



# CORPORATE PRESENTATION

June 2023

TSXV:REVV



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# Investment Opportunity – What We Offer

- **ESG focused investment opportunity** – renewable energy project development and generation key driver toward 'net zero' emissions target.
- **Diversified investment strategy** providing investors access to higher development returns from utility scale project development balanced by long term recurring cashflow from distributed generation projects.
- **Long track record in the sector** delivering historical revenue of \$17m from ~300MW of development assets and US\$3m equity capital raised pre-listing on the TSXV in March 2022. Over 2,838MW currently under development.

# Company Background

## WHO WE ARE

Revolve Renewable Power Corp. (TSXV:REVV), established in 2012 is a renewable energy company focused on the development of utility scale wind, solar, battery storage projects and distributed generation projects in the US and Mexico.

## WHAT WE DO

The company operates a renewable energy development platform across the US & Mexico consisting of:

- (i) twelve (12) **utility scale projects** representing over 2,838MW (megawatt) of generation capacity. These projects are delivered from greenfield to ready-to-build ('RTB') and then sold.
- (ii) a **distributed generation business** with 6MW of operating projects, 3MW in construction and a 156.8MW pipeline. These projects are developed, financed, constructed and operated by the company creating long term recurring revenue.

# Investment Highlights

- Proven track record – over **10 years** of project development experience successfully achieved.
- Successfully developed over **300 MW of projects** (525,000t of CO2 avoided) to a fully permitted, ready-to-build ('RTB') stage that realized 5X ROI (5 times Return on Investment) for shareholders with US\$17m in sale of this development project.
- Current active development portfolio of over **2,838MW across 12 individual individual renewable energy projects** with a further 1,200MW of greenfield projects currently being assessed.
- The Company successfully raised **over C\$7m in new equity** as part of the completion of its listing on the TSX Venture Exchange in March 2022.
- Announced acquisition (August 2022) of Centrica Business Solutions Mexico (6MW distributed generation portfolio) adding **long term recurring revenue and cashflow to the business**.
- Board, management and other insider ownership equating **to approximately 60% of total shares issued** fully aligning interests of the corporate team with all shareholders.

# Management Team



**Steve Dalton,**  
CEO & Director

Co-founder of the Company and has led the development of the business since inception. Broad based experience across the renewable energy industry over 20 year period including project development, project financing and M&A.



**Omar Bojorquez,**  
President & Director

Co-founder of the Company, 12+ years experience in the renewable energy industry including leading the development of 300MW of wind projects. Previously deputy Commercial Counsellor with Bancomext.

## **Roger Norwich**

Chairman

- Co-founder of Revolve and a major shareholder since 2012.
- Wide-ranging board experience with publically listed companies including as a Director of Rio Alto Mining (TSX), Excellon Resources (TSX & NYSE) as well as Asante Gold (TSXV).

## **Joseph O'Farrell**

Non-Executive Director

- Co-founder of Revolve and a major shareholder since 2012.
- Over 30yrs corporate experience across energy & mining industries.
- Extensive public markets experience including equity raising and acquisitions.
- Director of Union Jack Oil plc (UJO:AIM)

## **JP Maguire**

Non-Executive Director

- 20yrs+ capital markets experience including head of equity trading for Dolmen Stockbrokers from 2005-2010.
- Involved in raising €400-500m from the equity and debt markets.
- Currently works with Cantor Fitzgerald in Dublin.

## **Finn Lyden**

Non-Executive Director

- Career includes 12yrs consulting with two of the Big Four Accounting firms, followed by 7yrs with CRH plc.
- Former CEO of the SIAC Construction Group for 18yrs.
- Investor & Director of a number of medical devices and technology companies.

## **Craig Lindsay**

Non-Executive Director

- In excess of 25 years' experience in corporate finance, investment banking and business development in North America and Asia.
- Currently a Director of Excellon Resources Inc., Electric Royalties Ltd, VR Resources Ltd. and Alianza Minerals Ltd.

