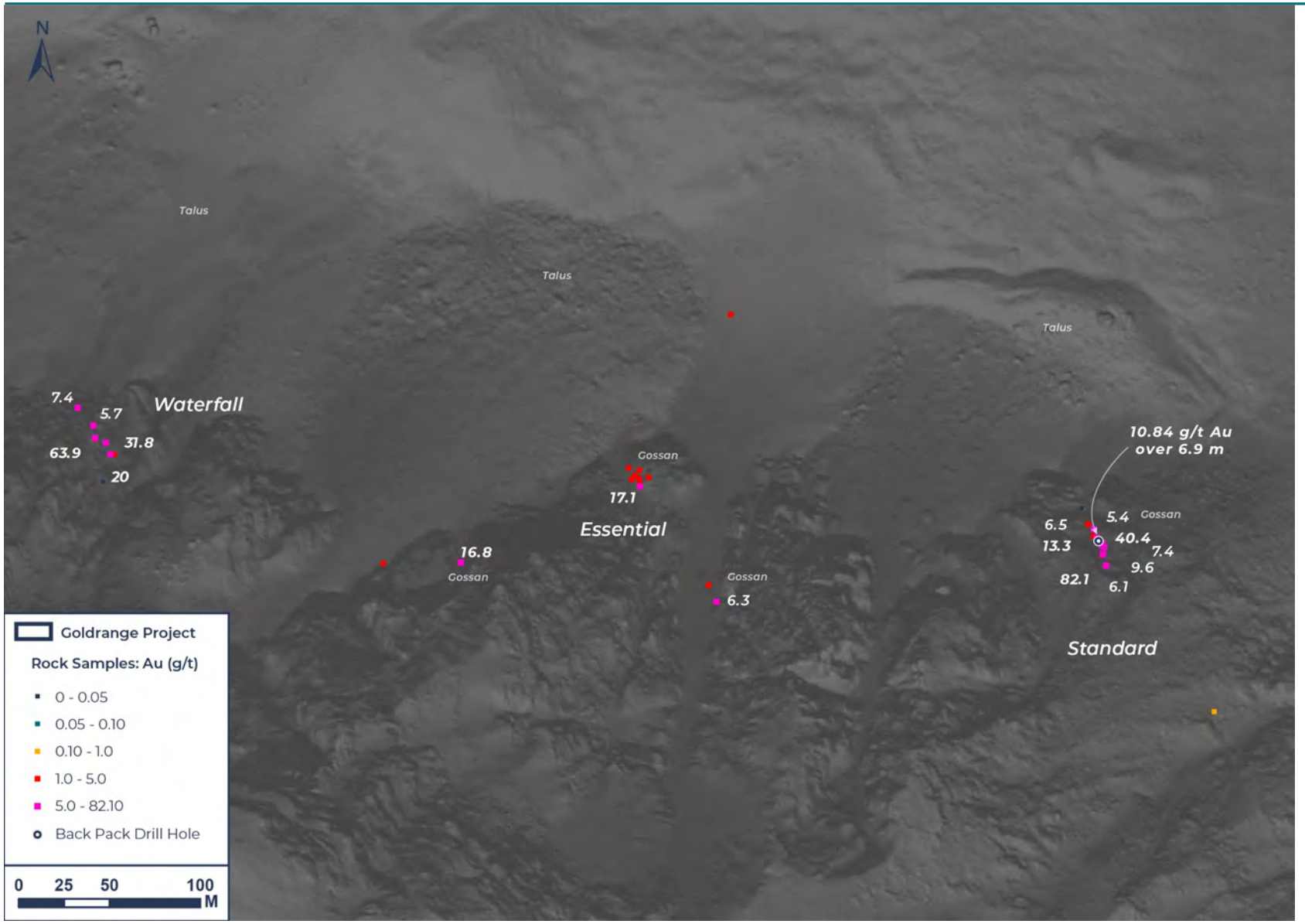
	Au g/t	Ag g/t	Cu %
# Samples	33	33	33
Minimum Value	0.033	0.2	0.0015
Maximum Value	**82.067**	**47.6**	**0.99**
Average Value	11.64	10.2	0.17
Median Value	4.73	5.1	0.05
90th Percentile	36.96	30.24	0.57