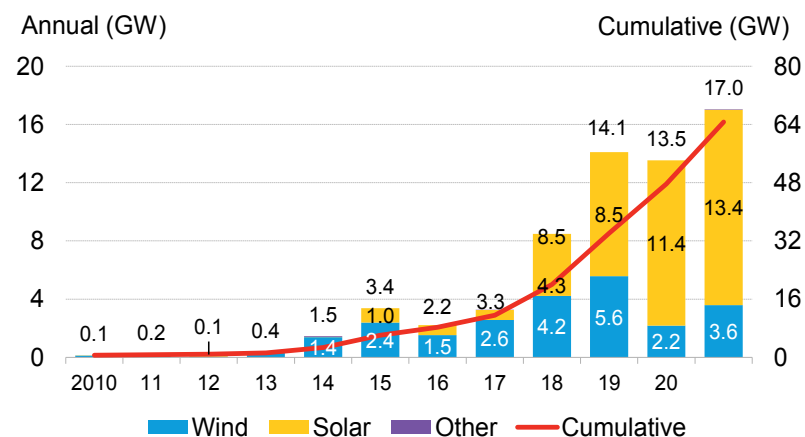
## **Jonathan Clare**

Non-Executive Director

- Former career diplomat with the UK Foreign Office having served over 15yrs in Latin and North America in senior political and commercial roles.
- Experienced across multiple industrial sectors predominantly in the Americas over the last 20yrs.

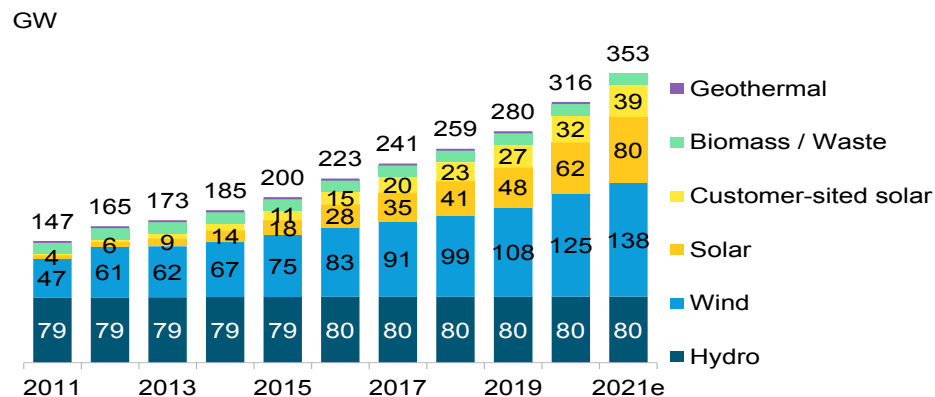
# Market Opportunity – Underpinning Growth

## Renewable Energy contracted by US corporations by technology



Source: Bloomberg NEF 2022 Sustainable Energy in America Factbook

## Cumulative US Renewable Energy capacity



Source: Bloomberg NEF 2022 Sustainable Energy in America Factbook

- **Transition to Net Zero Emissions** is the key driver for the renewable energy industry over the next 10+ years with a significant amount of new renewable energy & distributed generation capacity required to achieve this transition.
- **Inflation Reduction Act (2022)** recently approved in the US is a significant catalyst for growth in the US renewable industry over the next 10 years.
- Renewable energy accounted for only **21% of total electricity generation in the US in 2021** despite a record year of 37GW of new renewable capacity additions.
- Government and corporate policies continue to drive growth across the industry **with a record amount of renewable energy procured by companies in the US in 2021.**
- **Electricity demand** continues to increase year after year with **above 3% growth** experienced in the US and Mexico during 2021.
- **Distributed generation market** in the US is forecast to increase to 152GW by 2050. It is also one of the fast growing sectors in the Mexican energy market with a target of 16.5GW by 2036 under government electricity plan.