Cloud Drifter Trend: Geology



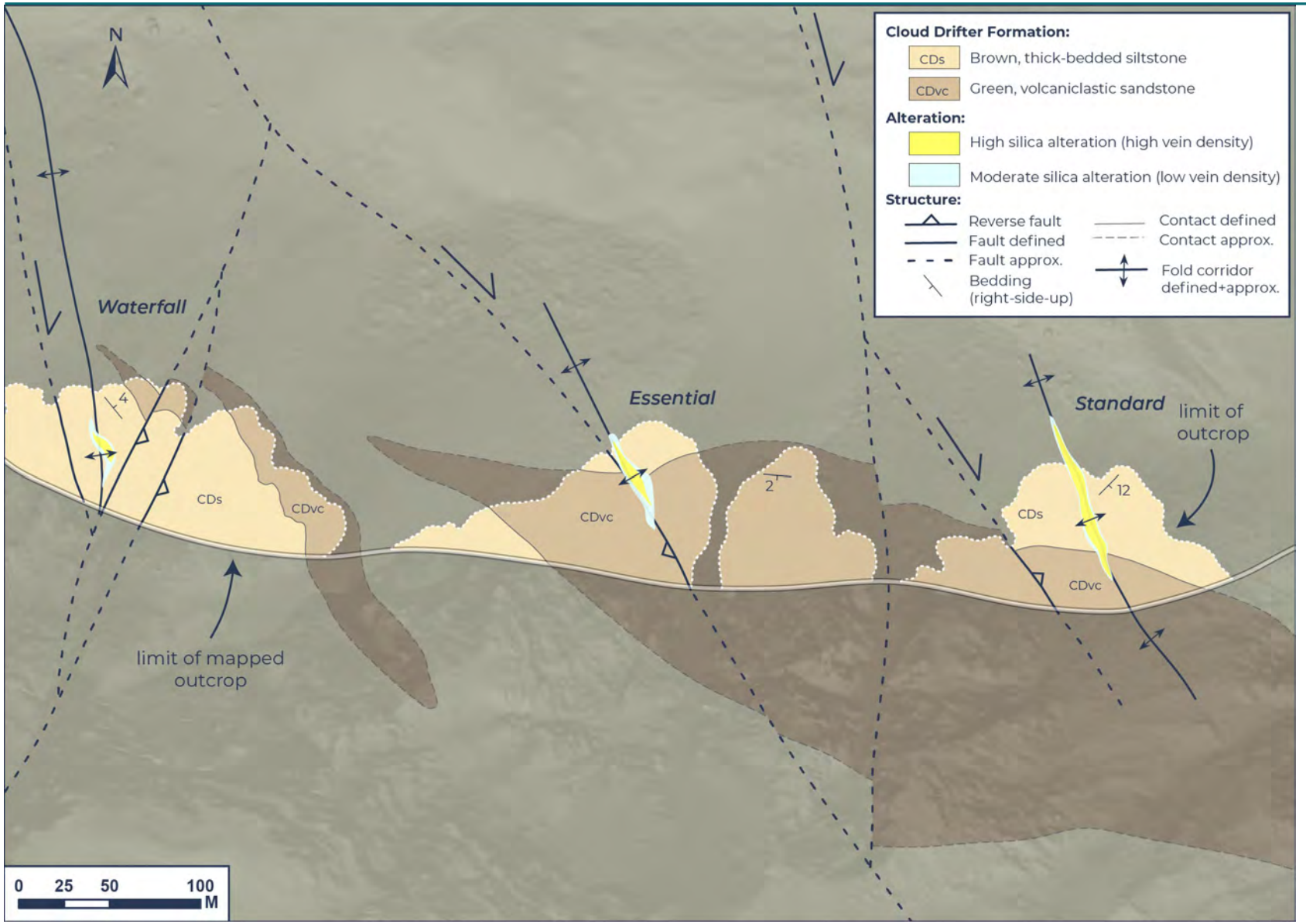
- Geological mapping at the Cloud Drifter Trend revealed that vein formation followed multi-phase fold-and-thrust deformation, consistent with an orogenic model.
- Mineralization overlaps with a Cretaceous-aged NW-striking dextral fault complex, analogous to the age and structural setting of the Bralorne Deposit.
- Mineralization is hosted in brittle-ductile deformation zones including thrust imbricate zones, NW-striking dextral fault zones and fold hinges.
- Plutonic contact areas and associated hornfels aureoles, as well as andesite contact areas are also favourable sites for vein formation.
- Structural interference domains between fault and contact trends were identified as host to significant bodies of replacement-style mineralization.