# Business Units

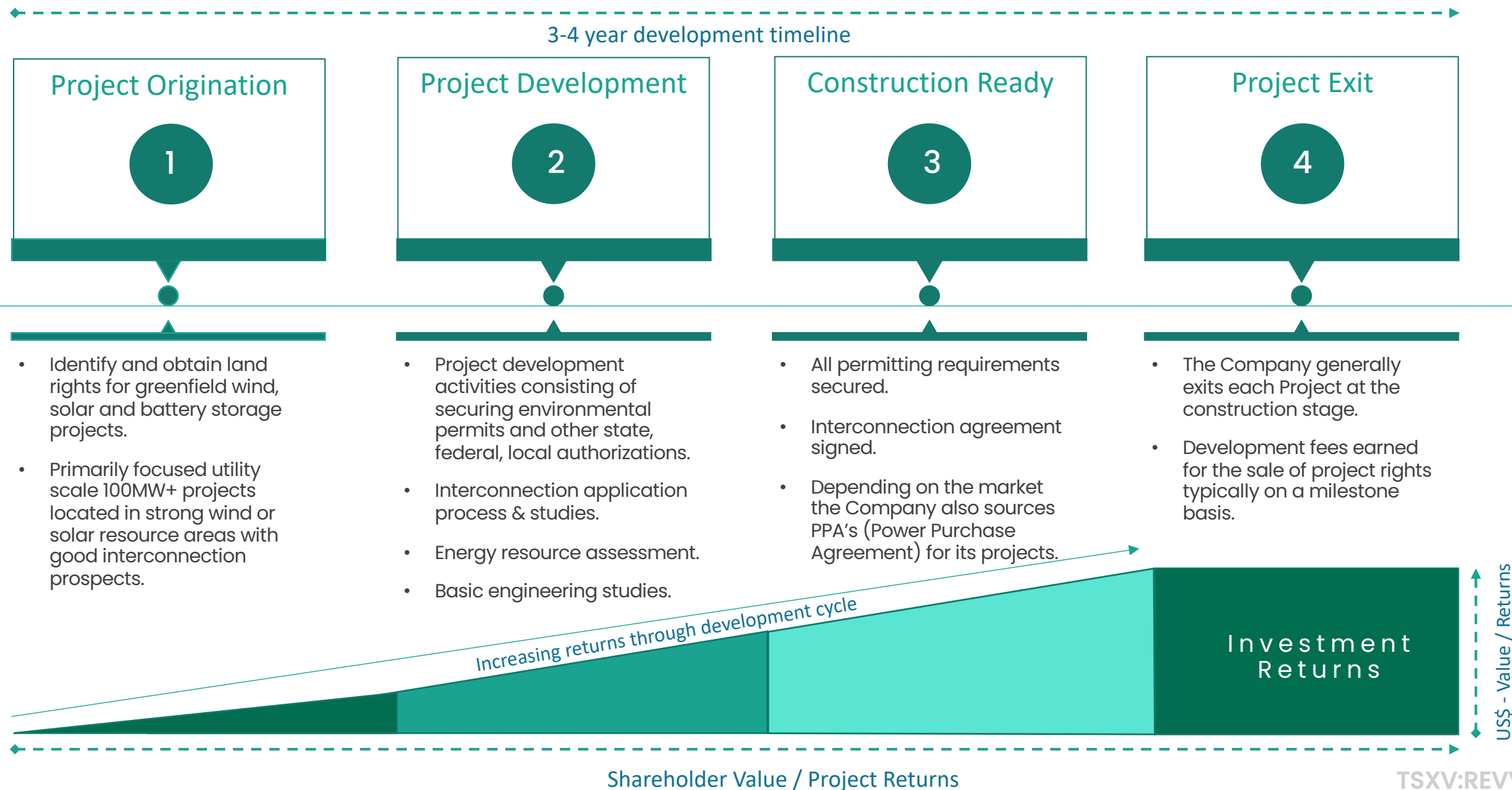
	Project Type	Development Timeline	Business Model	Shareholder Value
1 Utility Scale	<ul style="list-style-type: none"> <li>Wind, Solar &amp; Battery Storage technology</li> <li>Utility scale 100MW+</li> </ul>	<ul style="list-style-type: none"> <li>3 to 4 years from greenfield to ready to build ("RTB")</li> </ul>	<ul style="list-style-type: none"> <li>Develop and sell / exit at RTB to large utilities and institutional investors</li> </ul>	<ul style="list-style-type: none"> <li>Large milestone payments based on development progress</li> </ul>
2 Distributed Generation	<ul style="list-style-type: none"> <li>Rooftop Solar, Battery Storage technology &amp; CHP</li> <li>Smaller projects &gt;5MW behind the meter.</li> </ul>	<ul style="list-style-type: none"> <li>Short development timeline</li> <li>6 to 9mths from origination to operation</li> </ul>	<ul style="list-style-type: none"> <li>Owner / Operator model</li> </ul>	<ul style="list-style-type: none"> <li>Long term cashflow underpinned by contracted recurring revenue.</li> </ul>

Two main business units:

- (i) utility scale – focused on development of large MW projects on greenfield sites and;
- (ii) smaller distributed generation projects – focused on behind the meter installations at the end user/customer premises selling electricity direct to the customer.

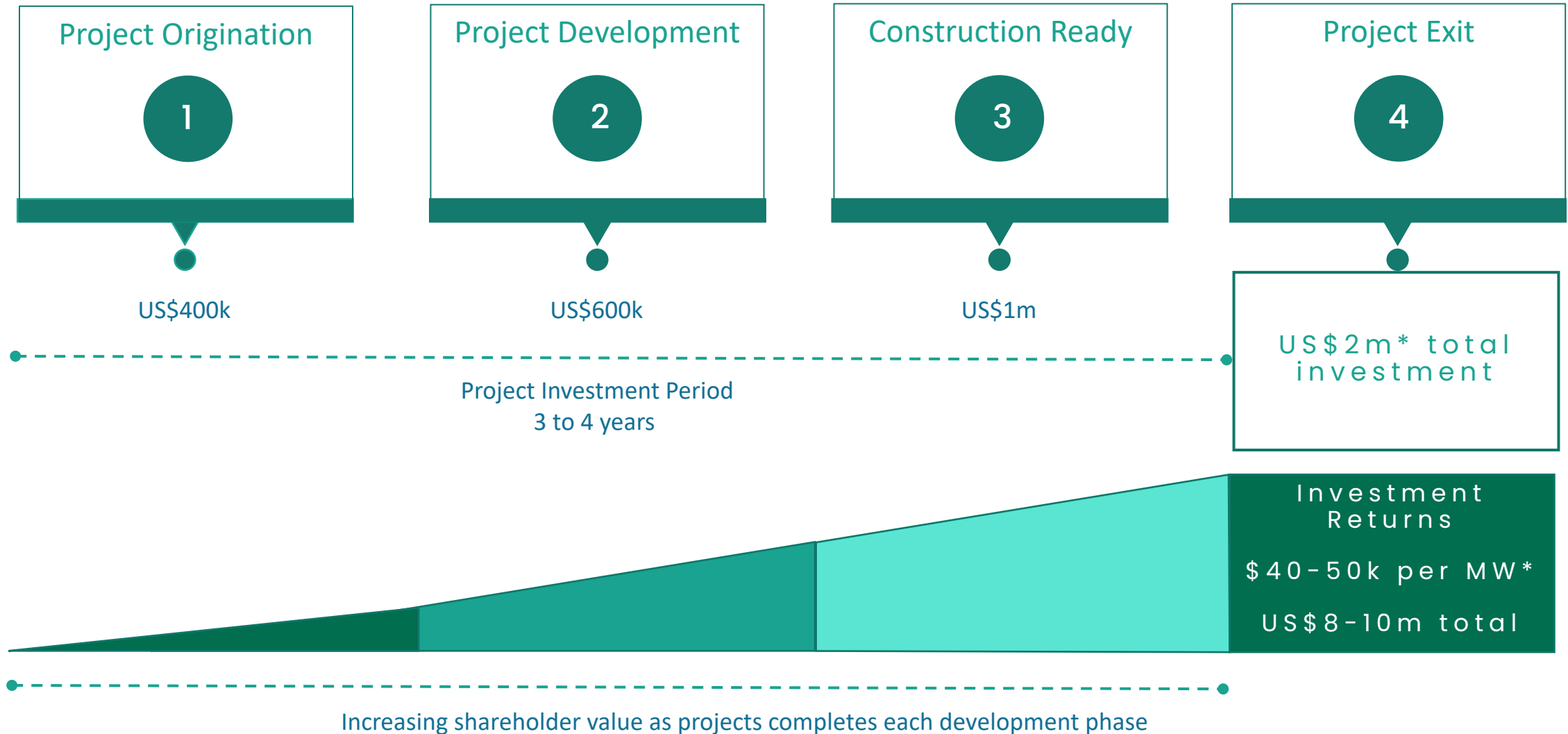


# Business Model – Utility Scale



# Business Model – Utility Scale

## ● Illustrative Investment case – 200MW Solar Project



\*All financial assumptions are based on Company best estimates and are for illustrative purposes only