Waterfall, Essential, and Standard Zones: 2020 Rock Sampling



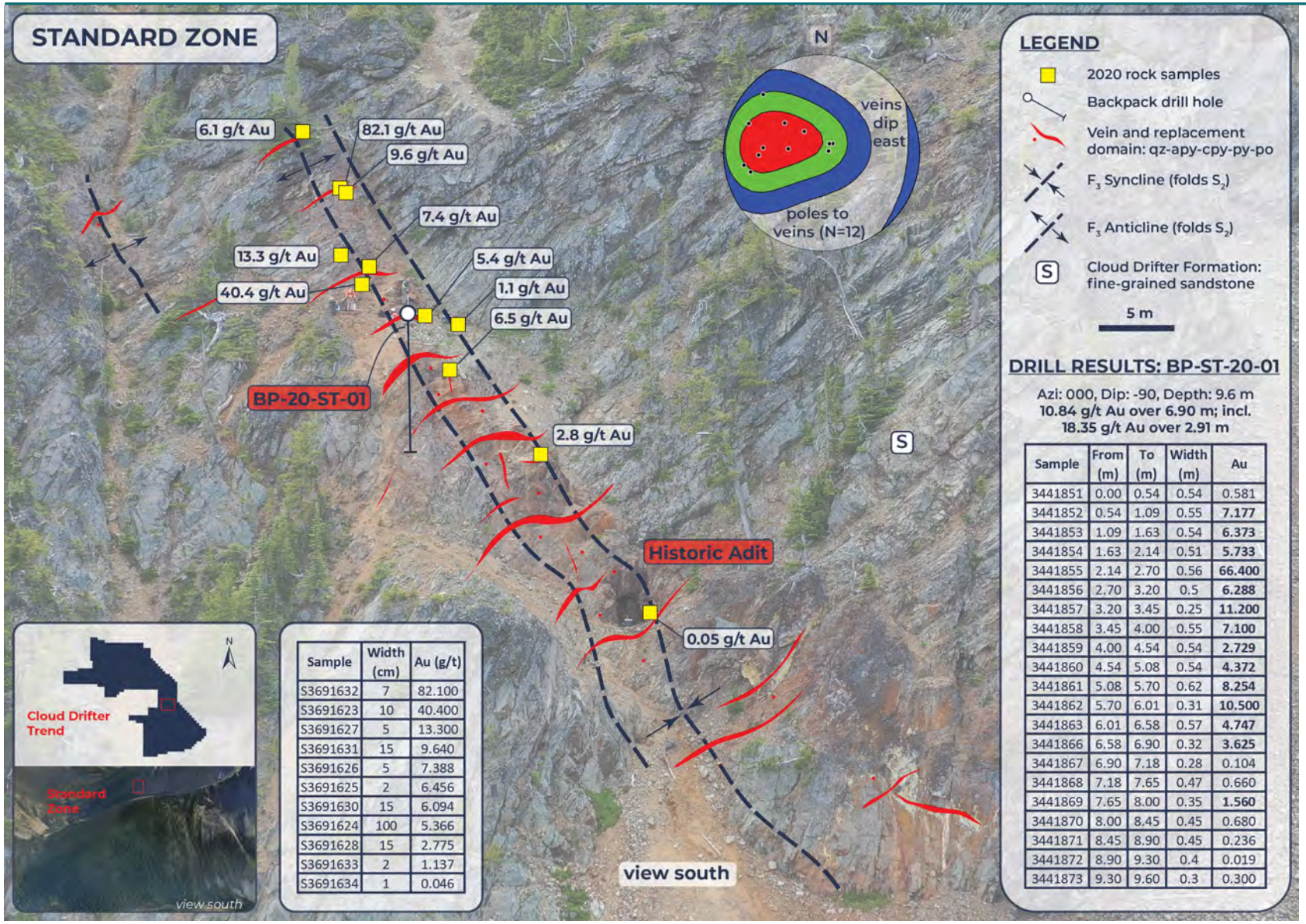
- Prospecting and hand mining at the Standard Zone dates back to the 1930s (see original prospectors cabin below).
- 2020 sampling confirmed historic grades at Standard and identified two zones of analogous structurally hosted mineralization at Essential and Waterfall.
- Sampling in this area is restricted by terrain to the south and talus cover to the north.

Waterfall, Essential, and Standard Zones: Geology



- All three zones are focused along northerly fold corridors that project toward the Cloud Drifter Zone.
- The folded corridors are part of a north- to northwest-striking dextral-reverse brittle faulted area.
- Mineralization is focused along gentle to moderately east-dipping veins and local sulfide-cement breccia along the fold hinge.