TSXV:REVV

# Sale of Bouse and Parker Solar & Storage Projects

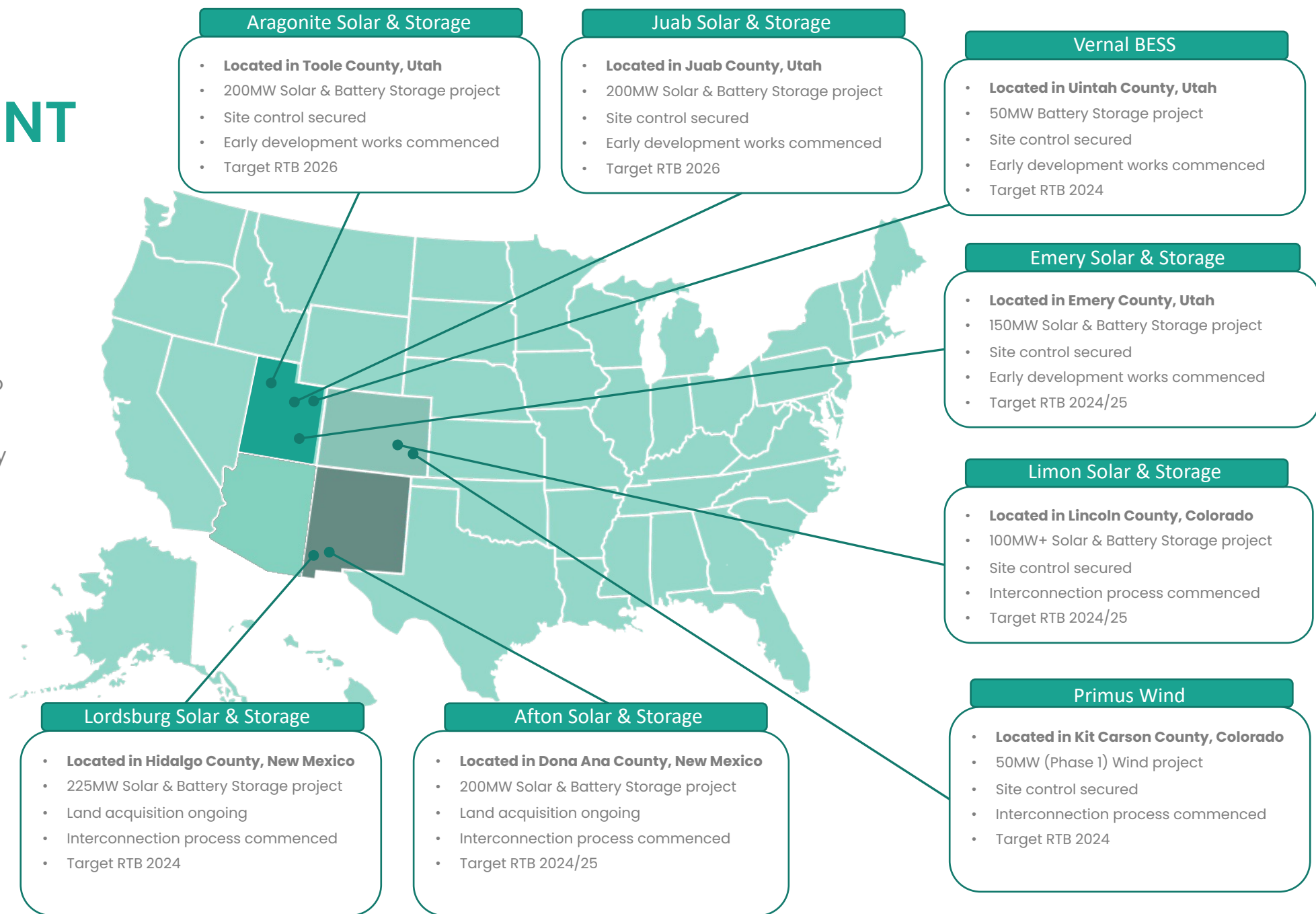
- **Sale of the Company's Bouse and Parker solar & storage projects** to ENGIE, a global leader in the energy sector in Jan 2023.
- **Material transaction for the Company** representing the first sale from its US development portfolio with a combined capacity of 1,250MW across the two projects.
  - **Bouse Solar & Storage Project** – a 1,000MW project in Arizona, USA. Has capacity to provide electricity to approx. 1.2 million homes.
  - **Parker Solar & Storage Project** – 250MW project also located in Arizona. Has the capacity to provide electricity to approx. 300,000 homes.
- **Total consideration of the sale** is within the valuation / investment returns range indicated in the previous slide.
- **Payment of the sale price** is structured as (i) an upfront payment of US\$2m\*\* which has already been received by the Company and (ii) further payments once the following project milestones are achieved (a) further interconnection studies (b) Notice to Proceed (NTP) construction works and finally (c) the Commissioning Date ('COD')