Standard Zone: 10.84 g/t Au over 6.9 m in Backpack Drilling



Sample	Width (cm)	Au (g/t)
S3691632	7	82.100
S3691623	10	40.400
S3691627	5	13.300
S3691631	15	9.640
S3691626	5	7.388
S3691625	2	6.456
S3691630	15	6.094
S3691624	100	5.366
S3691628	15	2.775
S3691633	2	1.137
S3691634	1	0.046

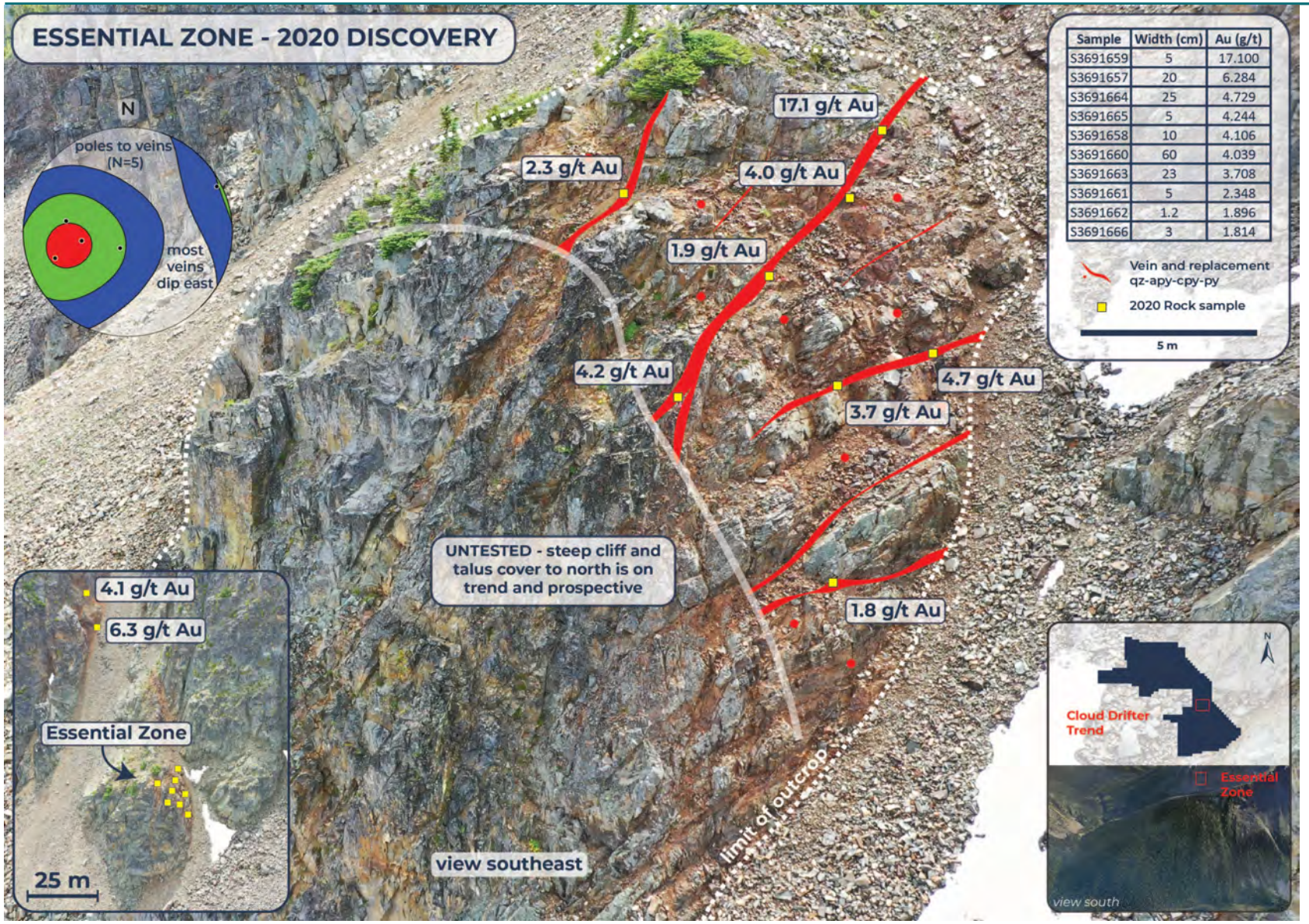
Sample	From (m)	To (m)	Width (m)	Au
3441851	0.00	0.54	0.54	0.581
3441852	0.54	1.09	0.55	**7.177**
3441853	1.09	1.63	0.54	**6.373**
3441854	1.63	2.14	0.51	**5.733**
3441855	2.14	2.70	0.56	**66.400**
3441856	2.70	3.20	0.5	**6.288**
3441857	3.20	3.45	0.25	**11.200**
3441858	3.45	4.00	0.55	**7.100**
3441859	4.00	4.54	0.54	**2.729**
3441860	4.54	5.08	0.54	**4.372**
3441861	5.08	5.70	0.62	**8.254**
3441862	5.70	6.01	0.31	**10.500**
3441863	6.01	6.58	0.57	**4.747**
3441866	6.58	6.90	0.32	**3.625**
3441867	6.90	7.18	0.28	0.104
3441868	7.18	7.65	0.47	0.660
3441869	7.65	8.00	0.35	**1.560**
3441870	8.00	8.45	0.45	0.680
3441871	8.45	8.90	0.45	0.236
3441872	8.90	9.30	0.4	0.019
3441873	9.30	9.60	0.3	0.300

- Three days of work were completed at the Standard Zone and included rock sampling, mapping, and backpack drilling.
- Mapping and sampling outlined a highly mineralized folded corridor with massive (see photo below) and vein-hosted mineralization grading up to 82.1 g/t Au.
- Backpack drilling was completed to test the continuity of mineralization and returned 10.84 g/t Au over 6.9 m.

Standard Zone: BP-ST-20-01 in Progress

Standard Zone: BP-ST-20-01 (6.9 m of 10.84 g/t Au)

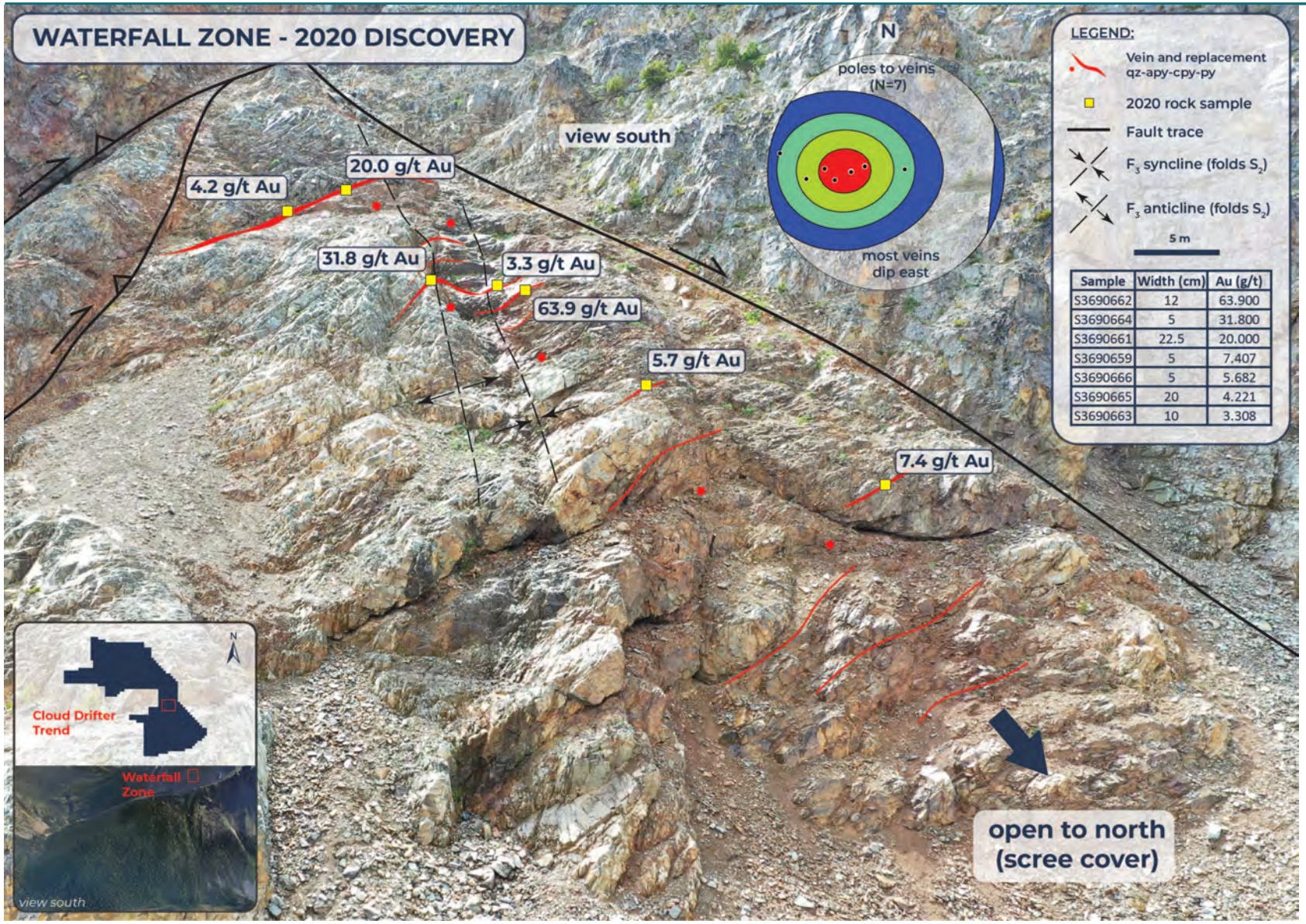
Essential Zone: New Discovery (2020)