\*\* Note: Revolve and ENGIE have entered into a Put Option Agreement allowing ENGIE to sell the projects back to Revolve for a limited period. Should ENGIE exercise this Put Option, Revolve will repurchase the project while refunding ENGIE the development expenses incurred or reimbursed.

# US DEVELOPMENT PORTFOLIO

The Company expanded into the US market in early 2021 and has quickly established an exciting early-stage development portfolio of 8 projects across New Mexico, Utah and Colorado with a capacity of 1,175MW.

Further sites for both wind and solar projects are also being assessed across these states as well as a number of new markets.





# MEXICAN DEVELOPMENT PORTFOLIO

The Company has a long track record in the Mexican market having first established operations in 2012.

The Company has already delivered in excess of 300MW's of projects through the development cycle.

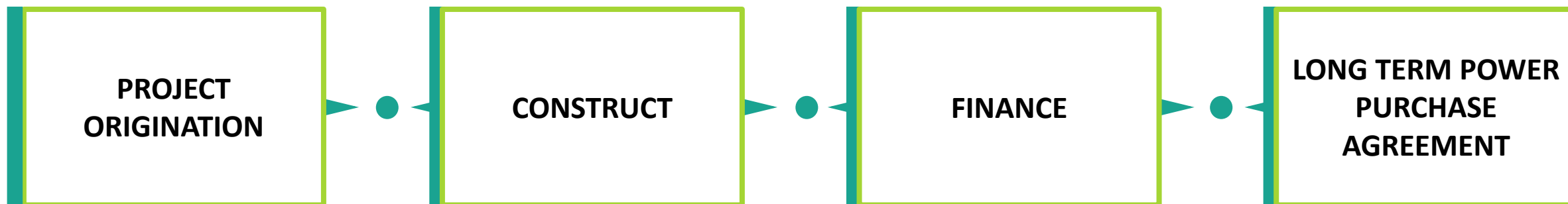
Its current active portfolio includes projects at an advanced stage of development with expected ready to build dates in 2024.