Sample	Width (cm)	Au (g/t)
S3691659	5	17.100
S3691657	20	6.284
S3691664	25	4.729
S3691665	5	4.244
S3691658	10	4.106
S3691660	60	4.039
S3691663	23	3.708
S3691661	5	2.348
S3691662	1.2	1.896
S3691666	3	1.814

- The Essential Zone was discovered in 2020 and one day of mapping and sampling was completed with results up to 17.1 g/t Au.
- The showing disappears under talus cover to the north and trends into inaccessible terrain to the south.
- Stacked veins and breccias were sampled over ~20 m width and projects towards the Cloud Drifter Zone.

Waterfall Zone: New Discovery (2020)



- The Waterfall Zone was discovered in 2020 and one day of mapping and sampling was completed with results up to 63.9 g/t Au.
- The showing disappears under talus cover to the north and trends into inaccessible terrain to the south.
- High-grade veins and breccias (see photo below) are focused along a fold corridor that trends towards the Cloud Drifter Zone.

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Standard Zone – Backpack Drill Results

BPD_Hole_#	SAMPLE #	From (m)	To (m)	Width (m)	Au (ppm)	Ag (ppm)	Cu (ppm)
BP-ST-20-01	3441851	0	0.54	0.54	0.581	7.4	2271.2
BP-ST-20-01	3441852	0.54	1.09	0.55	7.177	14.1	3105.7
BP-ST-20-01	3441853	1.09	1.63	0.54	6.373	25.9	4018.7
BP-ST-20-01	3441854	1.63	2.14	0.51	5.733	11.8	3680
BP-ST-20-01	3441855	2.14	2.7	0.56	66.4	50.6	7155.6
BP-ST-20-01	3441856	2.7	3.2	0.5	6.288	9.9	2502.7
BP-ST-20-01	3441857	3.2	3.45	0.25	11.2	7.9	1559.3
BP-ST-20-01	3441858	3.45	4	0.55	7.1	8.1	1848.7
BP-ST-20-01	3441859	4	4.54	0.54	2.729	4.1	667
BP-ST-20-01	3441860	4.54	5.08	0.54	4.372	2.5	381.2
BP-ST-20-01	3441861	5.08	5.7	0.62	8.254	6.7	1895
BP-ST-20-01	3441862	5.7	6.01	0.31	10.5	9.1	2246.5
BP-ST-20-01	3441863	6.01	6.58	0.57	4.747	1.5	63.9
BP-ST-20-01	3441866	6.58	6.9	0.32	6.9	2.3	904.4
BP-ST-20-01	3441867	6.9	7.18	0.28	0.104	0.6	475.1
BP-ST-20-01	3441868	7.18	7.65	0.47	0.66	1.3	369.4
BP-ST-20-01	3441869	7.65	8	0.35	1.56	0.6	158.5
BP-ST-20-01	3441870	8	8.45	0.45	0.68	0.5	371.7
BP-ST-20-01	3441871	8.45	8.9	0.45	0.236	1	265.3
BP-ST-20-01	3441872	8.9	9.3	0.4	0.019	0.3	162.3
BP-ST-20-01	3441873	9.3	9.6	0.3	0.3	1.6	166

BPD_Hole_#	Azimuth	Dip	Length
BP-ST-20-01	0	-90	9.6