# Business Model – Distributed Generation

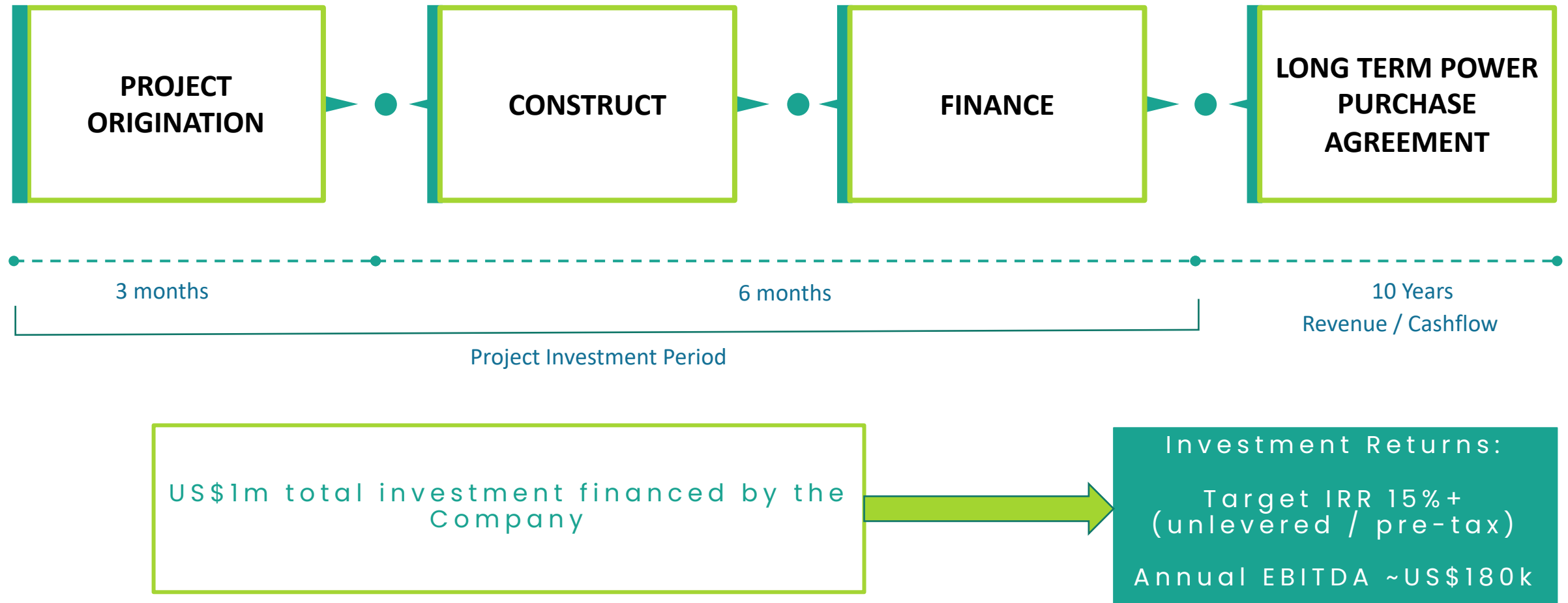


- Newly launched division in April 2022 targeting projects up to 5MW are installed at the customer premises (rooftop solar, CHP, battery storage).
- Customers are typically commercial and industrial scale, including manufacturing operations and hotel chains.
- Revolve installs these projects at its own cost then enters into a long term PPA (up to 10 years) for sale of electricity from the projects with the customer.
- Current pipeline of 156MW+ and growing.



# Business Model – Distributed Generation

## Illustrative Investment Case – 2MWh Battery Storage System



# Distributed Generation – Portfolio

## **Centrica Business Solutions (Mexico) – Strategic Acquisition to Fast Track Move into Distribution Generation Market:**

- Acquisition completed in August 2022 and involved ~6MW operational / under construction distributed generation portfolio including cash & spare parts acquired for US\$1.4m;
- Portfolio includes 6 operating rooftop solar and Combined Heat and Power (“CHP”) projects with annual capacity / output of 2.85MW / 6,432MWh p.a. and delivering recurring annual revenue of US\$400,000 / EBITDA of US\$300,000 for the next 8+ years;
- Further 3MW CHP project fully constructed, commissioned and awaiting final permits. Will deliver additional recurring revenue of US\$1,000,000 / EBITDA of US\$400,000 for a 10 year period. Expected to be operational in H1 2023;
- Acquisition financed with US\$200k cash and US\$1.2m and 2 year secured loan from RE Royalties;
- Investment payback period of 4 years (excluding construction project) and less than 2 years once construction project is operational.



# Looking Forward – What to Expect

## Active Utility Scale Development Programme Combined with Fast Growing Distributed Generation Business

### ○ Utility Scale

- Further project milestones from the Bouse & Parker project sold to ENGIE.
- Ongoing interconnection and permitting work on projects in Utah, Colorado and New Mexico.
- Conversion of further pipeline into greenfield project development opportunities.
- Continued progress on 1.2GW Mexican wind portfolio, consider project sale once market conditions allow.

### ○ Distributed Generation

- Full integration of Centrica Business Solutions Mexico into the business including potential new project opportunities with existing customers.
- Signing of PPA and EPC contracts for new DG projects from existing 156MW+ pipeline. Target continued growth in recurring revenue and EBITDA.
- Potential positive policy changes in Mexico with increase in DG limit to 1MW.
- Consider further strategic acquisitions of RTB or operational DG projects.
- Expansion of pipeline in the US market through EPC contractor and other industry partnerships.

# Shareholder Information

## CAPITAL STRUCTURE

(as at June 1, 2023)

Issued & Outstanding	54,905,547
Fully Diluted	73,955,210
52 week High/Low	C\$0.71/C\$0.20
Recent closing Price (June 1, 2023)	C\$0.34
Market Capitalization	C\$18,667,885
Compensation Options (\$0.50)	4,000,000
Warrants (\$0.75) expire Sept. 2023	15,000,000

## KEY DATA

(as at March 31, 2023)

Exchange Listing	TSXV
Ticker Symbol	REVV
Cash & Deposits	US\$1.41m
Debt	US\$2.55m
Management & Insider Holdings	approx. 60%





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